Avangrid A member of the Iberdrola Group

Powering Connections

Corporate Responsibility Report 2025

Table of Contents

About This Report

The reporting period for this report is January 1, 2025, to December 31, 2025, unless otherwise stated. Avangrid's Internal Audit department performed an independent validation of selected significant key performance indicator (KPI) data. Avangrid's GHG emissions data received limited assurance by an independent third party. In addition, Iberdrola S.A. annually engages an independent third party to audit its Consolidated Non-Financial Information Statement.

Materiality

In general, materiality is determined based on the nature of the industry in which the company operates, the activities it performs, the policies that it applies in the field of sustainable development, long-term objectives and its engagement with its stakeholders.

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01 Introduction

A Message from Avangrid CEO José Antonio Miranda

As one of the country's leading energy companies, we're proud to power the homes, businesses and critical infrastructure that millions of Americans rely on.

I'm pleased to share our 2025 Corporate Responsibility Report, which highlights how we continue to deliver reliable and affordable energy that keeps America's economy and way of life moving forward. The report also reflects how we created positive outcomes for our customers, our employees and the communities we serve.

We have a unique strength at Avangrid: the ability to navigate complexity and generate innovative solutions from every angle of the energy landscape – the electric grid, power generation facilities and natural gas infrastructure. Our integrated perspective positions us as an energy leader, leveraging our unique capabilities to build a smarter, cleaner and more resilient energy future for customers.

In 2025, Avangrid distributed **37,663 GWh** of electricity and **226 million MMBtu** of natural gas to our **3.4 million** customers, and we operated **nearly 100 plants** across the U.S. with a total installed capacity of **10.9 GW**.

In our networks business, we completed a significant number of grid resiliency initiatives in 2025 – from protecting substations from increased risk of flooding to replacing aging natural gas pipeline – with each investment focused on keeping energy affordable through smarter, more resilient infrastructure. We also drove improvements in key customer service quality metrics at several of our utility companies. We held hundreds of outreach events to help customers understand their energy usage and enroll in financial support programs. And after nearly a decade of hard work, we energized the **New England Clean Energy Connect** project. The new 145-mile transmission line is now delivering 1,200 megawatts of reliable, low-cost hydropower to the New England power grid and is projected to save customers billions of dollars over the next 20 years.

In 2025, every one of our networks utility companies achieved increases in customer satisfaction scores.

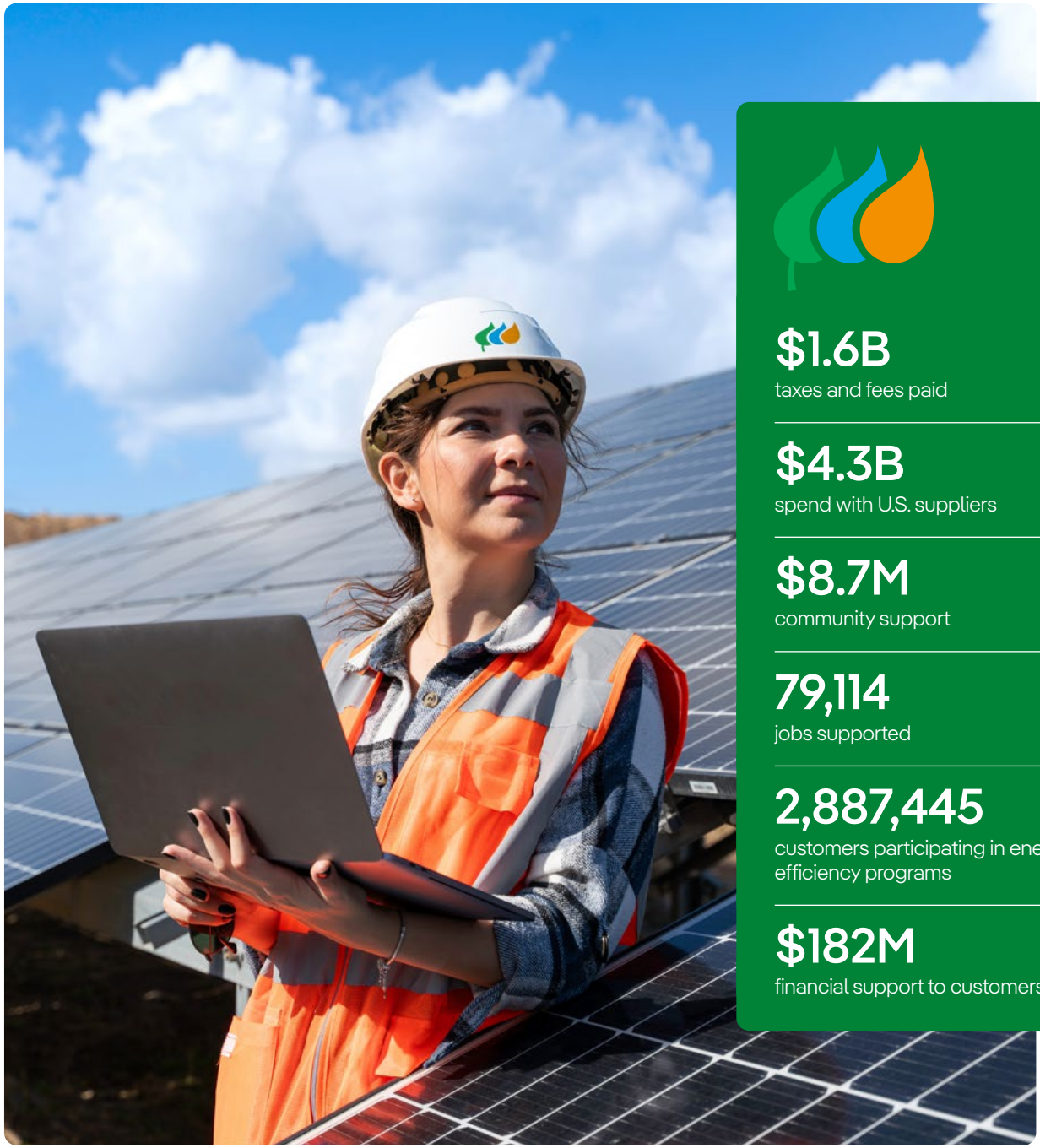
In our power business, we continue to expand our generation fleet – connecting cost-effective emissions-free generation to customer demand. Our most recent solar plants added 600 MW to the U.S. energy grid, creating approximately 900 construction jobs, generating about $86 million in taxes and adding the capacity to power more than 100,000 homes.

Backed by the financial strength of our parent company, Iberdrola S.A., **Avangrid plans to invest $18.5 billion over the next three years to strengthen utility grid and natural gas infrastructure and meet surging power demand.** Combined with the $13 billion we have already invested in improving networks service reliability and grid resilience over the past six years, our investments demonstrate our ongoing financial commitment to an independent and affordable American energy future.

The coming years are poised to be transformative for our industry. At this pivotal time, Avangrid's mission has never been more critical: **to connect people to the energy that powers their lives – safely, reliably and responsibly putting our customers' priorities at the forefront of everything we do.**

At Avangrid, we're not just providing critical energy and building infrastructure – we're powering the connections that matter most.

José Antonio Miranda
Avangrid CEO



$1.6B
taxes and fees paid

$4.3B
spend with U.S. suppliers

$8.7M
community support

79,114
jobs supported

2,887,445
customers participating in energy efficiency programs

$182M
financial support to customers

02 Avangrid in 2025

$123M
research, development and innovation investments

$8.7M
community support

$4.3B
spend with U.S. suppliers

$1.6B
taxes and fees paid

$182M
financial support to customers

3.4M
electric and natural gas customers

Avangrid Impact At A Glance

$4.9B
energy transition finance instruments issued

$123M
research, development and innovation investments

3,596,432 MMBtu
customer energy savings from efficiency programs

1,321
EV charging points

9,439
clean energy interconnections

373 MW
clean energy interconnections

21 MWh
battery storage capacity

33%
alternative fuel fleet vehicles

$185M
investment in leak-prone natural gas pipeline replacement

75%
renewable electricity in corporate buildings

287,918
customers supported by low-income programs

$4.3B
spend with U.S. suppliers

$1.6B
taxes and fees paid

$8.7M
community support

79,114
jobs supported

94%
contracts awarded to sustainable suppliers

42,623
hours of volunteering

$182M
financial support to customers

Our Business

Who We Are

Avangrid is a national energy company delivering electricity and natural gas to millions of American homes and businesses. Through our networks business, we own and operate seven electric and natural gas utilities serving over 3.4 million customers in New York and New England. Through our power business, we operate over 80 power generation facilities nationwide.

We have deep experience in this industry. Our utility companies have collectively been serving American communities in New York and New England since the mid-1800s. Our power business' roots go back over four decades, and our parent company, Iberdrola S.A., is one of the largest electric companies in the world, supplying energy to over 100 million people.

What We Do

We deliver energy where it's needed most, through transmission, distribution and generation. Through our utility companies, we deliver electricity to customers in New York, Maine and Connecticut and natural gas to customers in New York, Connecticut and Massachusetts. Through our power business, we own and operate thermal, solar and wind generation plants in nearly half of U.S. states.

We operate a diversified energy company that is investing more than $18.5 billion over the next three years in strengthening the grid and natural gas infrastructure and meeting surging power demand – to help communities thrive, businesses grow and America stay ahead in a competitive global economy.

How We Work

With operations in 25 U.S. states, our operating model ensures each of our companies has the structure and local resources to address regionally specific customer and stakeholder priorities.

We support our customers and communities through local resources in areas like Operations, Customer Service, Community Relations and Engineering. In other areas such as Finance, Technology, and People and Organization, we drive efficiency and coordination by sharing centralized resources.

Avangrid Family of Companies

Avangrid

- Avangrid Power, LLC
- Avangrid Networks, Inc.
  - Berkshire Gas — The Berkshire Gas Company
  - CMP — Central Maine Power
  - CNG — Connecticut Natural Gas
  - NYSEG — New York State Electric & Gas
  - RG&E — Rochester Gas and Electric
  - SCG — Southern Connecticut Gas
  - UI — United Illuminating

Avangrid in 2025

3.4M customers

● 2,346,655 electric ● 1,042,879 natural gas

37,663 GWh electricity distributed

226M MMBtu natural gas distributed

25,058 GWh electricity generated

92% emissions-free capacity

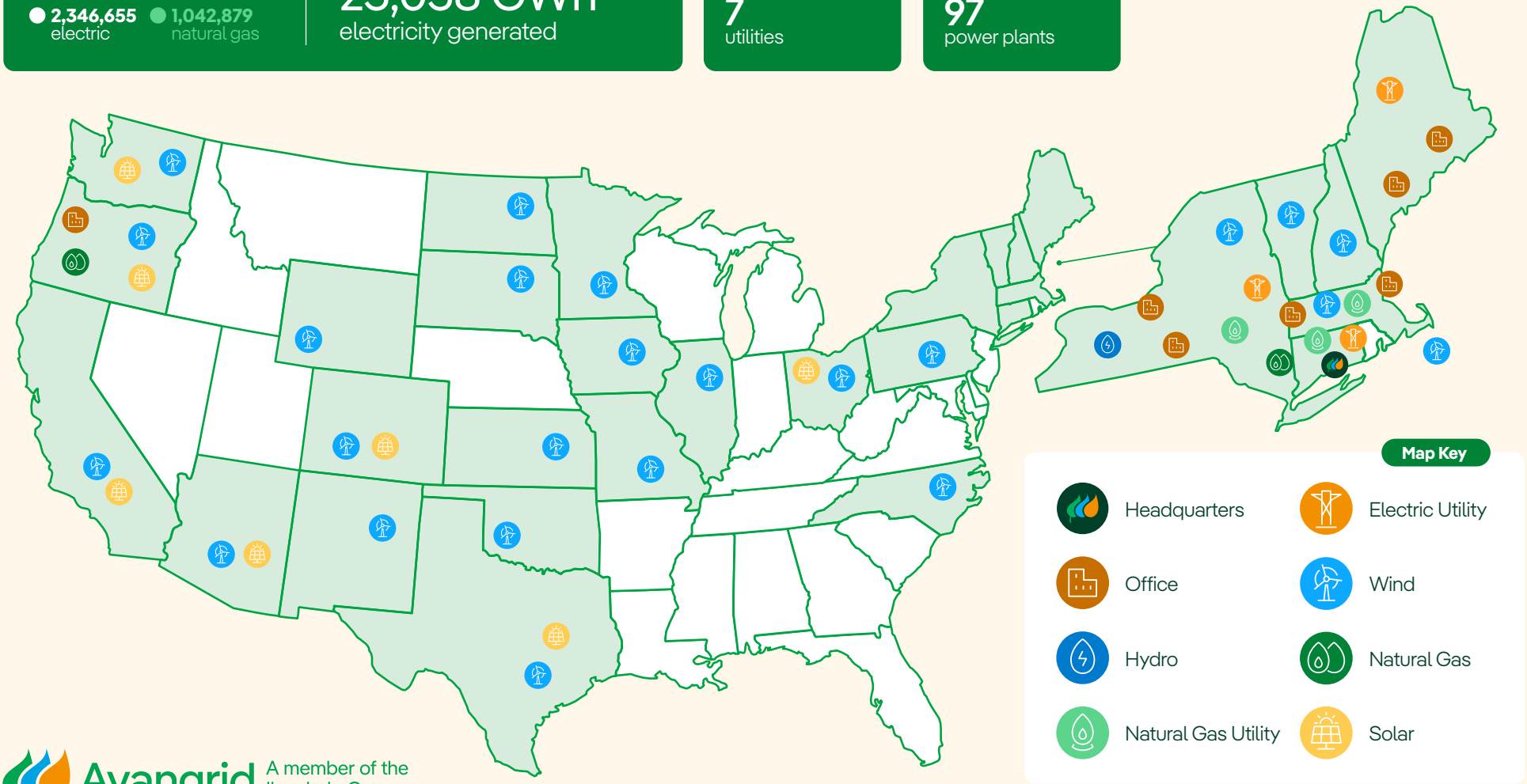
10.9 GW installed capacity

$50.3B assets

8,490 employees

7 utilities

97 power plants



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What We Believe

At Avangrid, we believe that how we do our work is just as important as what we do. We have a shared company mission, purpose and value system designed to guide behavior and decision-making.

Our Mission:

To connect people to the energy that powers their lives – safely, reliably and responsibly putting our customers' priorities at the forefront of everything we do.

Our Purpose:

Working together to deliver a more accessible energy model that promotes healthier, more sustainable communities every day.

Our Values:

Sustainable:

We seek to create economic, social and environmental value in our communities, and we act positively to affect local development, generate employment and give back to the community.

Agile:

We act with efficiency and passion to drive innovation and continuous improvement.

Collaborative:

We work together toward a common purpose and mutual benefit while valuing each other and our differences.

Networks Business Highlights

Customer Service Impact

400,000+
customers who used the Energy Manager usage management tool

2,887,445
customers participating in energy efficiency programs

447,595
low-income customers participating in energy efficiency programs

287,918
customers supported by low-income programs

$182M
financial support to customers

85%
customer smart meters installed

Community and Economic Development Impact

$3B
spend with U.S. suppliers

$1.3B
taxes and fees paid

62,371
jobs supported

$4.9M
community support

28,345
hours of volunteering

Resiliency and Reliability Impact

$185M
investment in leak-prone natural gas pipeline replacement

$3.1B
invested in networks capital projects

31,234
utility poles replaced

113
miles of tree wire installed

589
smart grid devices installed

Networks Business Project Spotlight

NECEC Transmission Line Connects Clean Low-Cost Hydropower to New England

On January 16, 2026, we brought online our 145-mile New England Clean Energy Connect (NECEC) transmission line project, beginning the delivery of 1,200 MW of clean, new, low-cost hydropower to New England.

Customer and Community Benefits

For our customers and communities, the NECEC project will save New England ratepayers money, generate tax benefits and drive broader economic activity across the region. **It stands as one of the region's largest sources of baseload energy, strengthening grid reliability, diversifying the power supply and lowering energy costs.**

Environment and Conservation Benefits

The project puts 50,000 acres of Maine wilderness into permanent conservation – an area larger than Acadia National Park – making it one of the largest continuous conservation efforts in the region.

To mitigate in-river disturbance at the Kennebec River crossing, a mile of 320 kV HVDC cable was installed via horizontal directional drilling – among the longest and most complex installations of its kind in the United States.

To protect vegetation and wildlife, the project employed full-height transmission structures. Tapered vegetation management improves the ability of deer to traverse the right of way, and time of year construction limitations help protect local bat, turtle and bird species. Additional riparian buffers protect fisheries around streams, and the project also dedicated nearly $2 million for culvert replacements to restore fish passage.

Together, our actions reflect a sustained commitment to integration with the landscape, a respect for natural resources, and a focus on ensuring that the project's economic benefits are widely shared with customers and communities.

NECEC Project Impact At A Glance

$80M
Maine low-income ratepayer support

$50M
customer rate relief fund

$50M
Low-Income Energy Affordability Network (LEAN) funding

$3.38B
estimated savings to New England customers over next 20 years

$23M
approximate year one tax benefits to communities

50,000 acres
Maine wilderness under permanent conservation

Up to 3.6M metric tons
reduction in regional CO_2 emissions per year (equivalent to 700,000 cars on the road)

$10M
broadband expansion

$15M
EV infrastructure funding

Power Business Highlights

Power Generation Impact

10.6 GW
total installed capacity

10 GW
emissions-free installed capacity

94%
emissions-free installed capacity

24,934 GWh
net production of electricity

21,785 GWh
emissions-free production

80+
operating plants

7.6M tCO_2e
avoided emissions

Community and Economic Development Impact

$1.3B
spend with U.S. suppliers

$236M
taxes and fees paid

11,835
jobs supported

$2.4M
community support

$92M
lease payments

Operational Excellence Impact

99.7%
blades recycled

$351M
repowering investments to date

51%
increase in health and safety training hours

Selected 2025 Awards

America's Best Employers for Women
Awarded by Forbes

America's Best Mid-Size Companies
2x Winner
Awarded by Time

Best Place to Work for Disability Inclusion
Top Scorer
Awarded by Disability:IN

Compliance Leader Verification
4x Winner
Awarded by Ethisphere

Corporate Wellness Innovator
Awarded by Fast Company and Wellhub

Eddy Award for Communications Excellence
4x Winner
Awarded by Pensions & Investments

Emergency Response Award
Awarded by EEI

Just 100
Ranked No. 4 in Utilities
Awarded by JUST Capital and CNBC

Military Friendly Employer Certification
Awarded by Military Friendly

World's Most Ethical Companies
7x Winner
Awarded by Ethisphere

Sustainability Goals Scorecard

	Name	Metric	2025 Result	2030 Goal
Nature and Environment	**Energy Transition Financing CapEx % (Networks)**	% of Network CapEx aligned with Energy Transition Financing Framework	**83.7%**	**> 80%**
Social Impact	**Skill Capability: Hours of Training**	# of Hours Increase from 2024 Baseline	**557,346** **46%**	**>20% Increase in Hours**
	Employee Safety: Total Recordable Injury Rate (TRIR)	Improvement from Prior Year	**Improved**	**Improvement**
	Volunteering	# of Hours Volunteered	**42,623**	**45,000**
	Equal Opportunity Supplier Spend	$M in Supplier Spend	**$372.7M**	**$400M**
	Sustainable Supplier Award % (Networks)	Sustainable Supplier Award Value / Total Award Value	**94.2%**	**> 85%**
Governance and Finance	**Maintain Governance & Sustainability System with Best Practice (3rd Party)**	Maintain Third-Party Assessment	**Maintained**	**Maintain**
	Maintain Effective Compliance Program with Best Practice (3rd Party)	Maintain Third-Party Verification	**Maintained**	**Maintain**

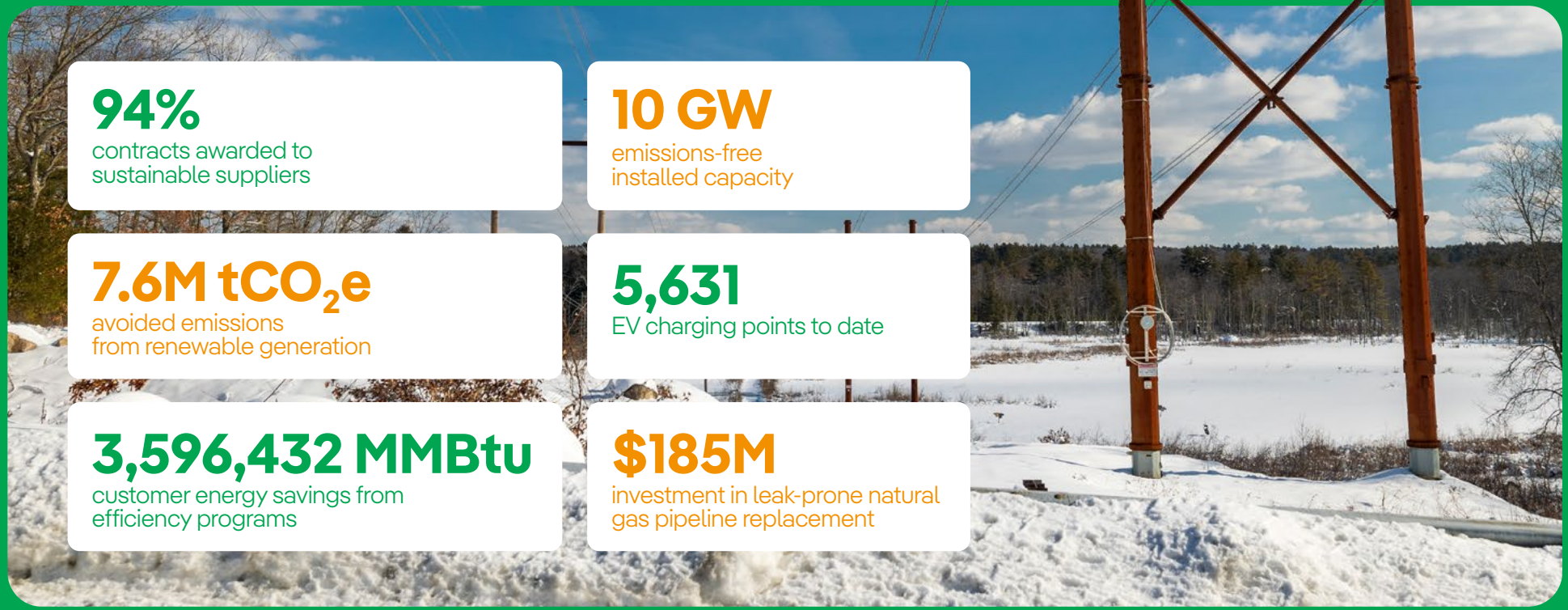
Every year, we review Avangrid's Sustainability Goals for strategic alignment with our mission: to connect people to the energy that powers their lives by safely, reliably and responsibly putting our customers' priorities at the forefront of everything we do.

In 2025, we sharpened our goals to focus on what we can most effectively impact. We have maintained goals in core areas like safety, a responsible supply chain, employee skill-building, volunteering, and compliance and governance. As a member of the Iberdrola Group, we also support and contribute to Iberdrola's goals to achieve carbon neutrality, and we continue to support the state-level emissions targets applicable to our companies.

Energy reliability and security are more essential than ever. We are proud to continue delivering the energy people depend on while protecting the long-term health of our communities and environment.

Laney Brown
Vice President of Sustainability, Avangrid

03 Energy and Environment



94%
contracts awarded to sustainable suppliers

10 GW
emissions-free installed capacity

7.6M tCO_2e
avoided emissions from renewable generation

5,631
EV charging points to date

3,596,432 MMBtu
customer energy savings from efficiency programs

$185M
investment in leak-prone natural gas pipeline replacement

Energy and Environment

At Avangrid, we believe that by investing in energy resilience and protecting the natural resources we all rely on, we help protect people's health, homes and livelihoods.

Introduction

We have prioritized action in the following areas:

Investing in Resilience: Strengthening the grid against severe storms and emerging risks.

Reducing Emissions: Delivering responsible reductions in emissions.

Promoting Biodiversity: Mitigating project impacts on ecosystems and species.

Managing Resources Responsibly: Maximizing reuse, recycling and repurposing.

Relevant Avangrid policies such as the **Climate Action policy**, **Biodiversity policy**, and **Management and Protection of Nature policy** can be found in our **Governance and Sustainability System.**

Investing in Resilience

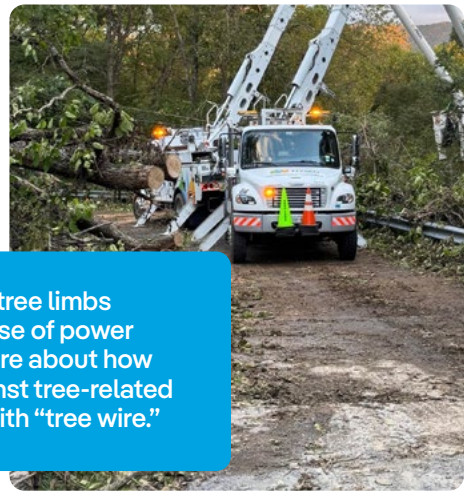
We continue to invest in modernizing the grid to better prepare for and respond to severe weather. In 2025, we completed major projects across our service areas, including:

Breaking ground on a Connecticut floodwall to protect equipment from weather risk: In August, United Illuminating (UI) broke ground on a $47 million floodwall at **Bridgeport's Singer Substation**. The 17-foot concrete wall includes floodgates to reduce the risk of flood-related power outages and is part of UI's coastal flood-mitigation program to strengthen grid reliability.

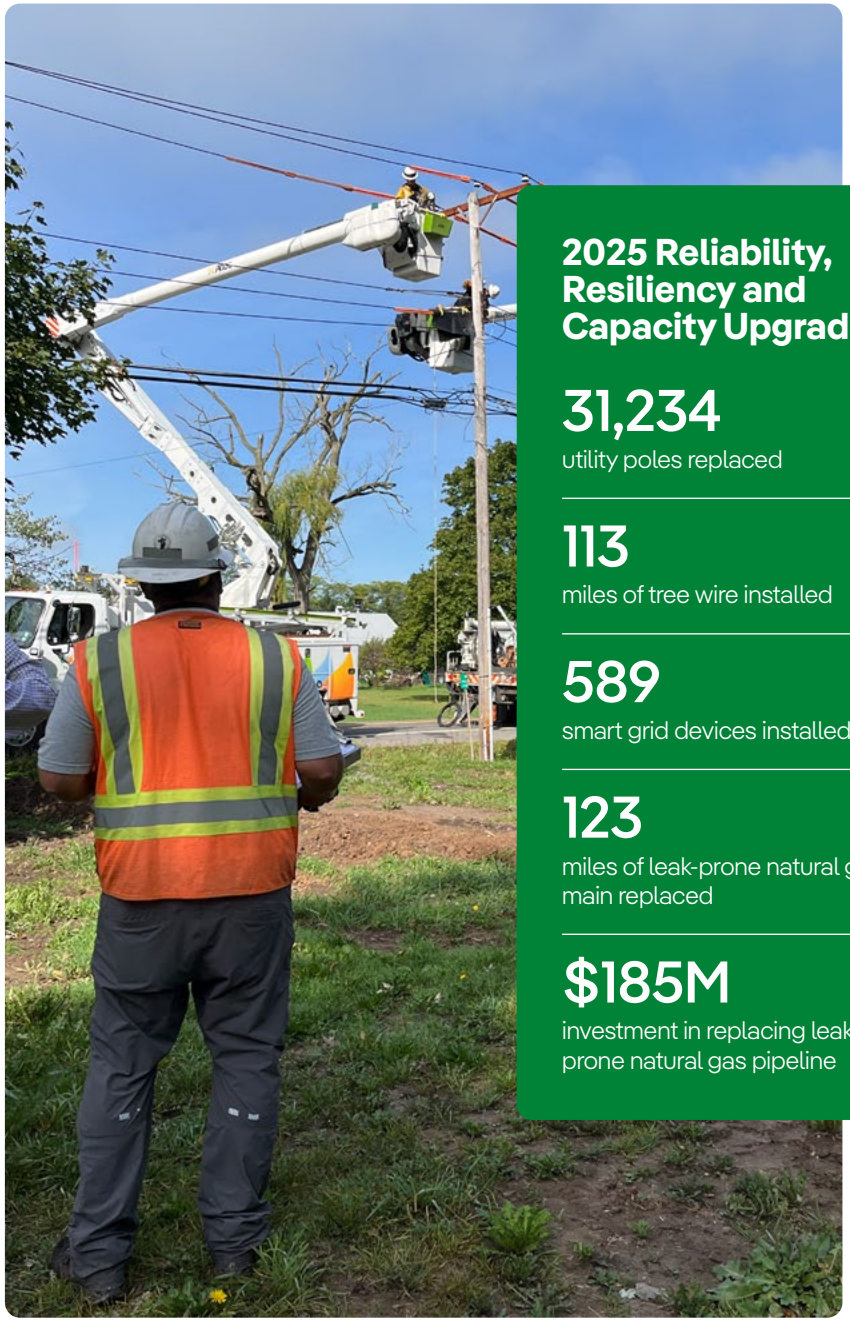
Investing in the safety and resilience of aging substation equipment in New York: In March, New York State Electric & Gas (NYSEG) completed a $16 million upgrade to the **Hillcrest substation in Elmira**. This upgrade will reduce outages and increase capacity for more energy to be delivered to the area.

Replacing a century-old transmission line segment in Maine: In August, Central Maine Power (CMP) energized a new segment of transmission line in **Winslow, Maine,** that replaced a section built with wooden poles more than 100 years ago. Along with stronger steel poles, the project utilized covered tree wire, which better protects against severe weather events, benefitting over 7,000 CMP customers.

> "Many City of Elmira customers will benefit, including Arnot Ogden Medical Center. I am very pleased that investing in the grid is a top priority at NYSEG."
>
> **Dan Mandell** / Mayor, City of Elmira



Downed trees and tree limbs are the leading cause of power outages – learn more about how CMP protects against tree-related outages in Maine with "tree wire."



2025 Reliability, Resiliency and Capacity Upgrades

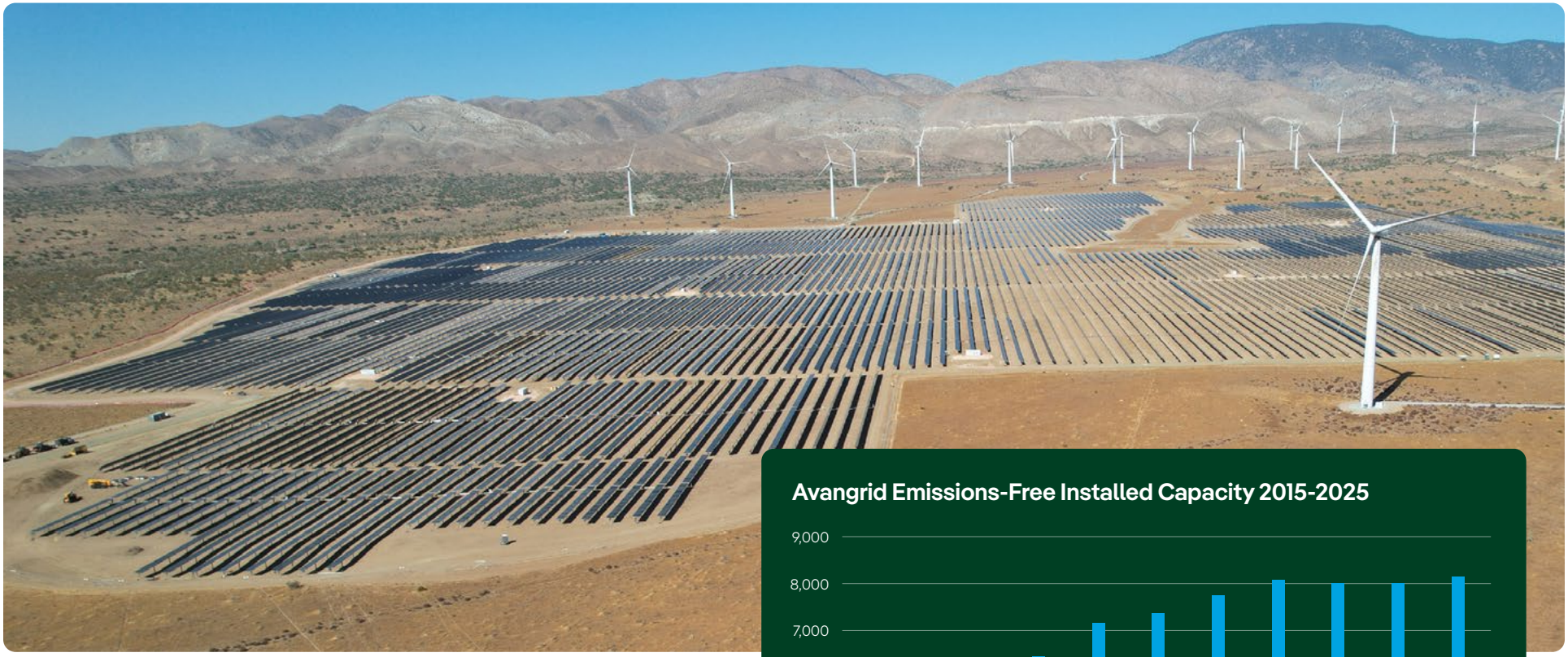
31,234
utility poles replaced

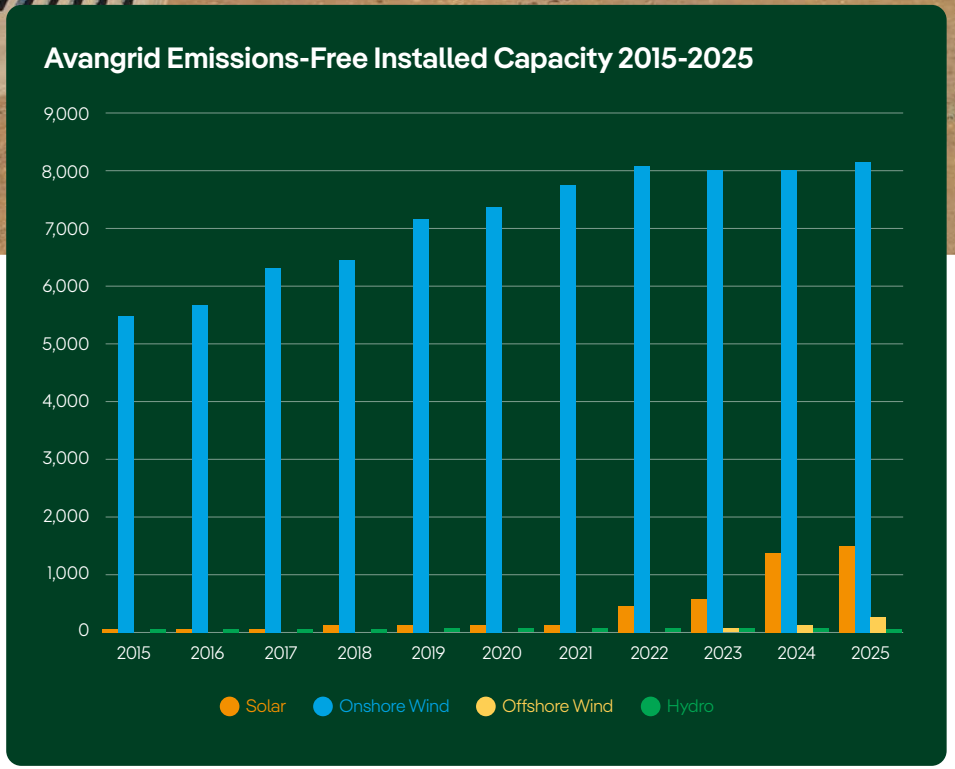
113
miles of tree wire installed

589
smart grid devices installed

123
miles of leak-prone natural gas main replaced

$185M
investment in replacing leak-prone natural gas pipeline





Reducing Emissions

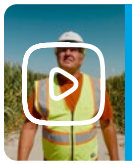
We have a track record of reducing emissions and are committed to continuing those efforts in a responsible way, aligned with state policies and prioritized based on cost effectiveness.

Growing Emissions-Free Power Generation to Meet Demand

We continue to expand our generation fleet – connecting cost-effective, emissions-free generation to customer demand.

Clean energy plants producing power and fueling the economy:

Several of our most recent solar plants in Texas, Ohio, and California added 600 megawatts to the U.S. energy grid and created approximately 900 construction jobs. The projects, which are expected to generate about $86 million in taxes, can power more than 100,000 homes.



Watch Avangrid Power staff celebrate our 80th project going into operation in 2025.

Join News Channel 8 for a tour of Rochester Gas and Electric's hydroelectric plant on New York's Genesee River! We own and operate nine hydro plants that generate clean energy from the natural flow of water. Station 5 in Rochester, New York is the largest in our hydro fleet, providing enough energy to power approximately 24,000 homes annually.

"Partnership with Avangrid presents a major economic opportunity, bringing new families and businesses to our Northwest Ohio community."

Jim Erford / Mayor, Miller City, Ohio

Camino Solar

Kern County, California

Delivering energy to the local electric grid

44 MWac
57 MWdc
enough to power about 14k homes

~100
local construction jobs

$15M
projected in local taxes

True North Solar

Waco, Texas

Delivering energy to the local grid and supporting Meta's operations, including its upcoming data center in Temple, Texas

"I'm happy to see this project completed. It contributes significantly to the non-profits and schools in our community."

Jay Elliot / Falls County Judge

238 MWac
321 MWdc
enough to power about 60k homes

~300
local construction jobs

$40M
projected in local taxes

Powell Creek

Putnam County, Ohio

Delivering energy to the local electric grid

Spotlight on Biodiversity Practices at Powell Creek: At this site, 1,023 trees were planted and vegetation was placed along the site's perimeter to provide habitat and visual screening. We planted native seed mix in buffer areas, and to mitigate impacts to bats, we avoided clearing trees between March and November.

238 MWac
321 MWdc
enough to power about 60k homes

~500
local construction jobs

$40M
projected in local taxes

Reducing Emissions Within Our Operations

Throughout 2025, we continued to build on our track record of reducing emissions across our operations, including:

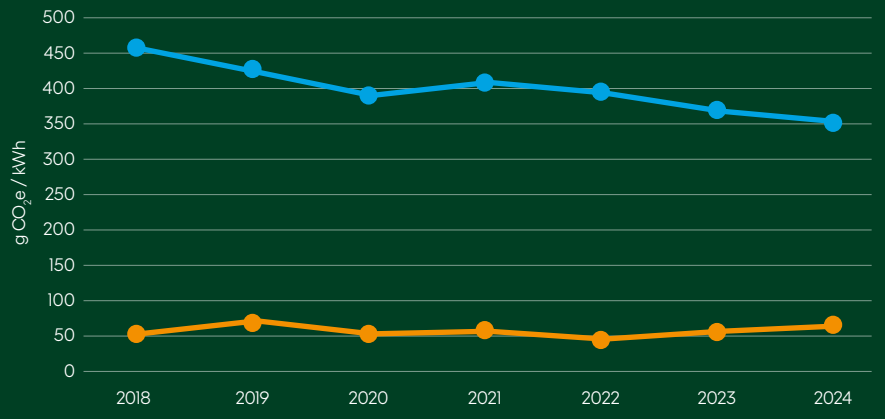
Converting our commercial fleet vehicles to alternative fuel: Gas-powered trailers, bucket trucks and other machinery can be replaced by alternative fuel vehicles that still allow our teams to respond quickly and safely to customer needs.

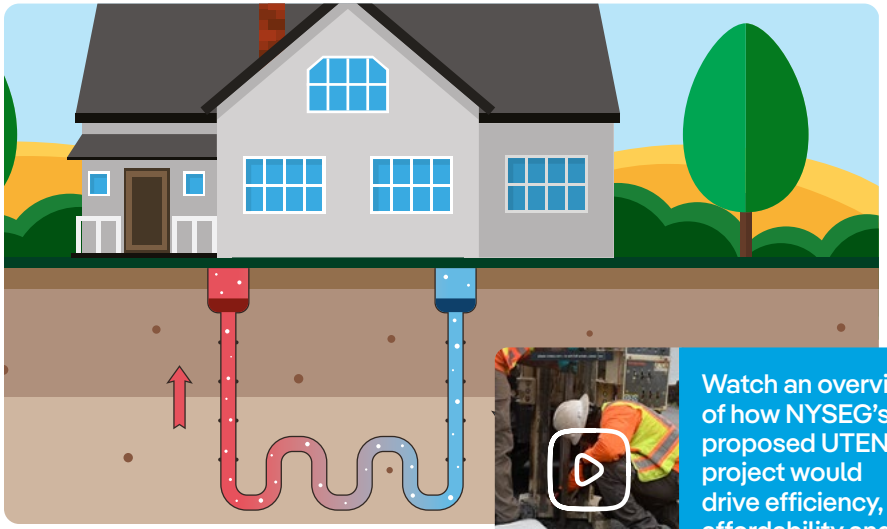
Increasing renewable electricity in our buildings: We continue to increase the use of renewable electricity in multiple Avangrid buildings in Maine, New York and Connecticut.

Identifying and replacing sections of aging natural gas pipeline: Responsible replacement of leak-prone natural gas pipeline not only helps make our system safer, it also helps mitigate the release of stray or fugitive methane emissions.

Since 2018, Avangrid's emissions intensity has been more than five times lower than the average emissions intensity rate for the U.S. electric power sector.[1]

Avangrid Emissions Intensity Rate Compared to U.S. Average





Watch an overview of how NYSEG's proposed UTEN project would drive efficiency, affordability and sustainability!

Leveraging natural gas infrastructure and worker expertise for new technologies: In Ithaca, New York, NYSEG has proposed an innovative utility thermal energy network (UTEN) project to deliver clean heating and cooling to our customers using the natural temperature of the Earth. The proposed project is in a state-designated Disadvantaged Community. So far, over 35 buildings across the proposed project area are planning to participate in the project if it receives regulatory approval, including residences owned by the nonprofit Ithaca Neighborhood Housing Services.

Integrating renewable natural gas into the distribution system: In New York, NYSEG partners with facilities to integrate renewable natural gas into the gas distribution system. In 2025, we added two new providers, bringing our total to seven facilities. These facilities turn natural agricultural or food waste materials into renewable natural gas, reducing emissions and using products that might otherwise go to landfill.

We are committed to our public service obligation to provide safe, reliable and affordable natural gas. Our goal is to deliver responsible reductions in natural gas emissions over time, taking a balanced approach that centers on customers and system safety.

"We're investing in proven technologies, like hybrids that use electric chargers and can also run on fuel."

Felix Morck / SVP of Purchasing and Services, Avangrid

1 U.S. Energy Information Administration State Energy Data System (SEDS). Data available through calendar year 2024.

2025 Emissions Impact

Emissions	2025 Results	2025 Activities
Scope 1	**16% decrease** from prior year	• Thermal plant production accounts for the majority (**78%**) of Avangrid's scope 1 and 2 emissions, while also balancing renewable resources and supporting renewable energy integration. • **$185M** in leak-prone main replacement – mitigates fugitive emissions from gas pipelines. • **33%** of fleet vehicles run on alternative fuel – reduces number of gas-powered vehicles.
Scope 2	**3% decrease** from prior year	• **75%** renewable electricity in corporate buildings – offsets facility-related emitters such as HVAC systems. • Reduction driven by increased volume of renewable energy on the grid, which reduces emissions from electricity network losses.
Scope 3	**10% increase** from prior year	• Emissions increases driven by increased electricity and gas demand partly due to significantly colder weather than prior year.
Supporting Reduced Emissions in Communities		• **3,596,432** MMBtu saved from customer energy efficiency programs in 2025, equivalent to about 47,000 homes' energy use. • **10.1 GW** of renewable energy installed – a **78.5%** total increase from 2015.

Empowering Responsible Customer Choices

By reducing energy usage, customers can lower their energy costs and their emissions. Every year, we proactively engage customers to increase awareness of our energy efficiency and new customer program options. Our efforts in 2025 included:

Dedicated energy efficiency teams working directly with customers: Our Conservation and Load Management Teams provide technical and financial assistance to help customers install energy-efficient systems and products at their homes and businesses.

Supporting customer demand for new technologies: In 2025, we enabled the installation of thousands of electric heat-pumps and heat-pump hot water heaters and EV chargers. We also enrolled customers in our managed charging programs, which offer incentives when customers charge their vehicles at "off-peak" times.

Connecting customer energy sources: Through incentive programs and streamlined online application processes, our networks companies continued to support customers in their energy choices. In total, over **3,520 MW** of customer-driven energy sources like rooftop solar are now in our networks service areas.

Lockheed Martin's Sikorsky aerospace manufacturing plant in Stratford, Connecticut, is where the iconic BLACK HAWK helicopter is manufactured. The plant operates 24 hours a day, seven days a week, 365 days a year. UI has played a key role over the last several years in helping Lockheed Martin leverage Connecticut's Energize CT program to reduce energy usage and costs.

"We are pleased to have partnered with United Illuminating to implement solutions that have reduced our energy consumption and yielded cost savings."

Michael Stein Sr. / Facilities Energy Utilization Engineer, Lockheed Martin RMS

2025 Customer Energy Program Impacts

2.9M
customers participating in energy efficiency programs

4,205
electric heat pump and hot water heater installations enabled

1,321
EV charging points

4,600+
managed charging program participants to date

9,439
customer energy installations such as rooftop solar

3,596,432 MMBtu
customer energy savings from efficiency programs

Advancing a Sustainable Supply Chain

We're committed to helping suppliers implement sustainable, responsible supply-chain practices – from environmental policies to workplace practices.

We've utilized a formal assessment to evaluate suppliers on sustainability practices since 2020, and our expectations are clearly communicated in our Supplier Code of Business Conduct and Contract Terms.

The three building blocks of the Supplier Sustainability Assessment:

Conservation and Environment, including:
- ✓ Emissions
- ✓ Biodiversity
- ✓ Resource management

Community and Social Impact, including:
- ✓ Human rights
- ✓ Equal opportunity
- ✓ Community support

Business Conduct and Governance, including:
- ✓ Ethics and compliance
- ✓ Stakeholder engagement

The Business Value of a Sustainable Supply Chain

Supporting sustainable suppliers provides an opportunity to extend the reach of our positive impacts on communities and natural resources, while also mitigating business risks related to our supply chain.

Avangrid's Supplier Sustainability Assessment

Our **Supplier Sustainability Assessment** model uses information provided to us by suppliers and external data sources to score supplier risk and sustainability performance. For us, a supplier is considered to be "sustainable" when they obtain a minimum overall score of **51** points out of **100** and a minimum score of **30%** in each of the three building blocks of the Supplier Sustainability Assessment.

We want to see all our suppliers succeed in becoming more sustainable. For those who are still working toward meeting our standards, we provide **customized improvement plans and support**. We also recognize suppliers who exemplify our principles at our **Biennial Supplier of the Year Awards**.

Additionally, we maintain an **Equal Opportunity Supplier Program** that promotes fair and competitive business practices - learn more here.

2025 Sustainable Supplier Program Impact

94%
contracts awarded to sustainable suppliers (% of total $)

111
suppliers assisted to become more sustainable

6
audits completed on main sustainable suppliers

Protecting Biodiversity and Supporting Conservation

50,000 acres of Maine wilderness
is under permanent conservation as part of our New England Clean Energy Connect transmission project!

Facilities Within or Adjacent to Protected Areas (PA)* or in High Biodiversity Value Areas (HBV)** [2]

Facility	Surface Area Inside PA or HBV	Number of Facilities Inside PA or HBV	Type of Protection	Adjacent Facilities
Wind	**107.62 ha**	**2**	State Forest Preserve, Waterfowl Production Area	**14**
Networks Power Lines	**2,592 ha**	N/A	Bird Sanctuary, Conservation Area, Conservation Easement, Conservation Preserve, Estuary, Forest Preserve, Key Biodiversity Areas, Local Conservation Area, Marine Protected Area, Memorial Forest, Memorial Land, National Historic Park, National Natural Landmark, National Wildlife Refuge, Natural Reserve, Private Conservation Land, Public Conservation Land, Reforestation Area, Research Center, Reserve, River Corridor, State Conservation Area, State Forest, State Lands, State Multiple Use Area, State Park, State Resource Management Area, State Wilderness, Watershed, Watershed Preserve, Watershed Protection Area, Wetland, Wetland Preserve, Wildlife Habitat, Wildlife Preserve, Wildlife Sanctuary, Nature Sanctuary, Primitive Area, Scenic Area, Trail Corridor, Wild Area, Wild Forest, Wildlife Management Area, Waterfowl Production Area.	N/A
Networks Substations	N/A	**22 units** (transmission only)		N/A
Networks Transformer Centers	N/A	**7,143 units** (distribution only)		N/A

Protecting and enhancing biodiversity and supporting environmental conservation is central to our long-term business strategy.

Protecting Biodiversity At Our Projects

Loss of biodiversity creates both economic and health risks by impacting the natural resources that we all depend on, like stable food chains and clean water.

Identifying and Mitigating Potential Impacts

Throughout a project's life cycle, we ensure compliance with all applicable requirements and regulations. We also conduct environmental assessments at project sites throughout the project phases to identify potential impacts. Steps include:

- Preliminary assessments of identified project areas.
- Surveys of project sites to understand site features.
- Project designs that minimize impacts to sensitive areas and protected resources.
- Monitoring projects when readied for construction.
- Managing environmental and wildlife risk during operations.

We use a **Biodiversity Accounting Framework** to assess impacts to local ecosystems and species at our projects, and we create Biodiversity Action Plans for applicable projects that include steps to achieve a net-positive impact for the project.

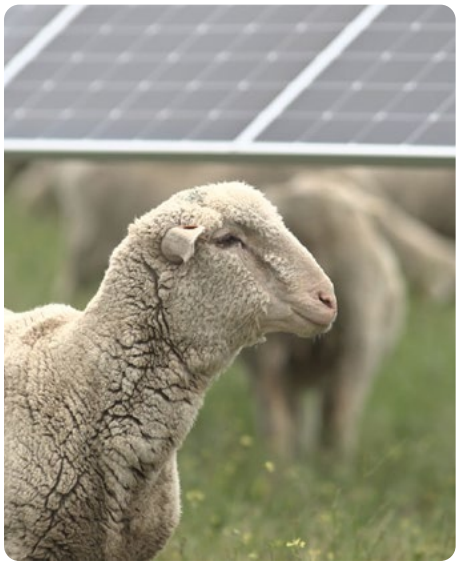
2 ***Protected Areas (PA)** are defined as: A terrestrial or marine area subject to a special legal regime for the conservation and protection of its outstanding natural values. These areas are determined utilizing the IBAT layers for WPAs.
****High Biodiversity Value Areas (HBV)** are defined as: Areas that do not have legal protection, but whose important characteristics in terms of biodiversity have been recognized by governmental and non-governmental organizations. These are determined utilizing the IBAT layers for Key Biodiversity Areas.

Supporting Conservation Initiatives

We support regular tree plantings across our geographies each year, in addition to the work of the Avangrid Foundation, an independent 501(c)(3) organization and the philanthropic arm of Avangrid.

In 2025, Avangrid and the Avangrid Foundation supported the planting of nearly

75,000 trees!

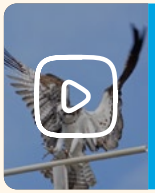


Grazing sheep at our Pacific Northwest solar plants: We've partnered with a fifth-generation Oregon rancher to graze thousands of sheep at several of our solar projects in the Pacific Northwest. About 5,000 sheep assist in vegetation management, cutting down on wildfire risks and replacing gas-powered machines.

Protecting Our Avian Neighbors

Protecting osprey nesting sites:

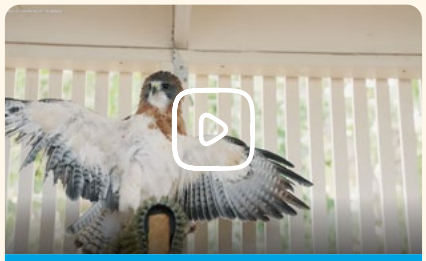
Ospreys mate for life and return to the same nesting site every year – often atop electric utility poles. To reduce the risk of power outages and to promote wildlife conservation, NYSEG, RG&E, CMP and UI crews place safe nesting platforms on utility poles – far from live wires in known osprey territories.



Our crews placed 22 osprey nesting platforms in 2025– watch our live osprey cam here!

Conserving the golden eagle population in Arizona:

For nearly 10 years, Avangrid has been a member of the Southwest Golden Eagle Management Committee and provided funding for golden eagle research and conservation efforts to the Arizona Game and Fish Department (AZGFD). In June, Avangrid joined AZGFD on a visit to a golden eagle nest, where a GPS transmitter was safely attached to a golden eagle nestling to track information critical to the species' long-term survival.



Watch interviews with Avangrid employees and the staff of Hawks Aloft.

"Avangrid is very good to us – they absolutely care about the community, and they're responsive."

Gail Garber / Founder, Hawks Aloft

The Avangrid Foundation's Wildlife Rehabilitation Program granted $250,000 to 13 organizations in 2025.

Our long-term partnership with Wildlife Rehabilitation Program grant recipient **Hawks Aloft** in **Torrence County, New Mexico**, shows the impact of our support to local wildlife organizations in our communities.

Wildlife Rehabilitation Program

Avangrid Foundation

Recycling decommissioned blades: In 2025, we recycled 99.7% of decommissioned wind turbine blades.

Managing Resources and Materials Responsibly

We are committed to keeping high-value materials across our operations in use as long as possible – from recycling decommissioned turbine blades to re-powering entire wind farms. Examples from 2025 included:

Extending the life of our plants by repowering: In July, we signed a power purchase agreement to provide Google with more than 100 MW of energy from our Leaning Juniper IIB project in Gilliam County, Oregon. Rather than building a new facility, we are refurbishing a 15-year-old plant to supply power to Google's nearby data centers in The Dalles. This project represents a nearly $200 million investment in north-central Oregon that is expected to support 150 local construction jobs.

Recycling natural gas pipeline: In New York, we use a process called "soaking" to prepare decommissioned natural gas main pipes for safe recycling or reuse rather than sending them to a landfill. In 2025, NYSEG and RG&E recycled **over 100 tons of main**, and less than two tons of non-hazardous material was disposed of as part of the process. We also recycle material from scrap electrical equipment – almost **1,500 tons of metal and oil were recycled**.

> "Gillam County has expanded its economy from mainly agricultural to renewable energy through partnerships with companies such as Avangrid. Their continued commitment to reinvesting in their infrastructure keeps our economic engine running."
>
> **Cris Patnode** / Gilliam County Judge

04 People and Communities

$182M
financial support to customers

79,114
jobs supported

42,623
hours of volunteering

$1.6B
taxes and fees paid

$8.7M
community support

$4.3B
spend with U.S. suppliers

People and Communities

We support healthy communities by focusing on initiatives that create positive outcomes for our customers, our workforce, our suppliers and our neighbors.

At Avangrid, we are doers. In 2025, we provided $8.7 million in community support and volunteered over 42,000 hours. Our companies are deeply embedded in the communities we serve, and we believe in being a good neighbor – listening to local priorities and working respectfully and productively with diverse groups of stakeholders. We value the opportunity to work together to positively impact the world around us as we deliver safe, reliable and affordable energy to millions of Americans.

Kim Harriman
Avangrid Deputy CEO

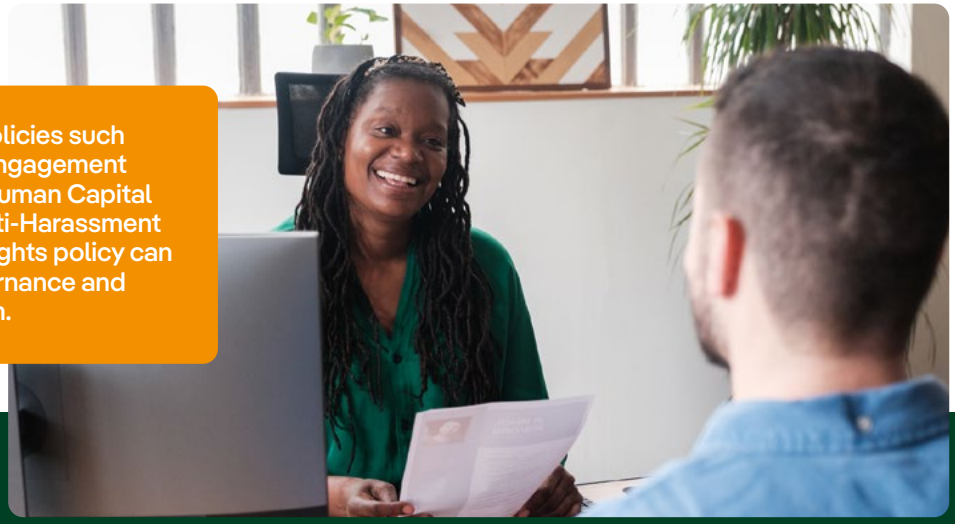
Introduction

Our initiatives are grounded in our commitment to proactive and collaborative engagement with our stakeholders.

Engaging Proactively with Stakeholders

We promote respectful engagement with all our stakeholders, and we thoughtfully consider our customers and communities when delivering energy solutions.

Relevant Avangrid policies such as the Stakeholder Engagement policy, Sustainable Human Capital Management and Anti-Harassment policy, and Human Rights policy can be found in our Governance and Sustainability System.



How We Engage Our Key Stakeholders

	Customers	Communities	Workforce	Suppliers
Core Principles	**Promote equal access to energy products and technologies**	**Ensure communities can benefit from emerging energy products and technologies**	**Equip workers with the skills they need as energy products and technologies evolve**	**Provide education and fair access to help suppliers become competitive**
Core Areas of Focus	• Provide all customers with tools to manage energy usage • Ensure equal availability of new energy solutions • Ensure safe and effective storm and emergency response	• Proactively provide information about projects • Contribute to local community development • Create two-way feedback channels	• Upskill and reskill current workers • Invest in local workforce development • Partner with organizations working to create energy job opportunities	• Ensure fair access to opportunities for suppliers • Educate suppliers and increase visibility to procurement opportunities
2025 Key Initiatives	• Expand the availability of usage alerts, outage alerts and digital energy management tools • Promote programs to help customers pay their bills	• Implement a new website with details on natural gas projects in communities • Add additional staff to state-specific community outreach teams	• Launch an internal career fair for employees interested in job growth • Expand trade worker internships for local high school students	• Expand community connections and foster local collaboration • Contribute to organizations helping small businesses grow
2025 Key Engagement	• Customer surveys • In-person bill support and energy efficiency events • Social media channels	• Regular touchpoints with community leaders and local government • Anonymous compliance helpline	• Employee surveys • Regular company emails and Town Halls • Development and performance discussions	• Company-hosted supplier forums • Biennial Supplier Awards • Supplier Sustainability program

Serving Our Customers

Our customer service strategy is built on addressing the unique needs of each customer.

Helping Customers Manage Costs

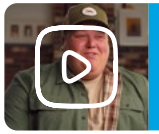
We provide our customers with tools that help them manage their energy usage and control costs, and we help eligible customers access financial support programs. In 2025, our efforts included:

Making it easy for customers to get help: We provide our customers with information about financial support programs by communicating with them through our digital app, website, email and in-person events. Information and enrollment instructions are also always available on our utility companies' websites, under "**Help with Bill.**" The programs include:

- **The Home Energy Assistance Program**, which provides federal grant money to eligible customers to help pay heating costs and may also help with weatherization needs.
- **Bill Credit and Rate Reduction Programs**, which vary by state and provide direct financial reduction to eligible customers' bills.
- **Disconnection Aid Programs**, which help eligible customers with energy emergencies, like disconnection notices during winter periods.

Helping customers understand their bills: Our **Bill Explainer** videos and sample bills help customers understand each line on their utility bill.

Notifying customers of usage levels: All our utilities offer **free online dashboards** so customers can monitor usage and manage costs, and several utilities offer usage alerts, which proactively notify customers via text or mobile app when usage outside of set thresholds occurs.



See how customers use energy alerts from Central Maine Power.

Connecting with Customers

Throughout the year, our customer care teams continued to meet our customers wherever they were. These efforts included:

- Meeting with customers face-to-face at **community events**. Customers can ask questions, learn about company initiatives and get in-person support to enroll in programs.
- Hosting **educational events for community leaders** so they have information on our programs and can help connect customers to useful resources.
- Continuously enhancing **Ava, our energy assistant powered by artificial intelligence (AI)**. Ava answers a variety of common questions, and in 2025, we added outage restoration information for our New York utility companies.

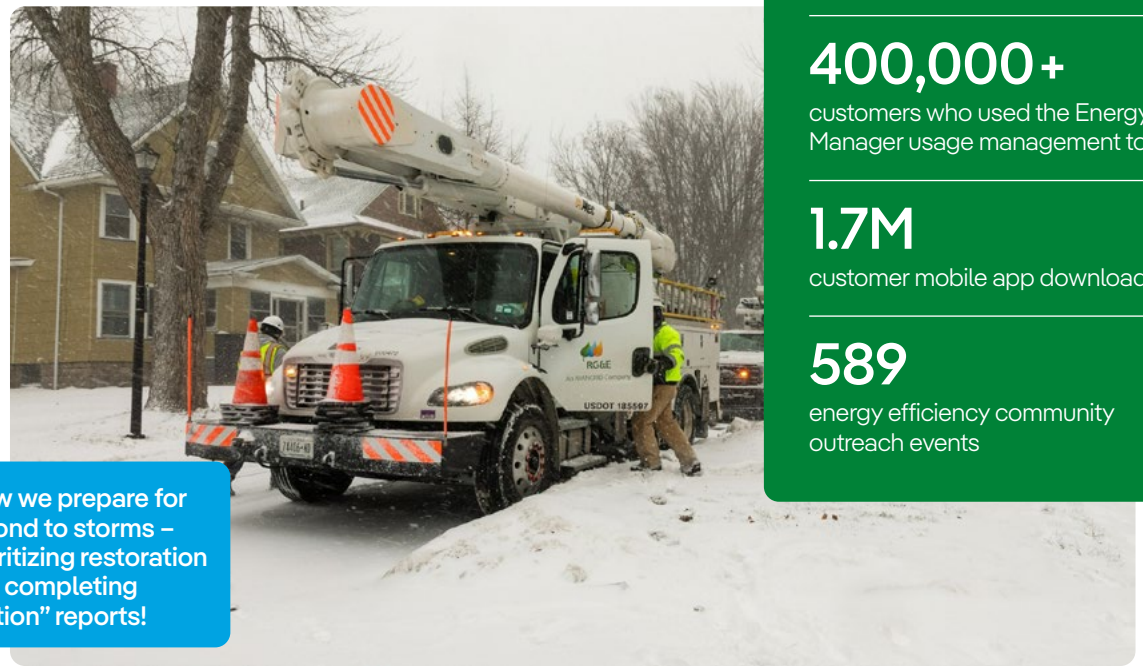
Responding Quickly and Safely During Storm Events

Emergency response is one of the most important ways we support our customers and communities. In 2025, our storm response efforts included:

Our storm restoration work has won us multiple awards from the **Edison Electric Institute**, an association that represents all U.S. investor-owned electric companies. In 2025, NYSEG, CMP, RG&E and UI were all recognized for their safe and effective storm response.

> "Whether it's at home or in a mutual assistance partner's region, our workers' commitment to helping customers in need is extraordinary."
>
> **Frank Reynolds** / President and CEO, United Illuminating

Aiding customers in need in other states: In April, power outages affected over 500,000 customers from FirstEnergy Corp. utilities in western Pennsylvania, and nearly 40 members of the UI lineworker team immediately stepped up, traveling to the region the next day to aid in the restoration efforts.



2025 Customer Support

$182M
financial support to customers

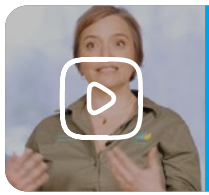
287,918
customers supported by low-income programs

2.9M
customers participating in energy efficiency programs

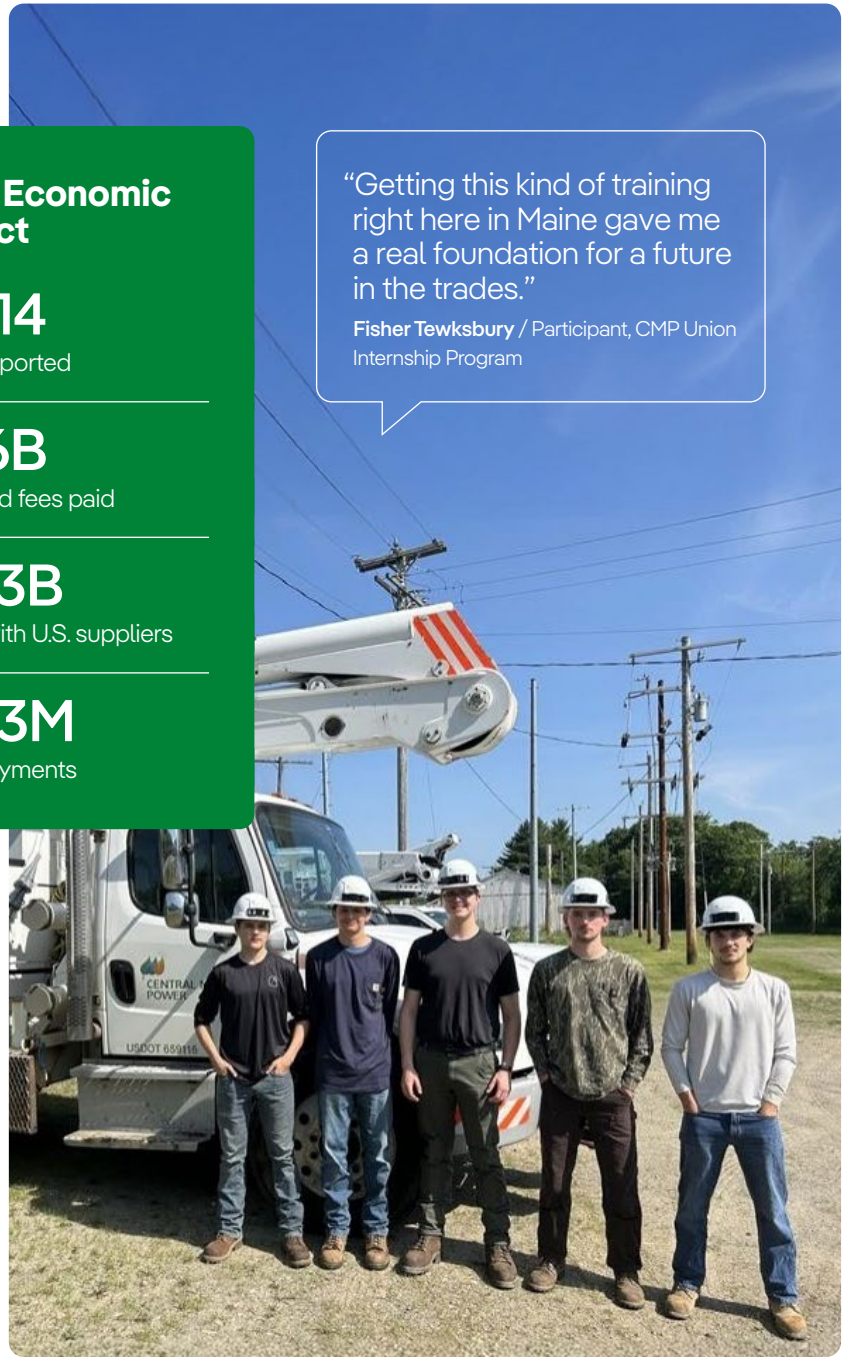
400,000+
customers who used the Energy Manager usage management tool

1.7M
customer mobile app downloads

589
energy efficiency community outreach events



Learn how we prepare for and respond to storms – from prioritizing restoration efforts to completing "After Action" reports!



2025 Economic Impact

79,114
jobs supported

$1.6B
taxes and fees paid

$4.3B
spend with U.S. suppliers

$123M
lease payments

Positively Impacting Communities and Suppliers

We collaborate with our communities to build strong relationships through direct community engagement, economic and workforce development, and philanthropic efforts.

Engaging Our Communities

We work to understand local priorities by creating pathways for community members to communicate with us, find information and provide feedback. In 2025, our efforts included:

Hosting discussions with community leaders in Orange, Connecticut: Our Connecticut utility companies – Connecticut Natural Gas (CNG), Southern Connecticut Gas (SCG) and UI – hosted multiple events to meet with customers and local leaders in 2025, including the annual **Utility Expo** and the first-ever **Resiliency Summit**. Staff were available to answer questions, and we hosted discussions for industry leaders, environmental experts and union representatives about the need to strengthen energy infrastructure because of stronger storms and flood risk.

Hosting third annual Municipal Day in Augusta, Maine: In May, CMP hosted its third annual **Municipal Day**, where Avangrid leadership met with leaders from across the state to discuss how to continue serving our customers and communities.

Developing Future Energy Leaders

We're investing in the next generation of energy leaders by offering valuable training opportunities to students in our communities. Examples of our training in 2025 included:

Union and trade programs: Together with the unions that represent their front-line workers, UI and SCG continued their successful Trade Internship Programs. These hands-on internships introduce high school and community college students to the skills they need to pursue union careers in the energy and utility sector. At NYSEG, our partnership with SUNY Broome Community College and the IBEW Local 10 helps prepare college students for skilled positions as electrical lineworkers.

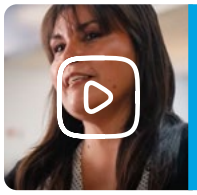
Electrical lineworker technology and high school internship programs in Maine: CMP continued to partner with Kennebec Valley Community College to welcome graduates of the school's Electrical Lineworker Technology program into paid apprenticeships with CMP. CMP also launched its new **High School Internship Program**, where students gain hands-on experience in the electric utility industry.

Growing Local Economies and Services

Across the U.S., our operations contribute to economic growth by creating jobs, funding essential services through tax dollars and buying from local businesses.

Funding essential services through tax dollars: Through our networks and power businesses, we currently operate nearly **100** power plants across the U.S., most of them in rural communities. In addition to creating local jobs, our operations provide millions of dollars in tax revenue that support essential services like schools and fire departments.

> "If you drive around and see the stuff like the courthouse, the school ... we're able to do these things because of a company like Avangrid coming in and being a part of the community. From internet to water systems to schools. Tons of things."
>
> **Joe Dabulskis** / Sherman County Executive



See more stories about how our power plants benefit local communities

Sourcing from U.S. businesses and promoting growth:

We source almost exclusively from U.S. businesses. Examples in 2025 included:

- Georgia-based **Southwire** supplies Avangrid with vital equipment for infrastructure, transmission and substation projects from its manufacturing facilities across the U.S.
- We are receiving the first utility-scale delivery of modules from the new **SEG Solar** manufacturing factory in Houston, Texas.
- We source wire and cable from **The Okonite Company**, a 100% employee-owned business headquartered in New Jersey.
- The **Thomasson Company** in Macon, Mississippi, is a key supplier of treated wood poles for Avangrid's utility companies.

We maintain an **Equal Opportunity Supplier Program**, which promotes fair and competitive business practices and helps ensure equal opportunity in our procurement process. Our efforts include active partnerships with regional community organizations and nonprofits, which help build awareness and provide additional education to small and local businesses on how to become an Avangrid supplier. **In 2025, we had $372.7 million in equal opportunity supplier spend.**

Additionally, we're committed to helping suppliers implement sustainable, responsible supply-chain practices. Read more here about our Sustainable Suppliers Program.

Avangrid-hosted events, like our 2025 Rochester Supplier Forum, expand community connections – strengthening local partnerships through supplier engagement.

Impact of The Avangrid Foundation

The Avangrid Foundation is an independent 501(c)(3) organization and the principal philanthropic arm of Avangrid. The Foundation focuses grant-making across four strategic pillars:

Higher Education, Training and Research

Biodiversity and Conservation

Community Partnerships and Social Action

Arts and Culture

Higher Education, Training and Research:
In 2025, the Avangrid Foundation provided **$125,000** to Northeastern University's Roux Institute in Portland, Maine. The grant funded the participation of 10 nonprofits, which serve over 300,000 Maine residents, in the institute's Intrapreneurship for Nonprofits program. The program provides expert guidance and workshops to help nonprofit leaders develop and scale their ideas.

> "At the Roux Institute, we believe innovation comes not only from startups, but also from mission-driven organizations tackling critical challenges. We're delighted to partner with the Avangrid Foundation to help bridge innovation and social good in Maine."
>
> **Warren Adams** / Head of Entrepreneurship, The Roux Institute

Biodiversity and Conservation:
Now in its 10th year, the Avangrid Foundation's **Wildlife Rehabilitation Program** provides grants to conservation organizations nationwide.

In 2025, the program awarded grants to 13 organizations totaling $250,000.

Community Partnerships and Social Action:
In November, when many people in our communities were experiencing food insecurity, Avangrid employees and the Avangrid Foundation worked together to hold a company-wide food drive. Over 700 Avangrid employees collected more than 10,000 food items for 20 food pantries across our communities. **In total, the Avangrid Foundation invested over $500,000 in food security initiatives in 2025.**

Arts and Culture:
Yale University's Peabody Museum of Natural History is one of the world's oldest and largest university museums of its kind. The Avangrid Foundation proudly supports the museum's EVOLUTIONS program, which provides learning and career development opportunities to area high school students.

Hear from staff and students at Yale's Peabody Museum

Avangrid's Employee Volunteers are Energized for Good: Through our Energized for Good program, employees can give back to the causes they care about most. For every hour an employee volunteers with an eligible nonprofit, the Avangrid Foundation donates $15 to that nonprofit, up to 100 hours per employee. The Avangrid Foundation also matches 50% of each employee's annual giving to eligible nonprofits, up to $1,500.

Avangrid employees energized for good

2025 Community Impact

$8.7M
Avangrid and Avangrid Foundation community support

42,623
hours of volunteering

505
nonprofits supported

$400,000
Avangrid Foundation education, training and research grants

$520,000
Avangrid Foundation biodiversity and conservation grants

$2M
Avangrid Foundation community and social action grants

$175,000
Avangrid Foundation arts and culture grants

$3.1M
Avangrid Foundation total grant-making

$833,535
Energized for Good program impact

Engaging Our Employees

Driving Talent and Performance Through Measurable Action

Our people are our greatest asset – helping to power the lives of millions today and fueling a better tomorrow.

At Avangrid, we focus on accelerating talent readiness, strengthening leadership pipelines and creating opportunities for continuous learning. Examples of our 2025 initiatives included:

Building the energy leaders of tomorrow: We delivered summer internships for early career participants across a variety of business disciplines. We also continued our two-year **Rotational Graduate Program**, designed to accelerate energy careers in critical areas such as analytics, technology and cybersecurity.

Watch participants in our Early Career Programs describe their experiences!

Delivering learning opportunities: We hosted four TED Talk-inspired **Masterclasses** at the **Massachusetts Institute of Technology (MIT) Museum** in Boston. At these events, experts within Avangrid engaged a live audience of employees in forward-thinking dialogue on industry-relevant topics.

Connecting people and growing potential: Our **Mentoring Programs** build critical competencies and promote knowledge-sharing across different business areas and foster engagement with senior leadership and peers.

2025 Talent Impact

67
summer interns

48
graduate program new participants

500+
open mentoring program participants

3,500+
total hours logged in mentoring programs

top EMPLOYER United States of America 2025
FOR A BETTER WORLD OF WORK

Avangrid was again certified as a **Top Employer** by the Top Employers Institute, an international organization that recognizes companies based on excellent human resources and people practices.

Equal Opportunity at Avangrid

We connect individuals to the opportunities and resources they need to make a meaningful impact. By ensuring everyone feels valued and respected, we can create a workplace where every person can succeed.

At Avangrid, Equal Opportunity means creating a workplace where every employee has access to growth, voice and resources – regardless of identity, ability or background.

Examples of how we brought this commitment to life in 2025 included:

Hosting our Community Engagement Showcase: In October, we celebrated our first Community Engagement Showcase. Held in Rochester, New York, and streamed company-wide, the day featured a CEO-led kickoff and panels on innovation and resilience.

2025 UNITED STATES DISABILITY INDEX Best Place to Work for Disability Inclusion

Forbes AMERICA'S BEST EMPLOYERS FOR WOMEN 2025

MILITARY FRIENDLY 2024 GOLD EMPLOYER

AAACE Avangrid African American Council for Excellence

CARE

ACAPA Avangrid Coalition for Asian Pacific Americans

AVAN VETERANS

¡HOLA! Hispanic Organization for Leadership and Awareness

we WomENergy

pride

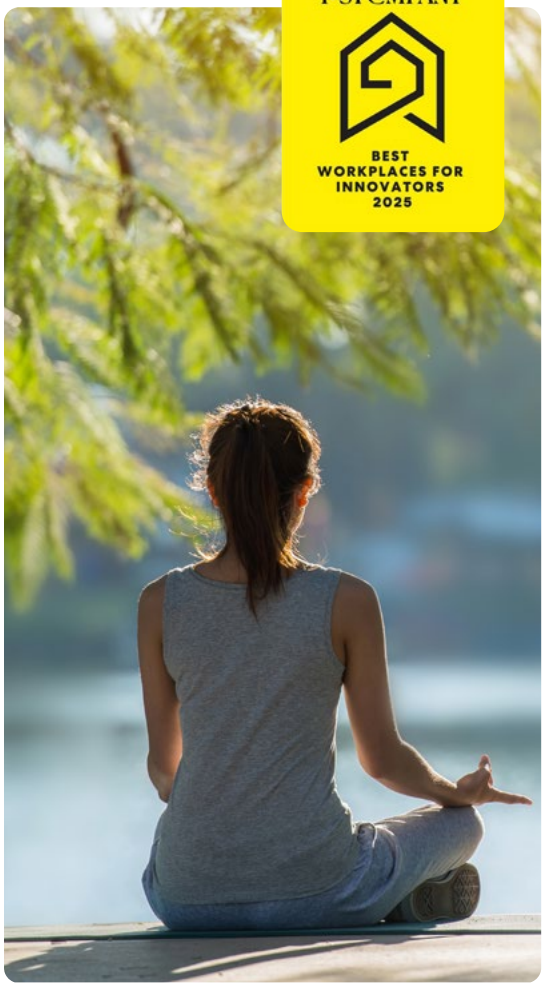
Earning recognition for our commitment to accessibility: We continued our focus on accessibility by launching webpages designed with ADA-compliant features, creating an employee Equal Opportunity Toolkit, and mentoring area college students with disabilities. For the third consecutive year, we earned a **Top Scorer rating on the Disability Equality Index and recognition as a Best Place to Work for Disability Inclusion.**

Over 75 events were delivered by our Employee Resource Groups in 2025, and over 20% of employees were part of an Employee Resource Group.

Avangrid maintains an Equal Opportunity Policy that prohibits discrimination against any applicant or employee based on any legally recognized basis.

Total Health and Well-Being

We take a "total health" approach to employee health and well-being with benefits that support financial health, work-life harmony, and physical and emotional health.



Examples of our approach to total health in 2025 included:

Financial Health: We continued providing all employees with free one-on-one access to a dedicated employee financial consultant as well as online training courses in Personal Finance. In combination with our industry-leading 401(k) match and our award-winning Student Loan Debt Repayment Program, these resources help eligible employees achieve their financial objectives.

Work-Life Harmony: We maintain several programs that help employees achieve workplace aspirations while experiencing joy in their personal lives, including:

- Company-subsidized **child and elder backup care**.
- Premium access to a digital platform for qualified **local caregivers**.
- Comprehensive **fertility and family-forming benefits** that support fertility treatment, adoption, pregnancy, surrogacy and more.

Physical Health: We added a new multi-cancer early detection benefit that detects signals for cancers that are not commonly screened for today, helping employees to be proactive about their health. We also added access to a virtual menopause clinic led by board-certified OB/GYNs and registered dietitian nutritionists.

Over **900** employees used the new multi-cancer early detection benefit we introduced in 2025.

93%
of employees feel their manager is easy to reach

90%
say their manager is open to feedback

83%
agree that their manager effectively communicates

Listening to Employees: Each year, our **Day-to-Day** employee feedback survey asks participants to share their views about working at Avangrid.

05 Innovation and Technology

Innovation and Technology

Our innovation approach is aimed at accelerating an energy model that is resilient, secure and driven by customer demand.

Projects and Partnerships

Avangrid's Research, Development and Innovation work promotes innovative technologies throughout our value chain, with a focus on creating a safer and healthier energy model for all.

Noteworthy projects in 2025 included:

Optimizing siting for battery storage projects: We finished a project with startup **Tyba** to pilot their energy storage modeling platform. The tool analyzes pricing volatility, energy arbitrage potential and regional storage comparisons to improve assessment and prioritization of battery projects.

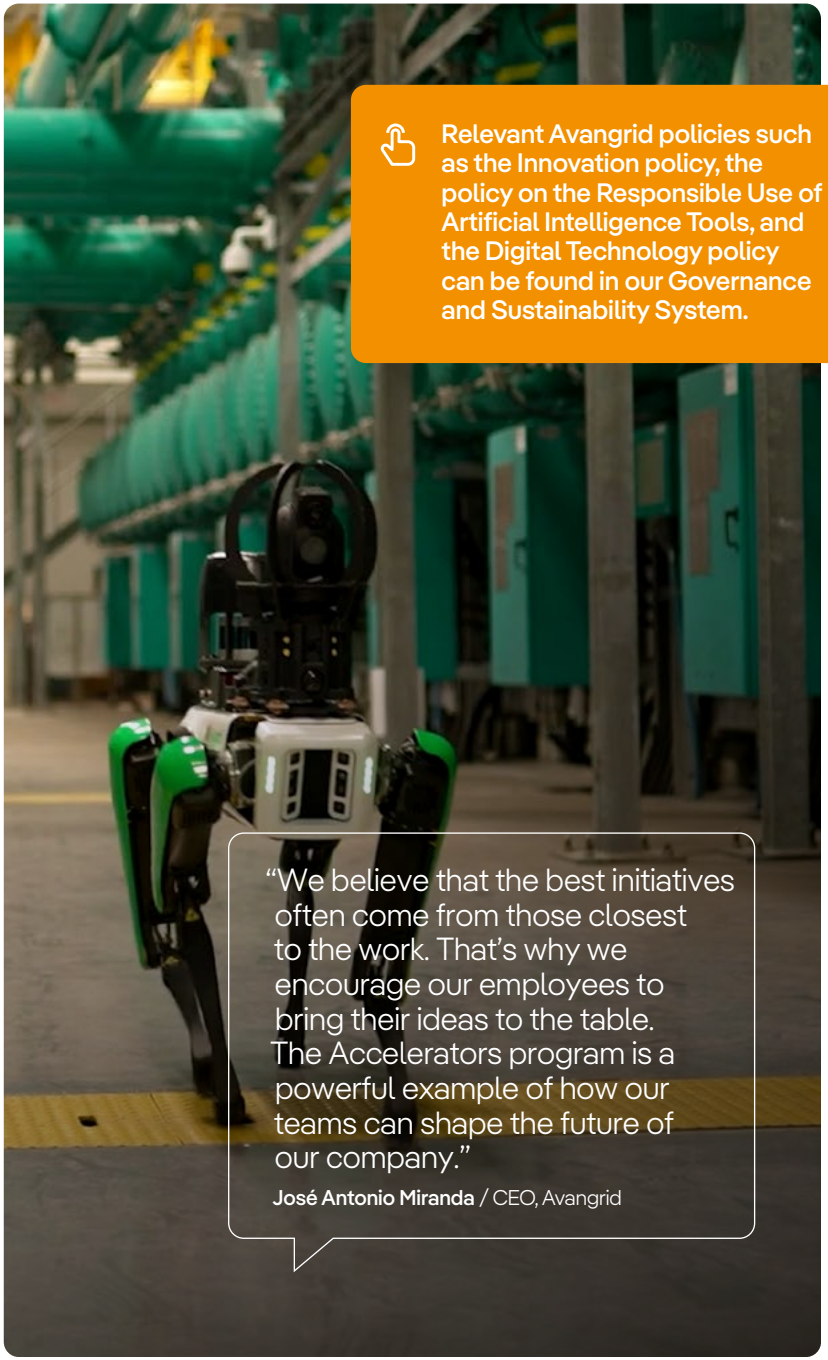
Getting plants back online faster: Our **First Time Right Autopilot**, an AI-powered virtual assistant, accelerates incident resolution at our wind facilities by instantly synthesizing complex technical documentation to deliver step-by-step instructions to our on-site technicians.

Collaborating on solutions at Avangrid's eighth annual Innovation Forum: We held our **2025 Innovation Forum** at MIT's The Engine in Cambridge, Massachusetts, bringing together experts in different fields to collaborate on the most pressing challenges in the energy sector, spotlighting advancements in technologies such as battery storage, AI and robotics.

Bringing our employees' ideas to life through the Accelerators: We launched the fourth cohort of our **Accelerators** program – an incubator for employee ideas. Over the course of six months, participants receive expert guidance to transform ideas into real business solutions.

Inspiring the energy leaders of the future at Avangrid's annual Energy Innovation Hackathon: At our annual **Energy Innovation Hackathon**, student teams supported by Avangrid employees developed data-based solutions for the deployment of innovative energy technologies. After 32 hours of "hacking," the top teams delivered their presentations to a panel of judges, and the winners will present their solution at Avangrid's **Innovation Forum**.

In 2025, we invested **$123 million** in initiatives supporting research, development and innovation – a **13% increase** from the prior year.



Relevant Avangrid policies such as the Innovation policy, the policy on the Responsible Use of Artificial Intelligence Tools, and the Digital Technology policy can be found in our Governance and Sustainability System.

"We believe that the best initiatives often come from those closest to the work. That's why we encourage our employees to bring their ideas to the table. The Accelerators program is a powerful example of how our teams can shape the future of our company."

José Antonio Miranda / CEO, Avangrid

Our Innovation Ecosystem

Some of our strategic partnerships in 2025 included:

The Massachusetts Institute of Technology (MIT):
We are helping train a new generation of professionals in power systems engineering through the **Iberdrola S.A., Avangrid and MIT Energy Initiative**. Research projects are executed in conjunction with MIT professors, and MIT students intern at our offices.

The Electric Power Research Institute (EPRI):
In October, we joined the **Open Power AI Energy Consortium** at EPRI. EPRI has a long history of advancing scientific and technological research for the electricity sector, and the consortium will continue EPRI's cross-sector work to shape the future of energy through proven, repeatable best practices.

Yale University:
Avangrid has a longstanding research and education partnership with **Yale University**, including sponsorship of the annual **Yale Clean Energy Conference**. We support the university's development of research projects that advance the integration of technologies, such as residential solar and batteries, heat pumps and alternative fuel fleet vehicles.

Technology

Artificial intelligence (AI) continues to transform the technology landscape, and we have put structures in place to ensure that AI is used to benefit our people and the people we work with. Our Policy on the Responsible Development and Use of Artificial Intelligence Tools lays out guiding principles to drive the secure, equitable and responsible use of AI, and our multi-disciplinary Generative AI Risk Panel evaluates AI tools prior to implementation.

Avangrid's Digital Summit

AI was the topic of our **fifth annual Digital Summit, a two-day event themed "Unlocking AI."** The event included guests from Amazon Web Services, IBM, Microsoft, SAP and other companies, and showcased the cutting-edge tools that are driving innovation and solving challenges across the energy industry. Avangrid leaders also presented AI use cases currently in place across our business.

> "We're honored to help lead the dialogue at Avangrid's digital event, demonstrating how AI is reshaping the energy and utilities landscape."
>
> **Biren Gandhi** / VP and Global Industry Energy and Utilities CoE Leader, IBM Consulting

06 Operational Excellence

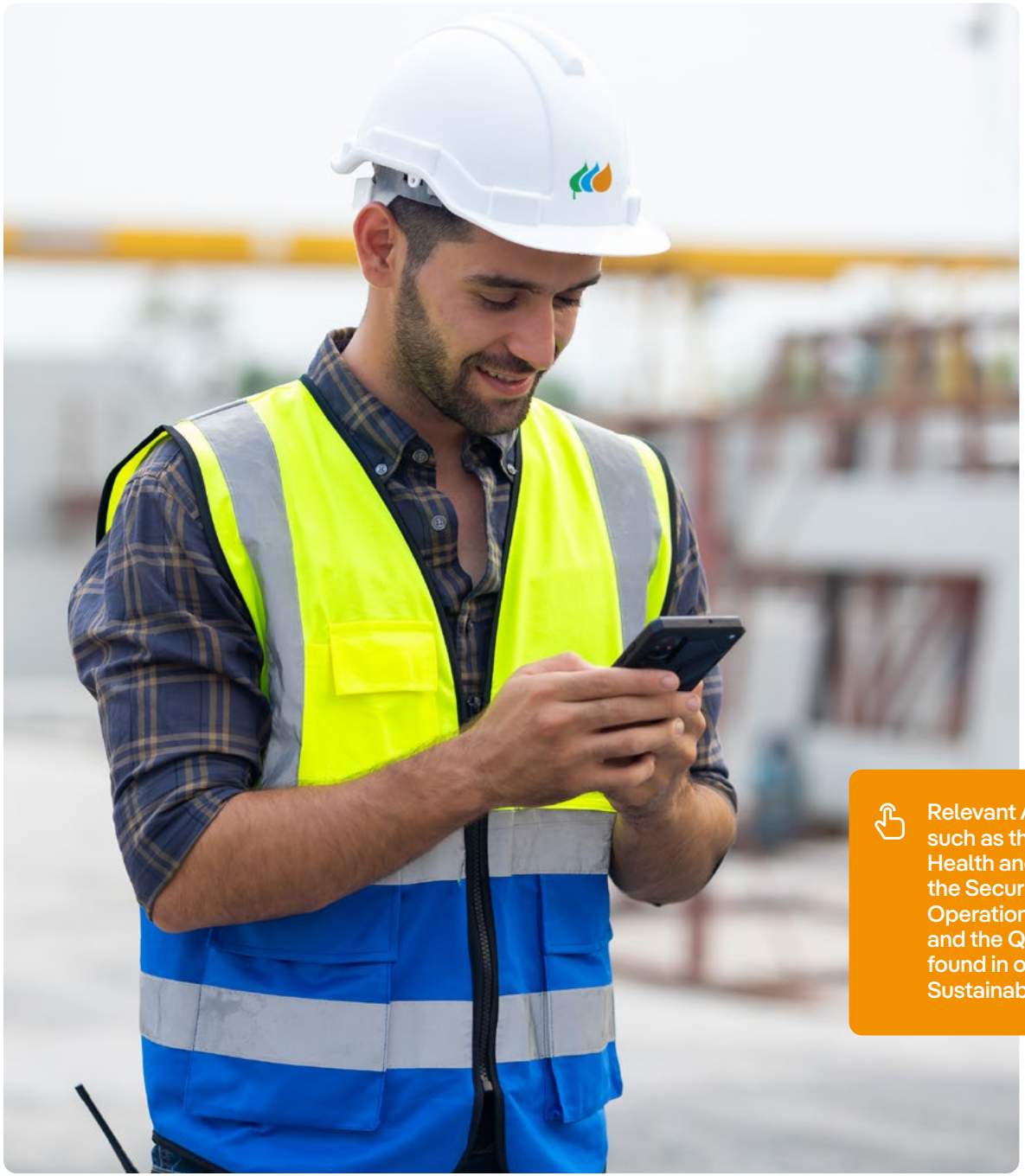
Achieved
improvement in total recordable injury rate (TRIR)

98%
employees under ISO 45001 certification

12%
increase in health and safety training hours

49,152
safety observations recorded

98/100
average cybersecurity score from SecurityScorecard



Operational Excellence

Introduction

At Avangrid, our core business processes and day-to-day activities are grounded in a culture of continuous improvement and excellence in management.

Relevant Avangrid policies such as the Environmental, Health and Safety policy, the Security policy, the Operational Resilience policy and the Quality policy can be found in our Governance and Sustainability System.

Health and Safety

Our focus on learning, improving and preventing harm begins with the day-to-day behaviors that shape how work is performed across our operations:

Identifying and reporting hazards before they become incidents.

Sharing meaningful observations of workplace practices that help us learn and improve.

Ensuring prompt communication and transparency when reporting incidents.

Following through on corrective and preventative measures.

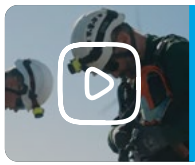
To encourage these behaviors, we engage employees in ongoing health and safety trainings, highlight exemplary behavior through **Health & Safety Awards**, and ensure leaders across Avangrid have compensation tied to health and safety goals.

Examples of how we strengthened our safety culture across Avangrid in 2025 included:

Making hazard reporting easier for employees on the move: Reducing and eliminating injuries and incidents relies on **proactive safety observations** – meaning, our employees' ability to identify and share potential hazards before they lead to incidents. A new app makes it easier to report these "**Good Catches**" the moment they're observed, which helps prevent future incidents.

Bringing employees together to share best practices at annual Safety Summit: Our annual Safety Summit brought teams together in 2025 for a two-day event featuring interactive sessions, discussions with leadership and guest speakers.

Recognizing excellence in safety: We launched the new Executive Safety Award program in 2025 to recognize sites that demonstrate an exceptional commitment to safety. Winners were honored at the annual **Safety Summit** along with the 2025 winners of the **Hero Award**, which is given to employees who responded to emergencies with courage, clarity and decisive action.



Watch how staff at the La Joya plant in New Mexico train for emergencies.

2025 Health and Safety Impact

Achieved
improvement in total recordable injury rate (TRIR)

12%
increase in health and safety training hours

49,152
safety observations recorded

2,558
"Good Catch" hazard identification reports

Integrated Management Systems and Certifications

Avangrid maintains a formal management system that supports us in consistently managing risks, enhancing resilience and ensuring reliable performance across our operations.

Grounded in **International Organization for Standardization (ISO)** standards, our integrated environmental, health and safety management system provides a consistent framework for managing risk and improving operational excellence. The system is independently validated each year and serves as the backbone of how Avangrid operates responsibly and sustainably.

Maintaining ISO 14001 and 45001 certifications: Following comprehensive third-party audits conducted at various sites across Avangrid in 2025, we maintained our enterprise-wide certifications to the ISO's **14001 Environmental Management System** and **45001 Occupational Health and Safety Management** standards. Strengths and opportunities identified during the third-party audit are communicated to employees and viewed as valuable opportunities to drive consistency.

Integrating ISO 45003 - Psychological Health and Safety: In 2025, we began strengthening our integrated management system through the integration of the **ISO 45003 Psychological Health and Safety** standard. Our goal is to ensure that well-being is treated as a core safety outcome, reaffirming our commitment to total employee health.

Our management system applies to 98% of employees across Avangrid, underscoring our dedication to maintaining the highest standards of environmental and safety performance.

Quality Management Certifications Maintained

Our networks business maintains a combined **ISO 9001 / ISO 14001** certification, ensuring consistent processes for quality and environmental compliance.

Our power business holds **ISO 9001** certification across its entire onshore fleet, strengthening operational discipline generation assets.

In addition to maintaining **ISO 14001** certification, our Klamath co-generation plant is part of the **Voluntary Protection Program** at the Occupational Health and Safety Administration (OSHA). This program recognizes those who have implemented effective health and safety management systems and maintain injury and illness rates below the national Bureau of Labor Statistics average for their industry.

Avangrid receives annual third-party verification of greenhouse gas emissions Scopes 1, 2 and 3 under **ISO 14064**, supporting accuracy and transparency in reporting. Click here to view the third-party report.

SYSTEM CERTIFICATION ISO 9001 SGS

CERTIFIED ISO 14001 ISO 45001 BUREAU VERITAS

VERIFIED ISO 14064 BUREAU VERITAS

Security and Operational Continuity

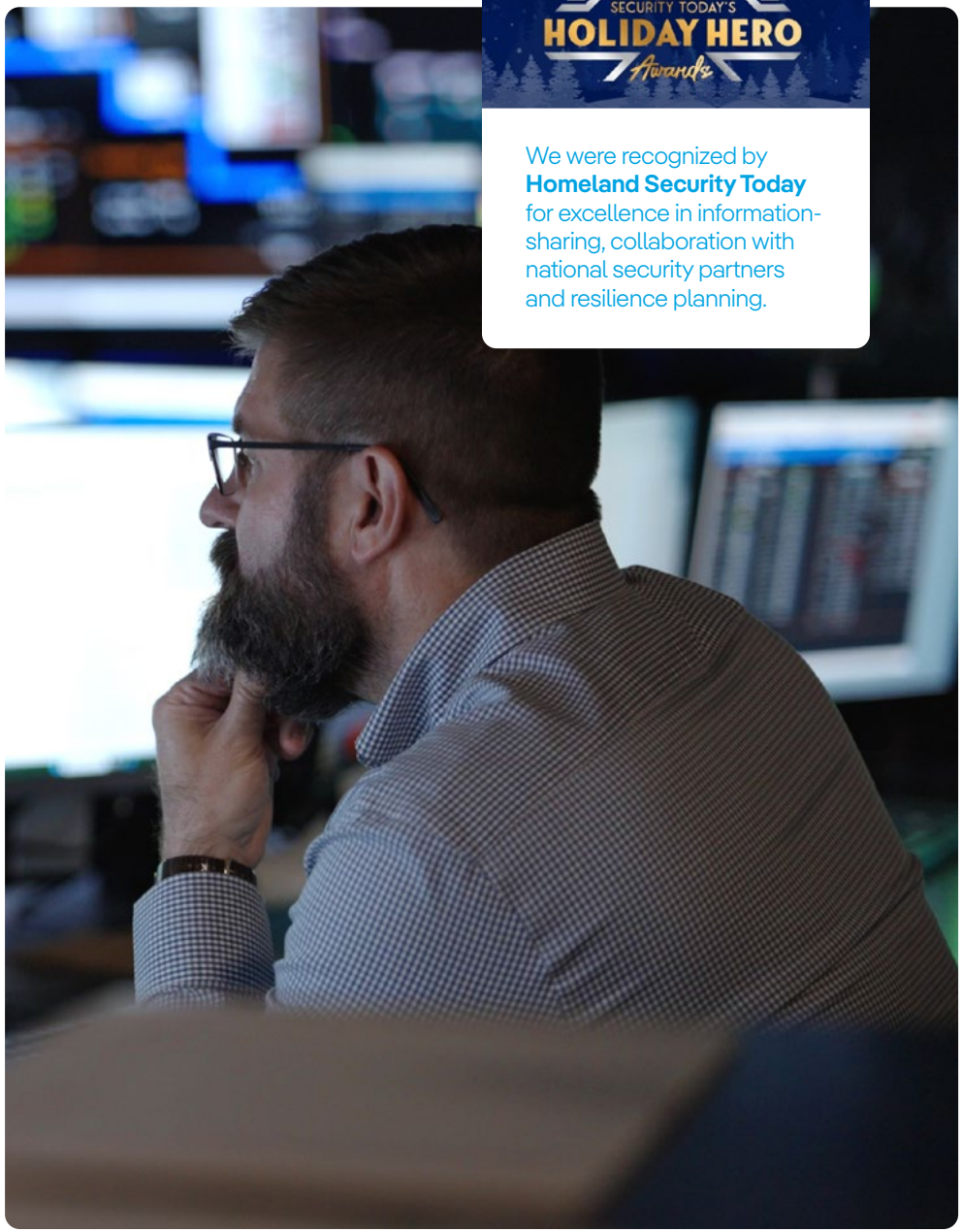
Cyber and physical security are foundational to operational resilience in today's energy sector. We proactively manage risk through integrated programs, advanced technologies and partnerships that protect our people, assets and operations. Examples of our corporate security initiatives in 2025 included:

Safeguarding customer and company data: As cyber threats continue to grow, we strengthened our risk management approach by enhancing oversight of third-party vendors and improving transparency throughout the vendor evaluation process. We also achieved an average **Cybersecurity Score of 98 from SecurityScorecard** – one of the highest ratings in the industry.

Protecting our people: We expanded our **Workplace Violence Prevention Training Program**, making it available organization-wide and affirming our commitment to a violence-free workplace.

Investing in partnerships at the annual Threat and Intelligence Symposium: As part of our continued participation in the U.S. Department of Energy's **Energy Threat Analysis Center**, we hosted its fourth annual **Threat and Intelligence Symposium**, attended by nearly 150 experts from federal agencies, intelligence centers and the private sector.

Engaging employees and protecting business continuity: We continued enhancing our **Business Continuity Liaisons Program**, leveraging a network of nearly 100 employees who strengthen organizational resilience across Avangrid by supporting coordinated planning, preparedness and response to internal or external disruptions.



We were recognized by **Homeland Security Today** for excellence in information-sharing, collaboration with national security partners and resilience planning.

Risk Management

Avangrid maintains a best-in-class **Enterprise Risk Management** system to identify, categorize, mitigate and report on a wide variety of business risks. Acceptable levels of risk tolerance are reviewed on an annual basis through risk policies, which establish the company's risk capacity in accordance with the business objectives and the annual budgets. Avangrid Risk Management manages significant risks and threats through monthly Risk Committee meetings, quarterly and annual Risk Register Reviews, and monitoring of compliance with approved limits and indicators.

Energy Transition Risks and Opportunities Inventory

Every year, we update our inventory of energy transition-related inherent risks and opportunities so they can be integrated into business strategy and decision-making, risk management processes, and stakeholder interactions. This approach is designed to reduce risk levels and minimize financial impacts so as not to be material. This table reflects our 2025 updates.

Energy Transition-Related Risks & Opportunities

Risk	Area	Description	Management/Mitigation	Opportunities
Policy & Legal	Networks	• Decline of natural gas	• Diversification • Active participation in partnerships • Evaluation of alternative fuels • Transition plans and regulatory recovery	**All** • Efficient transportation • Energy programs, innovation and increasing efficiency • Federal and state incentives • Implement on-site solar and smart grid **Networks** • Grid modernization • Expand renewable natural gas • Non-wire alternatives and smart grid • Deploy gas for balancing **Power** • Investment in renewables and new products • Increasing repowers, innovation and batteries • Klamath provides firming for integration for renewables penetration • Load growth and 24/7 carbon-free energy • REC prices due to expanded renewable portfolio standards
	Power	• Prices on emissions and Klamath regulations • Reduction in tax credits/benefits	
Technology	Networks	• Costs to transition to lower emissions technology • Unsuccessful investment in new technologies • Limited duration of energy storage	• Investment primarily in grids and mature technologies • Human capital development • Alliances with technology companies • Transition plans and regulatory recovery
	Power	• Interconnection demand and curtailments	
Market	All	• Financing fees and interest rates; increasing insurance costs • Increased demand for raw materials	• Regulatory recovery of prudent expenditures • High percentage of PPAs/long-term contracts • Energy transition finance • Analysis of weather-related risks for new investments • Electrification of the economy and engagement with customers • Third-party credit analysis • Negotiating capacity of the group • Supplier diversification and relationships
	Networks	• Difficult electrification transition • Meeting customer needs and affordability	
	Power	• Revenue/power-based obligations in contracts difficult to meet • Long-term prices insufficient to recover investment due to extreme renewables penetration	
Reputation	All	• Fall short of growth goals • Biodiversity and community impacts	• Electricity sector is necessary and key to electrification • Pioneer in advancing smart energy adaptation • Initiatives focused on community economic development • Verification of emissions
	Networks	• Gas brand damage	
Physical Risks	Networks	• Tornado, hurricane • Wildfire due to our assets	• Vegetation control plans, line automation detection • Site-specific studies and asset specificity • Using new materials, e.g. withstand high temperatures • Fire protection systems • Flood protection structures • Geographic diversification • Insurance
	Power	• Flood, hail, wind, wind and ice together	
Chronic Risks	All	• Drought • Differing weather patterns and long-term impacts	
	Networks	• Flooding, heat stress on assets	
	Power	• Heat stress - impact on workforce	

07 Governance, Ethics and Compliance

7
consecutive years as one of Ethisphere's World's Most Ethical Companies

83%
participation rate in ethics culture employee survey

100%
eligible employees completing annual Code of Conduct training

94%
ethics culture employee survey respondents who say they know how to report concerns

Governance, Ethics and Compliance

Avangrid is committed to good corporate governance, ethical conduct, transparency and compliance. We set annual goals to maintain third-party certification on both our Governance and Sustainability System and our Compliance Program.

In 2025, we were recognized for the seventh consecutive year as one of Ethisphere's **World's Most Ethical Companies**, and we have maintained **Compliance Leader Verification** status from Ethisphere since 2019. We were also included in the **Just 100 Companies** index for the fifth consecutive year, ranking as the **No. 4 utility** within the index.

Our Governance and Sustainability System

Avangrid's governance and sustainability system is designed to support principled actions, effective decision-making and appropriate monitoring of compliance and performance.

Our Governance and Sustainability System is comprised of policies that form the cornerstone of our commitment to good governance. It can be viewed in the Corporate Governance section of our website.

"Our governance system ensures the proper operation of Avangrid's corporate decision-making bodies, administration, management and growth of the business, all in accordance with applicable law and in alignment with the purpose, values and strategy of the Iberdrola Group."

Elizabeth Riotte / Vice President - Deputy General Counsel and Assistant Corporate Secretary, Avangrid

Key Roles Responsible for Sustainability-Related Matters

1 Board of Directors

1	Board of Directors	Led by our chairman, the Board of Directors oversees the management of Avangrid's business with a view to enhancing its long-term value. The Board is responsible for defining and overseeing policies, strategies and guidelines, and for making strategic decisions and maintaining oversight of overall risks, including those that are sustainability related.
1A	Audit and Compliance Committee	Oversees the integrity of Avangrid's financial information, internal controls, policies and procedures; independence and qualifications of the independent auditor; and performance of the Internal Audit and Risk department. Assists the Board in maintaining compliance with legal and regulatory requirements and oversight of non-financial information reporting.
1B	Sustainability and Reputation Committee	This committee provides oversight on sustainability policies and planning, sustainable development, reputation monitoring and non-financial reporting. This is an internal management committee made up of executives from key corporate and business areas within Avangrid.

2 Executive Management

2	Chief Executive Officer	Responsible for Avangrid's long-term performance, the CEO oversees strategy execution in accordance with the governance system. This includes regular reports to the Board of Directors on the status of sustainability goals, plans and reporting.
2A	Chief Financial Officer	The Sustainability organization reports into the CFO, who is responsible for financial oversight, including operating in a way to achieve sustainable financial strategies. The CFO chairs the Sustainability and Reputation Committee.
2B	Vice President, Internal Audit and Risk	This role helps ensure the effectiveness of governance, enterprise risk management, and financial/non-financial internal control processes, including sustainability-related risk assessment and mitigation, and reports directly to the Audit and Compliance Committee. The Chief Risk Officer reports to this role.
2C	Management Committee	This committee executes Avangrid's long-term growth plan and key initiatives, and implements our sustainability strategy while monitoring sustainability risks, under the direction of the CEO. This is an internal management committee made up of executives from key corporate and business areas within Avangrid.

3 Department Heads

3	Department Heads	Department heads perform regular reviews of applicable business risks, including sustainability-related risks such as severe weather, and participate in applicable planning for sustainability opportunities and goals.
3A	Vice President, Sustainability	This role is responsible for developing sustainability strategy, climate risk oversight and supporting governance responsibilities including monitoring sustainable development, stakeholder engagement, reputational risk, and reporting and oversight of non-financial information. Reports to the Sustainability and Reputation Committee at least quarterly with regular updates to the Audit and Compliance Board Committee.

Our Commitment to Ethics and Compliance

Our business decisions are underpinned by a commitment to ethical and principled business conduct – ensuring we retain the trust of all our stakeholders.

We maintain an annual **Compliance Plan** that is reviewed and regularly monitored by the Avangrid Audit and Compliance Committee of the Board. The Compliance Plan includes:

- **Independent Compliance Units** 1
- **Code of Business Conduct and Ethics** 2
- **Employee Training and Communications** 3
- **Multiple Channels to Raise Concerns** 4
- **A Commitment to Transparency** 5

1 Independent Compliance Units: Avangrid's Compliance Unit is coordinated by our **Chief Compliance Officer** and operates under the **Regulations of the Compliance Unit** with oversight from the **Avangrid Audit and Compliance Committee**. The Compliance Unit is led by an independent chair and includes relevant members of Avangrid leadership and input from resources involved in governance and oversight. Avangrid's subsidiaries have adopted similar frameworks for their respective businesses.

2 Code of Business Conduct and Ethics: The Avangrid Code of Business Conduct and Ethics is the foundation of our Compliance System. It expresses our core values, establishes standards of conduct and includes guidance to help employees make ethical decisions.

In 2025, we expanded the availability of our **Ethics Toolkit** to all employees and added engaging new resources to make it easier for teams to hold discussions about ethics and compliance.

3 Employee Training and Communications: We provide our employees with annual training and education to promote a culture of ethics and reinforce the principles laid out in our **Code of Business Conduct and Ethics**. We also conduct an **ethics culture employee survey** every two years, leveraging the results to improve training and communication and sharing action plans with employees.

Ethics Liaisons are ambassadors of Avangrid's compliance program, connecting employees with compliance resources and providing support on ethics and compliance issues.

4 Multiple Channels to Raise Concerns: We maintain a **Compliance Helpline** that enables anyone – from employees to the general public – to seek guidance on ethics and compliance-related matters or to report concerns. The Helpline is accessible through an online portal at www.avangrid.com/compliance-helpline or by calling 1.833.910.3820.

5 A Commitment to Transparency: We participate in industry-related discussions with trade groups, associations and other stakeholder groups. Participation in these discussions is governed by federal and state laws and our internal policies and protocols. Our engagement in these activities aligns with our policies, our purpose and values, and our commitment to providing affordable, reliable and resilient power.

Each year, Avangrid publishes a Compliance System Transparency Report detailing relevant compliance activities, metrics and assessments undertaken during the year.

"To us, being a good corporate citizen is about much more than just compliance. It's about upholding the values of integrity, transparency and accountability to build a better tomorrow. Doing it right matters."

German Gonzalez Avecilla /
Vice President, Chief Compliance Officer, Avangrid

Commitment to Human Rights

Respect for human rights is fundamental to the sustainability of our company and the communities in which we operate. As laid out in our Human Rights Policy, we are committed to ensuring that all people are treated with dignity and respect, and to complying with laws wherever we operate.

We expect all our partners to have the same commitment. We clearly communicate our expectations to our suppliers, and we require them to adhere to our **Supplier Code of Business Conduct** and to our associated **Contract Terms and Conditions**. To mitigate the risk of human rights issues, Compliance screens suppliers upfront during onboarding and continues monitoring throughout our partnership.

We also participate in industry discussions and working groups to stay informed about relevant human rights risks and topics. **We are an active signatory to the Solar Energy Industries Association pledge against the use of forced labor within the solar supply chain.**

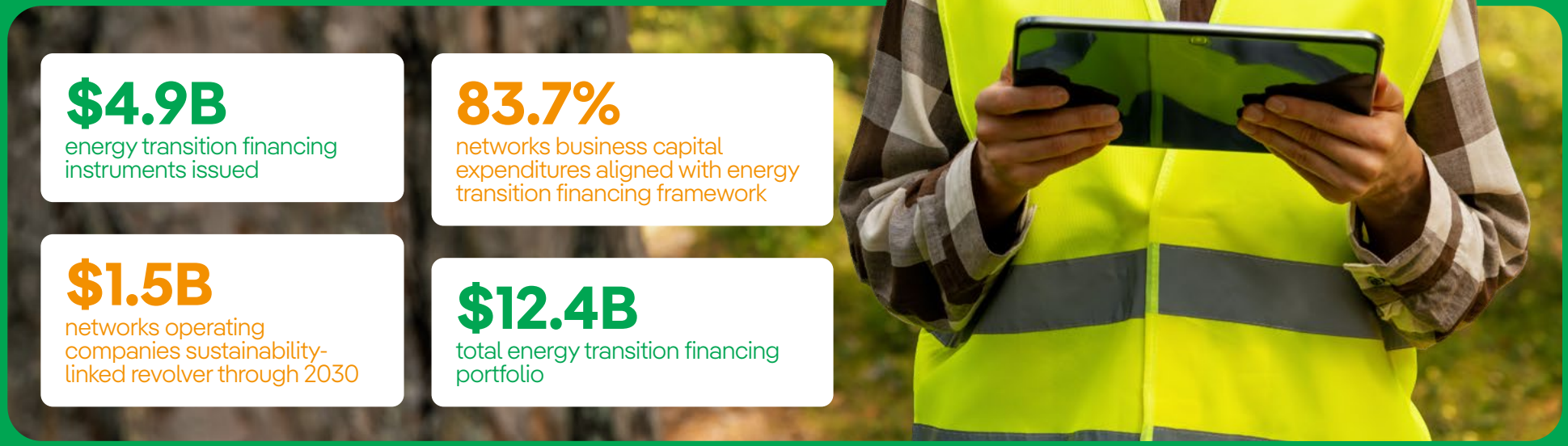
2025 Compliance Impact

100%
eligible employees completing annual Code of Conduct training

83%
participation rate in Ethics Culture employee survey

94%
Ethics Culture employee survey respondents who say they know how to report concerns

08 Energy Transition Financing



$4.9B
energy transition financing instruments issued

83.7%
networks business capital expenditures aligned with energy transition financing framework

$1.5B
networks operating companies sustainability-linked revolver through 2030

$12.4B
total energy transition financing portfolio

Energy Transition Financing

Energy Transition Financing Framework

Energy transition financing instruments are bonds and loans that promote the role debt capital markets can play in responsible financing.

We focus our Energy Transition Financing (ETF) investments on projects that deliver economic and environmental benefits today and for future generations.

In addition to being an early adopter of these types of bonds, we were one of the first U.S. companies to execute a sustainability-linked credit facility. Our use of proceeds is verified annually by a third party, and results will be available later in 2026. A description of each issuing entity's ETF portfolio is available for review here in the Appendix.

Review our full Energy Transition Financing Framework on our website.

Sustainability-Linked Revolver

In December, our seven networks operating companies executed a **Revolving Credit Facility** (RCF) linked to the achievement of two key sustainable business metrics:

1. **Energy Transition Financing CapEx % (Networks).** Our networks business represents over 80% of business revenues. This KPI is designed to ensure that a substantial share of capital expenditure is directed to investments aligned with decarbonization and resilience, such as grid modernization and integration of renewables. This KPI measures the percentage of our networks business cumulative capital expenditures that are aligned with our ETFF compared to the cumulative total capital expenditures of our networks business. Alignment includes energy-transition related projects, assets or activities that meet the ETFF's eligibility requirements, defined broadly as those resulting in a substantial contribution to climate change mitigation as defined in the EU Taxonomy.
2. **Sustainable Supplier Award % (Networks).** Our Sustainable Suppliers program, detailed earlier in this report, is designed to reduce risk in our supply chain by proactively assessing our suppliers. This KPI is designed to highlight our commitment to responsible business practices throughout our value chain. This KPI measures the percentage of U.S. dollar awards given to sustainable suppliers out of the total U.S. dollar awards given to all suppliers, based on the award value assigned in a single bidding process between January 1 and December 31 of the year.

Each year's results and relevant initiatives will be included annually in this report, as will the third-party assurance report from our audit firm.

"Our Energy Transition Financing investments support a growing energy economy while delivering consistent earnings. **In 2025, we issued $4.9 billion in energy transition financing, bringing our portfolio to $12.4 billion.** We are the sixth largest utility issuer of responsible bonds in the U.S."

Justin Lagasse / SVP – Chief Financial Officer and Controller, Avangrid

Sustainability-Linked RCF Key Performance Indicators

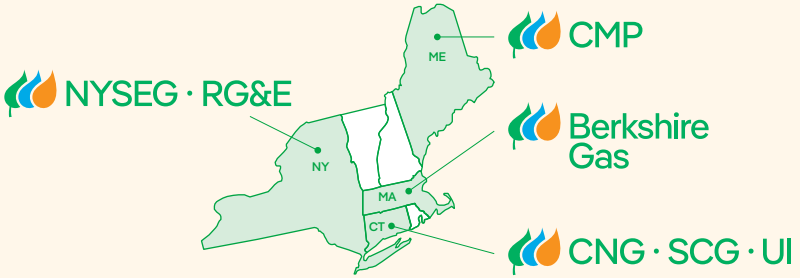
KPI	Measurement	2025 Results (Baseline Year)	2030 Goal
Energy Transition Financing: Capital Expense Aligned with Framework (Networks)	% of Total CapEx (Networks)	83.7%	> 80%
Sustainable Supplier Awards (Networks)	% of Total Supplier Awards (Networks)	94.2%	> 85%

09 Our Companies

Our Networks Operations

A Message from Leadership

Over 6,700 Avangrid networks business employees serve 3.4 million electric and natural gas customers across our utilities in Connecticut, New York, Maine and Massachusetts. We are proud to live and work in the communities where we serve our customers. Most of us are customers ourselves – so we understand the importance of customer care, affordable service and reliable power and heat.



In 2025, we continued to deliver for our customers.

We invested in reliability and resilience – upgrading infrastructure, modernizing systems and facilitating the delivery of more power. After nearly a decade of work, we brought online our 145-mile **New England Clean Energy Connect transmission line project, which is now bringing 1,200 MW of clean, low-cost hydropower to New England.** As one of the region's largest sources of baseload energy, the project is delivering economic and environmental benefits including $3.4 billion in estimated savings to New England customers over the next 20 years, conservation of 50,000 acres of Maine wilderness, and millions of dollars in additional community benefits.

We progressed in key customer experience metrics in 2025 – from high adoption rates of new digital tools to increased customer satisfaction scores.

Every one of our utility companies achieved increases in customer satisfaction scores in 2025.

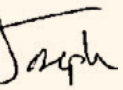
Through in-person events as well as by phone and online, we connected with customers and provided information about energy efficiency programs, financial support, and tools to monitor and manage their usage. At CNG, SCG and UI alone, we held nearly 250 energy efficiency customer events in 2025. It is a privilege to serve our customers, and every interaction is an opportunity to build trust and strengthen relationships.

By the end of 2025, over 85% of customer meters were smart meters. Smart meters enable customers to manage energy usage in real-time, such as through Usage Alerts, which proactively notify customers of usage levels. **Over 80% of eligible CMP customers and more than 70% at RG&E and NYSEG enrolled in Usage Alerts.**

We did all this with a foundational commitment to safety and security – for our people, our customers and the communities around us.

With rising energy demand, new grid uses like distributed solar, and growing challenges from more severe storms, our delivery of **safe, reliable energy is more important than ever.**

I am confident that our dedicated teams are ready to continue meeting – and exceeding – the needs of our customers, every day.



Joe Purington
CEO – Avangrid Networks

$182M
financial support to customers

2.9M
customers participating in energy efficiency programs

400,000+
customers who used the Energy Manager usage management tool

7%
improvement in reliability rate (CAIDI) compared to prior year

3,596,432 MMBtu
customer energy savings from energy efficiency programs

Our Networks Operations in New York

A Message from Leadership

Every day, the teams at **New York State Electric & Gas** and **Rochester Gas and Electric** work together with customers, elected officials, businesses, community-based organizations and other key stakeholders in order to understand the energy needs of our customer communities.

Our work directly responds to the priorities of our stakeholders, and I'm proud of what we accomplished in 2025.

We deployed new tools to help customers manage costs, like **Usage Alerts**, which notify customers of unusual usage, and "**Understanding Your Bill**" resources, which explain every line item on a typical bill. We continued deploying **customer smart meters**, a technology enabling faster outage response, and real-time tools like **Energy Manager**. We completed major substation modernization projects to increase reliability and resilience, including Substation 168 – a five-year, $60 million investment serving RG&E customers in Manchester and Farmington.

We are making strides in customer service, with over **75**% of calls answered in 30 seconds or less, and a customer satisfaction score of **85%**, the highest since **2021**.

We also continued to advocate for grid-strengthening investments, such as updating critical infrastructure and using technology to reduce outages, speed up repairs, and keep the power on for our customers.

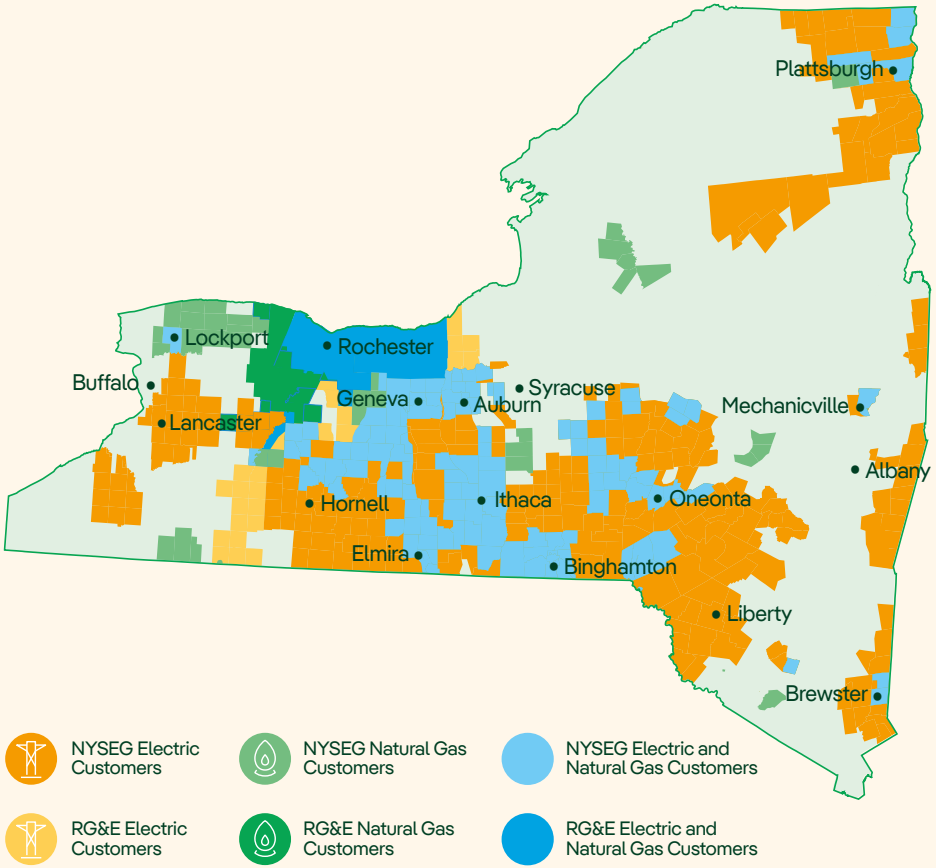
To increase reliability and resilience, we need to invest in upgrading aging electric and natural gas infrastructure. To address the cause of 50% of power outages, we need to accelerate tree trimming. We also need to expand capacity to make room for more power generation and delivery. And we need to continue our work on the customer experience by enhancing systems and processes to improve customer satisfaction, prevent cyber security risks and effectively communicate with our customers.

Our teams are proud to power New York, and we look forward to another year of serving our customers and advancing New Yorkers toward a safe, resilient and energy-independent future.

Patricia Nilsen
CEO – NYSEG and RG&E

2025 Operational Data - New York

NYSEG	RG&E
43,423 miles of electric distribution lines	**12,143** miles of electric distribution lines
4,549 miles of electric transmission lines	**1,120** miles of electric transmission lines
8,593 miles of natural gas distribution pipelines	**9,694** miles of natural gas distribution pipelines
20 miles of natural gas transmission pipelines	**98** miles of natural gas transmission pipelines
2.7M population served	**1M** population served
425 substations	**154** substations
2,390 employees	**955** employees
924,544 electric customers	**396,285** electric customers
272,243 natural gas customers	**327,256** natural gas customers
530 communities, towns, cities and villages served across **42** counties	**86** communities, towns, cities and villages served across **9** counties
$11B assets	**$6.2B** assets



NYSEG · RG&E
Part of the Avangrid family

2025 Impact At A Glance - New York

$50M NYSEG
$33M RG&E
investment in leak-prone natural gas pipeline replacement

3,272,377 MMBtu
customer energy savings from efficiency programs

46% NYSEG
38% RG&E
alternative fuel fleet vehicles

2,007 NYSEG
627 RG&E
clean energy interconnections

16,444
Avangrid volunteer hours
13,330 NYSEG • 2,607 RG&E

$886M
Avangrid spend with NY-based suppliers
$458M NYSEG
$227M RG&E

86%
renewable electricity in Avangrid buildings

87% NYSEG
86% RG&E
customer smart meters installed

$693M
Avangrid taxes and fees paid
$421M NYSEG • $267M RG&E

84,398 NYSEG
48,113 RG&E
customers supported by low-income programs

$1.4M
Avangrid community support
$525,316 RG&E
$358,848 NYSEG

716
EV charging points added

7.8 MWh NYSEG
12.1 MWh RG&E
battery storage capacity

$49M NYSEG
$23M RG&E
financial support to customers

21,774
Avangrid jobs supported

NYSEG · RG&E
Part of the Avangrid family

Delivering Safe, Reliable and Affordable Energy

Our customers are our top priority, and in 2025 we continued focusing on **affordability**, **reliability** and **customer service**.

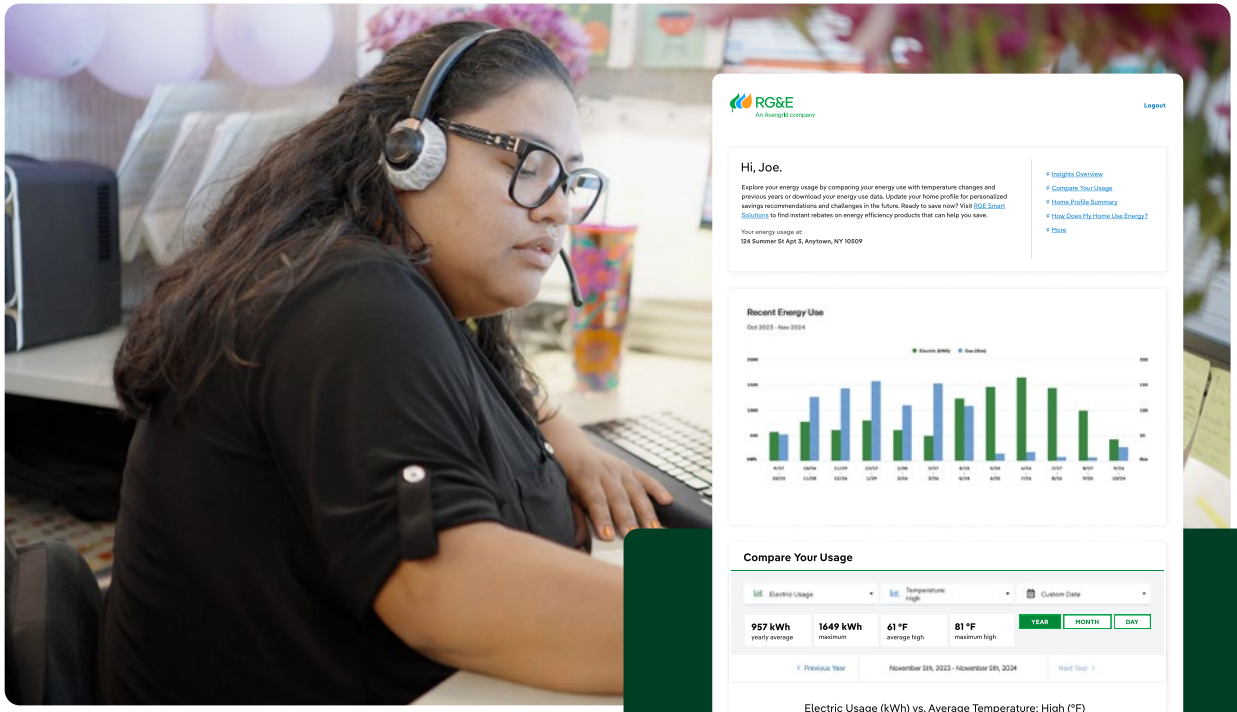
Helping Customers Manage Costs

We provide our customers with tools that help them manage their energy usage and control costs, and we help eligible customers access financial support programs. In 2025, our efforts included:

Making it easy for customers to get help: We provide our customers with information about financial support programs by communicating with them through our digital app, website, email and in-person events. Information and enrollment instructions are also always available on our websites, under "**Help with Bill**." The programs include:

- **The Home Energy Assistance Program,** which provides federal grant money to eligible customers to help pay heating costs and may also help with weatherization needs.
- **The Project SHARE Heating Fund,** which helps eligible customers, military personnel, and veterans with energy emergencies.
- **Energy Affordability Programs,** which provide a monthly bill credit to eligible low-income and moderate-income households.

New alerts that notify customers of usage levels: These new smart-meter-based alerts notify customers by text or email when their daily energy usage exceeds set thresholds, enabling customers to understand usage and manage costs.



Delivering Quality Customer Service

Our Customer Care Teams meet our customers wherever they are, providing individual solutions online, by phone and at in-person events. Customer service highlights in 2025 included:

New ways to get power outage and restoration information: We enhanced "Ava", our AI-powered energy assistant, to provide customers with information about restoration times during power outages. We also initiated post-outage phone calls to those affected by a significant unplanned outage to provide more information about the cause of the outage.

Offering regular in-person customer service options: We continued our **Community Connection Open House** events where attendees can walk in and get individual support. From answering questions about our utility projects and smart meter installations, to showing customers how to use our online tools and enroll in programs, our teams were there to help.

Interactive resources that explain each line item on bills: Our **Bill Explainer** videos and sample bills help customers understand each line on their utility bill, including charges outside of our control, which account for about **60%** of an average bill. The resources are available on our websites under "**Understanding Your Bill**."

Energy Manager, a new tool to monitor energy usage: In January, we launched **Energy Manager**, a free online tool that helps customers manage their energy usage. Energy Manager provides customers with real-time usage levels, comparisons with similar homes' usage, and details about how usage is distributed across their devices and appliances.

Responding Quickly and Safely During Storm Events

As severe weather events become increasingly common, so does the potential for power outages. Emergency response is one of the most important ways we support our customers and communities. Examples from 2025 included:

Swiftly restoring service after the October storm: After forecasts underestimated a large storm that hit our service areas, we safely restored service to over 113,000 affected customers.

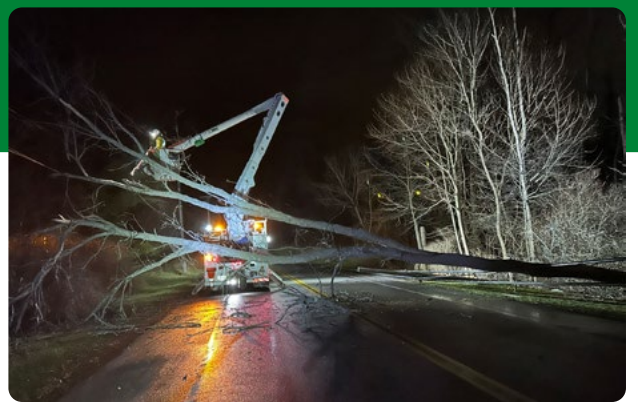
Emergency Response Awards: We received multiple **Emergency Response Awards** in 2025 from the Edison Electric Institute – NYSEG for its response to Tropical Storm Debby, and NYSEG and RG&E both for outstanding assistance following Hurricane Helene.

"We're implementing a new approach to storm preparation at NYSEG and RG&E, enhancing our Energy Event Index forecasting and our pre-staging efforts for crews across our service areas, and utilizing more flexibility with our gas field resources to help in response. We've already showed improvement in restoration times for our customers and are enthusiastic about the results."

Marc Geaumont / President, NYSEG

2025 Customer Support

	NYSEG	RG&E
Customer satisfaction score	85.6%	84.1%
Financial support to customers	$49M	$23M
Customers enrolled in usage alerts	71%	
Customers participating in energy efficiency programs	1,787,726	664,081
Energy efficiency community outreach events	296	
Low-income customers participating in energy efficiency programs	274,939	165,034
Estimated customer savings from energy efficiency programs	$41M	$10M
Customers supported by low-income programs	84,398	48,113
Customer smart meters installed	87%	86%



Making Critical Upgrades to Systems and Infrastructure

Our customers rely on infrastructure and power systems that require regular upgrades and modernization. Our key 2025 investments in this area included:

Replacing decades-old utility poles: NYSEG and RG&E inspected more than **250,000** utility poles across our service areas in 2025 and **prioritized replacing over 17,000** poles, some of which were more than 40 years old. The work is part of a five-year inspection cycle of more than a million poles across New York.

Investing in the safety and resilience of aging substation equipment: In March, NYSEG completed the installation of an additional transformer at the **Wood Street Substation in Brewster** – part of over $7 billion in investments planned through 2030. This upgrade will strengthen the grid for 35,000 customers across Dutchess, Putnam and Westchester counties.

Reducing outage risks from downed trees and limbs: Trees are the leading cause of outages – accounting for nearly 50% of power interruptions. In 2025, we continued our six-year, $90 million dollar program to identify and mitigate "danger trees" near more than 62,000 miles of utility lines. Our vegetation management teams collaborate with property owners to address danger trees before storms occur, and we respect the environment by carrying out all work in accordance with environmental standards from the American National Standards Institute and Tree Care Industry Association.

Meeting emergency power needs with mobile substations and rapid poles: Mobile substations and rapid poles can provide safe, reliable power during an outage while we repair permanent substations or utility poles. We commissioned two new mobile substations in 2025, bringing the total fleet to 24 mobile substations across NYSEG and RG&E. We also acquired and are piloting two rapid poles, which take only 20 minutes to set up and are used when a permanent wooden pole is damaged, such as from a car crash.

Leveraging technology: From combating security threats to streamlining outage response, smart technology supports a more effective response to incidents and gives customers more insight and control. We're accelerating the deployment of key technology, including:

- **Smart meters.** In addition to improving access and outage response, smart meters provide customers with hourly usage information.
- **Smart grid devices.** Smart devices provide our **Energy Control Center** with real-time readings so staff can quickly identify areas in need of repair. The technology allows us to reroute electricity remotely, often limiting the duration of an outage to minutes rather than hours.
- **Grid mapping with AI.** We continued to survey over 45,000 miles of our overhead lines, using drone imagery to capture and update records. This imagery is the basis of an AI-powered model that assesses equipment health, enabling us to prioritize repairs.

"Safety and reliability are paramount to the future of our grid, and the actions taken by NYSEG help us accomplish this goal."

Matt Slater / New York Assemblyman

"We're using more steel poles, fiberglass cross arms and tree wire as we replace aging infrastructure across our service territory. We are already seeing improvements in resiliency as a result. Moving toward more ruggedized materials and equipment will have a big impact for our customers in terms of safety and reliability in the years ahead."

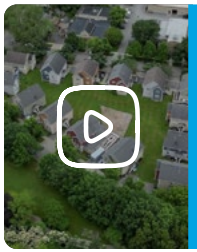
Al Langland / President, RG&E

We are committed to our public service obligation to provide natural gas, which is an integral part of our energy system as the need for energy grows. In 2025, investments in our natural gas system included:

Upgrading gate stations: RG&E's Mendon Gate Station supports the reliable and safe delivery of natural gas to 150,000 customers, and in December, we completed a $17.2 million dollar upgrade to remove and replace aging pipelines and equipment.

> "We appreciate RG&E's continued commitment to maintaining safe, modern systems that support our community."
>
> **John Moffitt** / Town of Mendon Supervisor

Leveraging natural gas infrastructure and worker expertise for new technologies: In Ithaca, NYSEG has proposed an innovative utility thermal energy network (UTEN) project to deliver clean heating and cooling to our customers using the natural temperature of the Earth. The proposed project is in a state-designated Disadvantaged Community. So far, over 35 buildings across the proposed project area are planning to participate in the project if it receives regulatory approval, including residences owned by nonprofit Ithaca Neighborhood Housing Services.



Watch an overview of how the proposed UTEN project would drive efficiency, affordability and sustainability!

2025 Reliability, Resiliency and Capacity Upgrades

	NYSEG	RG&E
Utility poles replaced	14,370	2,854
Miles of tree wire installed	23	2
Smart grid devices installed	290	49
Miles of leak-prone natural gas main replaced	28	23
Investment in leak-prone natural gas pipeline replacement	$50M	$33M

Contributing to Economic Growth, Workforce Development and Healthy Communities

We are proud to contribute to the economic growth of our communities, including supporting those in need, helping small businesses create big impacts, and developing and growing our workforce.

Growing Local Businesses

In 2025, we continued to contribute to the economic growth of New York in various ways, including:

Supporting American manufacturing: NYSEG's parent company, Avangrid, recently announced the purchase of five power transformers manufactured in Missouri by American manufacturer **WEG Transformers USA**. The five transformers will be utilized by NYSEG and sister company CMP.

"Avangrid is a long-term customer for WEG and we really appreciate the confidence that Avangrid has in WEG to provide transformers for their infrastructure projects."

Phillip James / VP, WEG Transformers USA

Rochester Supplier Forum: In October, we brought together local Rochester-area suppliers and Avangrid teams across our New York operations for a dynamic exchange of ideas. The **Rochester Supplier Forum** included discussions on local economic growth and community impact and exemplified our commitment to economic inclusion and strong community partnerships.

"Manufacturing Accelerator Program projects have generated more than $380 million in economic impact and supported over 1,900 manufacturing jobs. Our region is stronger because of it."

Carol Miller / Executive Director, Alliance for Manufacturing and Technology

The New York Manufacturing Accelerator Program: We continued our investment in **New York's Manufacturing Accelerator Program**, where since 2023, we've contributed more than $4.3 million to area businesses to support more than 9,000 jobs across our service areas.

Developing Future Energy Leaders

Throughout 2025, we created meaningful opportunities for a broad spectrum of current and future members of our workforce, including:

NYSEG's Lineworker Training Program: In partnership with **SUNY Broome Community College** and the **International Brotherhood of Electrical Workers (IBEW) Local 10**, this program helps prepare SUNY Broome students for skilled, in-demand positions as electrical lineworkers. The program combines classroom instruction with practical, hands-on training, ensuring that participants gain theoretical and real-world experience, along with mentoring and future internship opportunities with NYSEG.

Advancing opportunities for people with disabilities in New York: In June, RG&E relaunched its partnership with **The Arc of Monroe**, a nonprofit that provides employment and guided support to people with intellectual and developmental disabilities. Participants work at RG&E's Scottsville Road facility five days a week, sorting utility pole materials for recycling and gaining valuable employment and experience.

2025 Economic and Community Impact in New York

	NYSEG	RG&E
Spend with NY-based suppliers	$458M	$227M
Spend with NY-based equal opportunity suppliers	$45M	$12M
Taxes and fees paid	$421M	$267M
Jobs supported	21,774	
Nonprofits supported	66	75
Community support	$358,848	$525,316
Hours of volunteering	13,330	2,607

Engaging Our Communities

We engaged with and supported our communities throughout 2025. Our activities included:

Addressing food insecurity: To help families struggling to put food on the table, our employees collected more than 5,000 food items to donate to local food pantries, including the **Father Tracy Advocacy Center** in Rochester. Employees also volunteered in the community through the company's **Energized for Good** program, generating over $6,500 in donations to help Rochester-area residents. The total Avangrid-wide food drive across Connecticut, New York, Maine and Oregon saw more than 10,000 food items donated to 20 food pantries in November.

Hands-on training resources for local firefighters: In June, NYSEG worked with the **Columbia County Fire Department** to create a more realistic training environment at the department's training yard.

> "NYSEG has greatly enhanced the training provided at our emergency services training facility in Ghent, New York. By having a realistic street scape, including overhead power infrastructure, we can simulate real-life conditions."
>
> **George Keeler** / Columbia City County Fire Coordinator

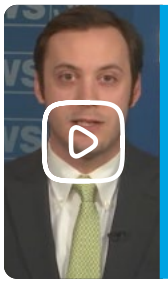
Advancing Conservation and Responsible Resource Management

The well-being of our communities and the operations of our business are both tied to the health of our shared natural resources. In 2025, our work protecting these vital resources included:

Integrating renewable natural gas into the distribution system: In New York, NYSEG partners with facilities to integrate renewable natural gas into the gas distribution system. In 2025, we added two new providers, bringing our total to seven facilities. These facilities turn natural agricultural or food waste materials into renewable natural gas, reducing emissions and using products that might otherwise go to waste.

Identifying and replacing sections of aging natural gas pipeline: Responsible replacement of leak-prone natural gas pipeline not only helps make our system safer, it also helps mitigate the release of stray or fugitive methane emissions.

In Olean, we piloted "cross-compression" during the pipeline decommissioning – a process that can reduce emissions when we replace or remove pipeline from service. In 2025, our cross-compression pilot prevented over 56,000 scf of methane from release and saved the equivalent of 32 metric tons of CO_2 – equal to nearly 80,000 miles not driven annually or 42 acres of forest grown.



Watch News Channel 34's coverage of students at Binghamton's Chenango Valley Schools building osprey nesting platforms for NYSEG!

Protecting wildlife and reducing power outages: We invested over $13.8 million in 2025 to install animal guards, which prevent wildlife from contacting energized electrical equipment. We also continued **protecting our infrastructure from outages and local osprey from harm** by installing safe nesting platforms atop our electric utility poles, where osprey like to nest.

Achieving certification from the Pollinator Partnership: We were certified as **Pollinator Stewards** in 2025 by the Pollinator Partnership, the largest nonprofit dedicated to pollinator health in the U.S. The conservation practices we implemented supported the monarch butterfly across a combined 9,413 acres.

Recycling natural gas pipeline: In New York, we use a process called "soaking" to prepare decommissioned natural gas main pipes for safe recycling or reuse rather than sending them to a landfill. In 2025, NYSEG and RG&E recycled **over 100 tons of natural gas main**, and less than two tons of non-hazardous material was disposed of as part of the process. We also recycle material from scrap electrical equipment for scrap – in 2025, almost **1,500 tons of metal and oil were recycled**.

Partnering with the goats of Kaizen Ridge Farm: RG&E works with **Kaizen Ridge Farm** to graze rescue goats under transmission lines – an innovative way to manage vegetation and replace the use of gas-powered machines. Overgrown trees and brush contribute to power outages, and using goats is a cost-effective and low-impact approach to help ensure our customers receive safe, reliable service.

2025 Environment and Energy Impact in New York

	NYSEG	RG&E
Animal guards installed	18,000+	
Osprey nesting platforms placed	12	
Customer energy savings from efficiency programs	2,327,525 MMBtu	944,852 MMBtu
Alternative fuel fleet vehicles	46%	38%
Renewable electricity in Avangrid buildings	86%	
Clean energy interconnections	2,007	627
Battery storage capacity	19.9 MWh	
EV charging points	386	330
Investment in leak-prone natural gas pipeline replacement	$50M	$33M

Our Networks Operations in Maine

A Message from Leadership

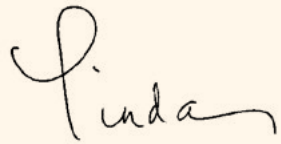
When I think of **Central Maine Power**, I think of community. I think of employees living and working alongside customers; of the decades of partnership we provide Maine businesses and nonprofits; and of our employee community – full of some of the most dedicated people I know.

I'm proud of the work we did in 2025. We advanced reliability with the installation of **250** more **smart grid devices**, which allow us to more quickly pinpoint outages and restore power. We built on our track record of investing in workforce development by launching a new **Union Trade Internship Program.** We continued decades of funding, volunteer time and partnership with local organizations, and we were especially honored to receive the **2025 Wishmaker Award** from the **Maine Make-A-Wish Foundation**.

We are making strides in customer service, with a customer satisfaction score of 87%, the highest since 2021 and a 4% increase from last year.

We also continued to advocate for grid-strengthening investments, including updating critical infrastructure like substations and transmission lines to increase power reliability and capacity for thousands of Mainers. As you know if you live here, Maine is the most forested state in the U.S., and downed trees and tree limbs are the leading cause of power outages. CMP must enhance tree trimming in order to reduce this threat, and we must expand capacity to make room for more power generation and delivery.

I started at CMP as a customer service representative 30 years ago. I can attest to how meaningful it's been to be part of this team and to serve our communities. I look forward to continuing to serve our customers and the people of Maine in advancing our community toward a safe, resilient energy future.



Linda Ball
President and CEO – CMP

2025 Operational Data - Maine

CMP

33,405
miles of electric distribution lines

2,874
miles of electric transmission lines

1 M
population served

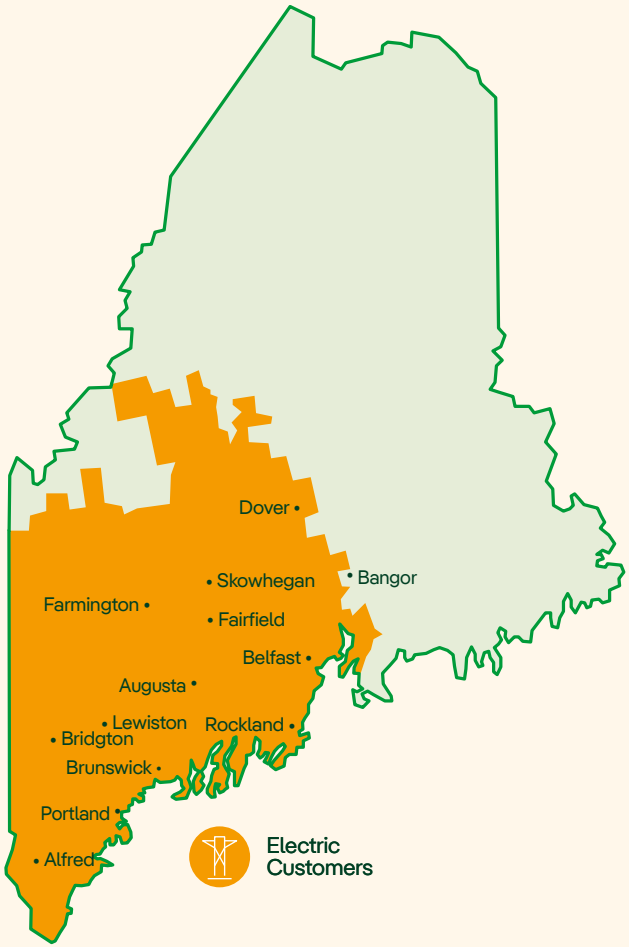
208
substations

1,266
employees

675,758
electric customers

346
communities, towns, cities and villages served across **14** counties

$6.7B
assets



CMP
An Avangrid company

2025 Impact At A Glance - Maine

11%
CMP alternative fuel fleet vehicles

100%
renewable electricity in Avangrid buildings

3,796
CMP clean energy interconnections

7,791
Avangrid volunteer hours
6,811 CMP

$186M
Avangrid taxes and fees paid
$160M CMP

$219M
Avangrid spend with ME-based suppliers
$179M CMP

$1.5M
Avangrid community support
$1M CMP

29,288
CMP customers supported by low-income programs

$17.6M
CMP financial support to customers

11,062
Avangrid jobs supported

99%
customer smart meters installed

CMP
An Avangrid company

Delivering Safe, Reliable and Affordable Power

Our customers are our top priority, and in 2025 we continued focusing on **affordability**, **reliability** and **customer service**.

Helping Customers Manage Costs

We provide our customers with tools that help them manage their energy usage and control costs, and we help eligible customers access financial support programs. In 2025, our efforts included:

Alerts that notify customers of unusual usage levels: These alerts notify customers by text or email when their daily energy usage exceeds set thresholds.

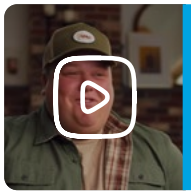
Making it easy for customers to get help: We provide our customers with information about financial support programs by communicating with them through our digital app, website, email and in-person events. Information and enrollment instructions are also always available on our website, under "**Help with Bill.**" The programs include:

- **The Electricity Lifeline Program**, which provides qualified customers with up to $1,200 toward their electricity bill.
- **The Home Energy Assistance Program**, which provides federal grant money to eligible customers to help pay heating costs and may also help with weatherization needs.
- **The Arrearage Management Program**, which helps qualified customers reduce their past-due balance by as much as $500 each month as monthly payments are made.

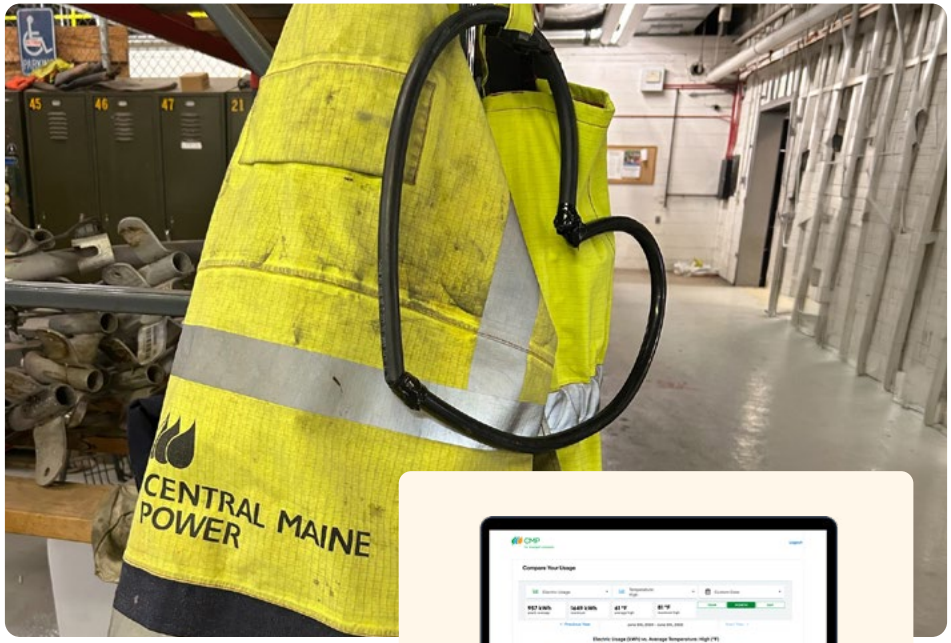
Delivering Quality Customer Service

Our Customer Care Teams meet our customers wherever they are, providing individual solutions online, by phone and at in-person events. Customer service highlights in 2025 included:

Offering regular in-person customer service options: We continued our **Community Connection** events throughout 2025, where attendees can walk in and get individual support. Our teams answered questions about area projects, showed customers how to use our online tools, helped community members learn about and enroll in programs, and offered other services.



See how customers use energy alerts from Central Maine Power.



Hear from the dedicated staff at CMP's partner Community Action Agencies who connect clients with programs to help manage their energy bills.

Interactive resources that explain each line item on bills: Our **Bill Explainer** videos and sample bills help customers understand each line on their utility bill, including charges outside of our control. The resources are available on our website under "**Understanding Your Bill.**"

The Energy Manager digital tool: This tool provides customers with a daily breakdown of energy consumption by category, such as heating, lighting and appliances, and allows customers to compare their usage to similar households to make informed decisions.

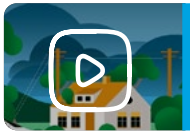
Responding Quickly and Safely During Storm Events

As severe weather events become increasingly common, so does the potential for power outages. Emergency response is one of the most important ways we support our customers and communities.

Emergency Response Award: We received multiple Emergency Response Awards this year from the Edison Electric Institute for our response following a spring nor'easter and for outstanding assistance during Hurricane Helene.

2025 Customer Support

	CMP
Customer satisfaction score	87.1%
Financial support to customers	$17.6M
Customers enrolled in usage alerts	81%
Customers supported by low-income programs	29,288
Customer smart meters installed	99%



Learn how we restore power after a storm!

Making Critical Upgrades to Systems and Infrastructure

Our customers rely on infrastructure and power systems that require regular upgrades and modernization. Our 2025 investments in this area included everything from upgrading outdated wooden transmission structures built in the 1970s to rebuilding lines constructed more than 100 years ago.

Replacing wooden structures with steel: In December, we completed the replacement of 17 wooden structures with steel structures on a transmission line running from Raymond to Pownal. Steel structures are stronger and more resistant to severe weather and moisture, so this upgrade strengthens grid resilience for customers across our service territory.

Improving service for 3,200 customers with grid strengthening measures: In June, we began a project installing stronger poles and tree wire across more than 7 miles of streetside lines in Woolwich and Wiscasset. The project will establish a backup power pathway to reach Woolwich if a storm impacts the area and includes the addition of smart grid devices, which can restore power in as little as five minutes.

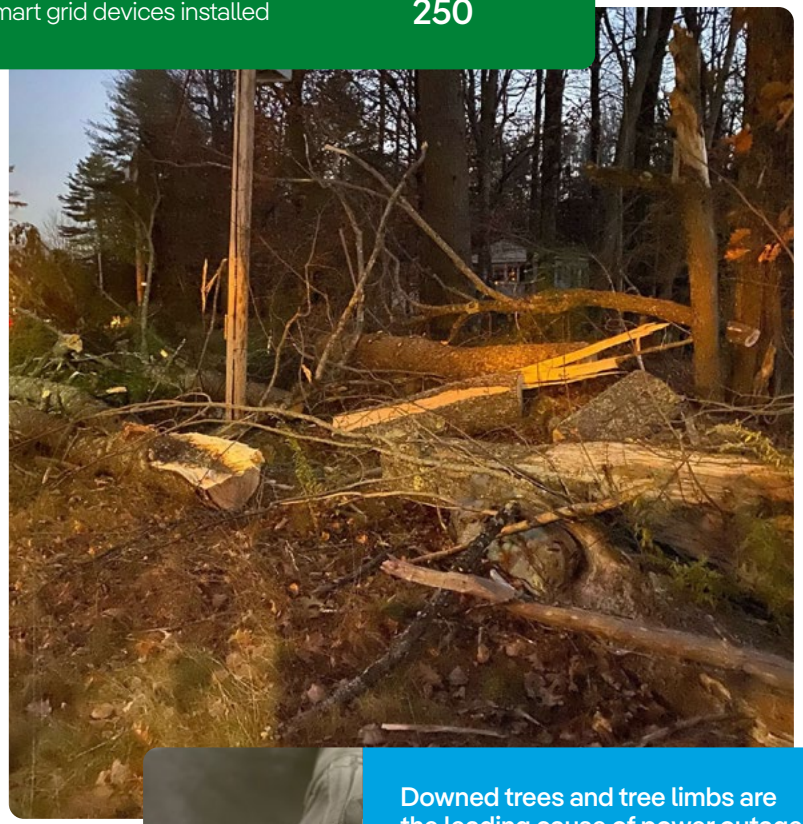
Leveraging technology: From shortening outages to improving grid mapping, smart technology supports a more effective response to incidents and gives customers more insight and control. Examples of smart technology initiatives in 2025 included:

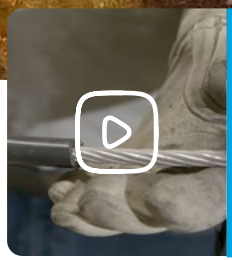
- **Installation of new smart grid devices across our energy grid:** In 2025, we completed the installation of 250 new smart devices, which can restore service in as little as five minutes. The devices allow our Energy Control Center to remotely reroute power around damaged lines, which is a **critical advantage, particularly in rural and remote areas**. Along with the 220 devices previously installed, smart devices have already improved service for more than 54,000 customers.

- **Utilizing drones and AI technology:** We launched an innovative grid mapping project in 2025 that utilizes specially equipped vehicles and drones to survey distribution lines. The data helps us detect possible risks and prioritize improvements. With the help of AI tools, **we were able to quickly assess images of over 24,000 miles of our lines.** The operational efficiency we gain with this technology results in targeted decisions that ensure our customers have a safer, more resilient grid that is ready for severe weather.

2025 Reliability, Resiliency and Capacity Upgrades

	CMP
Utility poles replaced	12,297
Miles of tree wire installed	83
Smart grid devices installed	250





Downed trees and tree limbs are the leading cause of power outages in our heavily forested state. Learn more about how we protect against tree-related outages with “tree wire.”

Contributing to Economic Growth, Workforce Development and Healthy Communities

We are proud to contribute to the economic growth of our communities by helping small businesses create big impacts, developing and growing our workforce, and supporting people in need.

> "CMP is really a hand-in-hand partner in how we operate on a daily basis and provide for our community."
>
> **George O'Keefe** / Rumford Town Manager and Economic Development Director

Growing Local Businesses

In 2025, we continued to contribute to the economic growth of Maine in various ways, including:

Hosting the third annual Municipal Day in Augusta, Maine: In May, we hosted our third annual Municipal Day, where we met with leaders from across the state to discuss how to continue serving the communities where our customers live.

Developing Future Energy Leaders

Throughout 2025, we created meaningful opportunities for a broad spectrum of current and future members of our workforce, including:

Kennebec Valley Community College Lineworker Program: For the seventh year in a row, we welcomed lineworker apprentices from the graduating class of Kennebec Valley Community College's **Lineworker Technology Program**. This partnership is the only such program in Maine, giving graduates the opportunity to train at our specialized facility in Farmingdale, with the goal of completing a multi-year process to become fully rated first-class lineworkers.

New Union Trade Internship Program: In 2025, we launched our new **Union Trade Internship Program**, where students get hands-on experience learning the basics of linework during a 10-week paid course with training from frontline union workers. The program is aimed at sparking interest in a vital skilled trade while also building a strong local talent pipeline for in-demand union jobs.

Engaging Our Communities

Supporting the Lincoln County Social Resilience Project: Following a series of winter storms that devasted several mid-coast Maine communities, CMP joined with local agencies and community leaders in the **Lincoln County Social Resilience Project**, a study aimed at helping vulnerable residents impacted by severe storm events. Our participation will help our communities plan for and respond to severe storm events.

Connecting area nonprofits: In July, we hosted the third annual Nonprofit Networking Day at our Augusta headquarters. More than a dozen nonprofits gathered to share information, connect with our team and each other, and promote volunteerism and increased collaboration.

"Connecting with fellow nonprofits and CMP team members creates positive momentum to do good across Maine. You can tell their staff deeply care about the impact they are making."

Jodie Hansen / Development Director, Sweetser

"Make-A-Wish Maine can always depend on CMP – providing volunteers to paint sheds and dugouts, answering phones, and even helping plan magical wish reveals for our Maine families."

Brian Franks / President and CEO, Make-A-Wish Maine

We were honored to receive the 2025 WishMaker Award from Make-A-Wish Maine. This award recognizes our 20-year support of Make-A-Wish Maine, including through hosting wish grant events and providing employee volunteers.

2025 Economic and Community Impact in Maine

CMP spend with ME-based suppliers	$179M
CMP spend with ME-based equal opportunity suppliers	$20M
ME taxes and fees paid by CMP	$160M
Jobs supported by Avangrid in ME	11,062
ME nonprofits supported by CMP	136
ME community support by CMP	$1M
CMP volunteer hours in ME	6,811

November Food Drive: To help families struggling to put food on the table, we collected over 1,000 pounds of non-perishable food during **92 Moose's Camp Out Hunger Food Drive**, which helps the Capital Region Salvation Army stock its shelves and support families well into the summer months. Employees also donated nearly 1,000 food items to the Augusta Food Bank. The total Avangrid-wide food drive across Connecticut, New York, Maine and Oregon saw more than 10,000 food items donated to 20 food pantries.

Make-A-Wish MAINE

"Central Maine Power has been a terrific supporter of the Augusta Food Bank for many years. Their recent donation couldn't come at a better time."

Bob Moore / CEO, Augusta Food Bank

Advancing Conservation and Responsible Resource Management

The well-being of our communities and the operations of our business are both tied to the health of natural resources. In 2025, our work protecting these vital resources included:

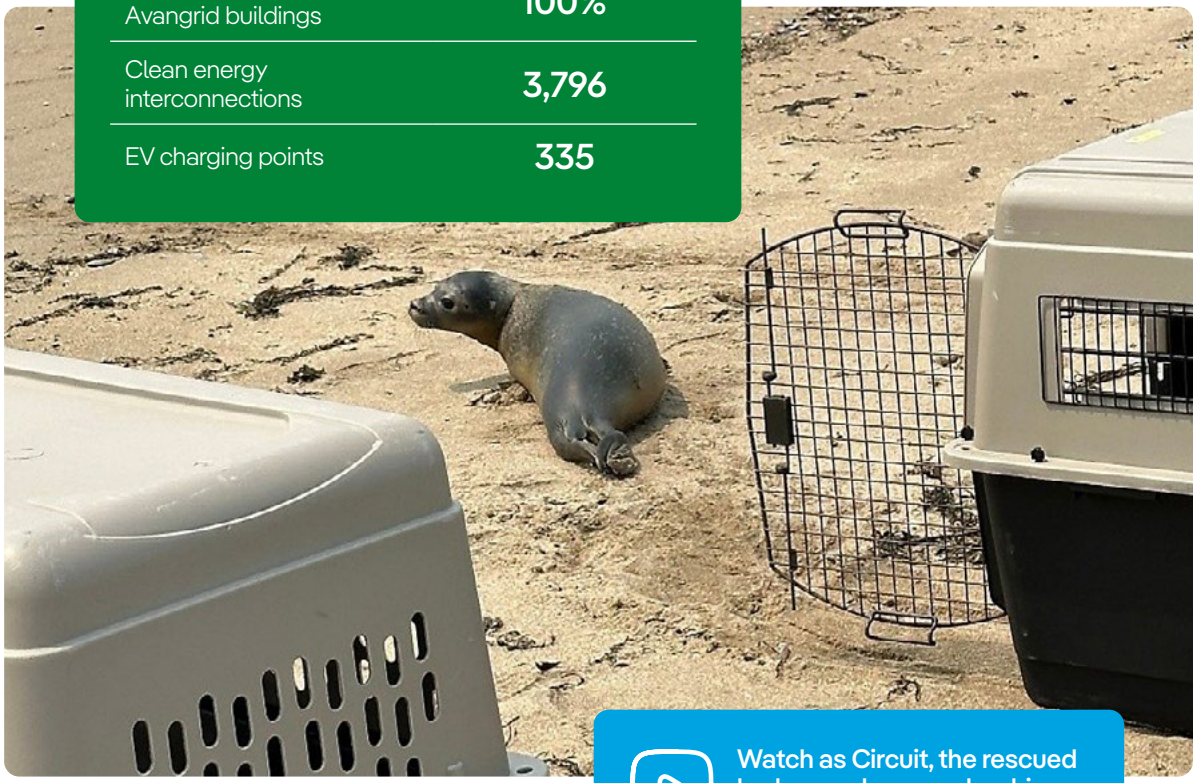
Helping rehabilitate "Circuit" the harbor seal pup: We supported the work of Marine Mammals of Maine in caring for Circuit, a harbor seal pup who was just a few days old when he was discovered on private property in Owls Head, Maine. With our sponsorship, Circuit received expert, around-the-clock care until he was strong enough to safely return to the ocean.

"The support from Central Maine Power has been truly meaningful – not just for the animals in our care, but for the broader mission we serve. CMP's sponsorship of Circuit is a perfect example of how collaboration can make a real difference."

Lynda Doughty / Executive Director, Marine Mammals of Maine

2025 Environment and Energy Impact in Maine

Osprey nesting platforms placed	10
Alternative fuel fleet vehicles	11%
Renewable electricity in Avangrid buildings	100%
Clean energy interconnections	3,796
EV charging points	335



Watch as Circuit, the rescued harbor seal pup, makes his way home to the ocean!

Our Networks Operations in Connecticut and Massachusetts

A Message from Leadership

Connecticut Natural Gas, Southern Connecticut Gas, United Illuminating and **Berkshire Gas** are leading the charge in ensuring the best service for our customers.

We are making strides in customer service. Across CNG, SCG and UI, our customer satisfaction scores have increased by more than 20% since 2023.

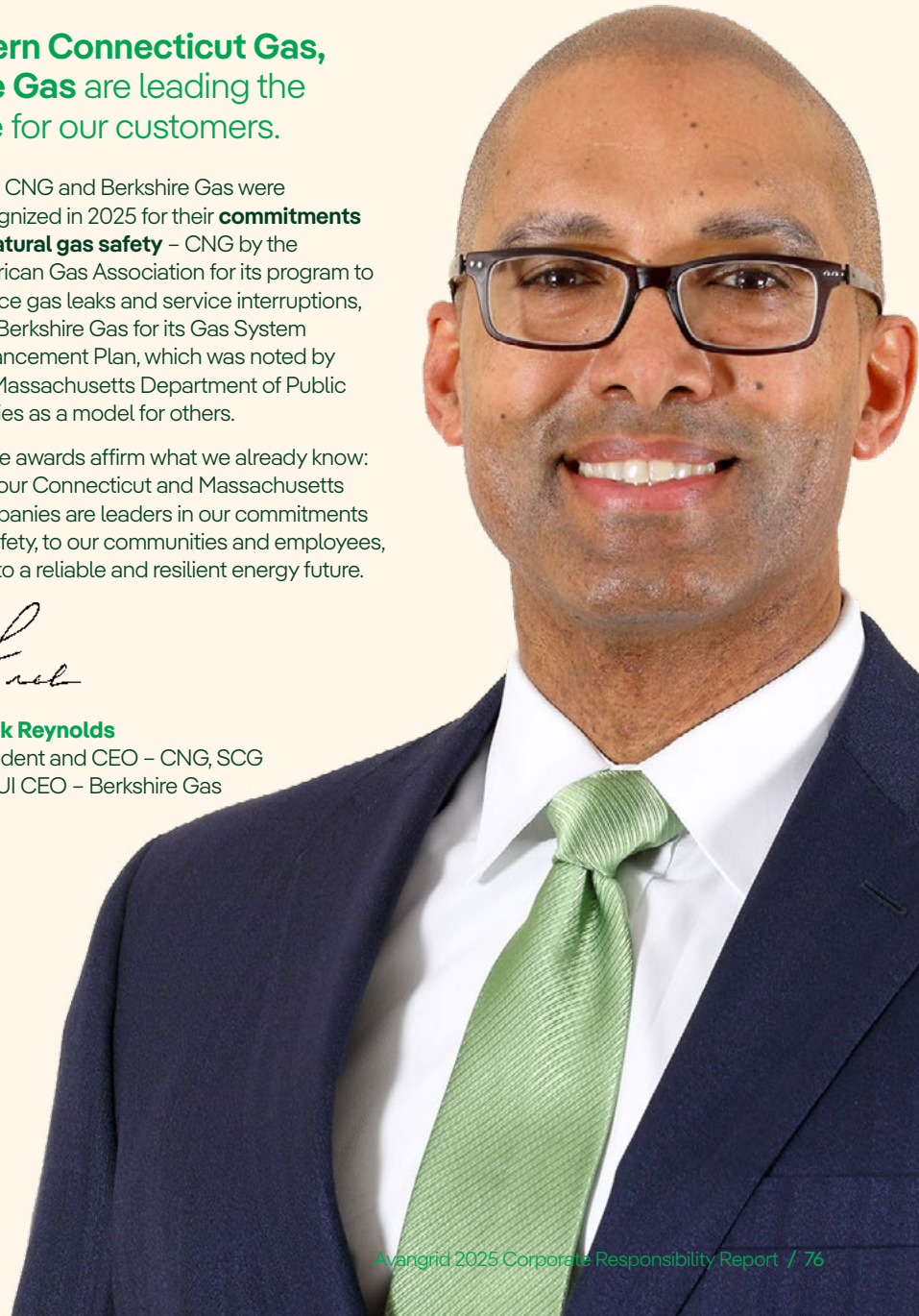
We also continue to support our communities, develop our workforce and invest in the reliability and resiliency of our utility infrastructure.

In 2025, our companies received several recognitions for our work. UI was named **Utility Company of the Year** from the Northeast Renewable Energy Coalition for our work advancing the future of energy. We were recognized by the State of Connecticut for our **Trade Internship Program**, which in partnership with the Utility Workers Union of America 470-1 provides paid internships to students from area trade schools and Housatonic Community College. UI received an **Emergency Response Award** from the Edison Electric Institute for outstanding assistance following Hurricane Helene.

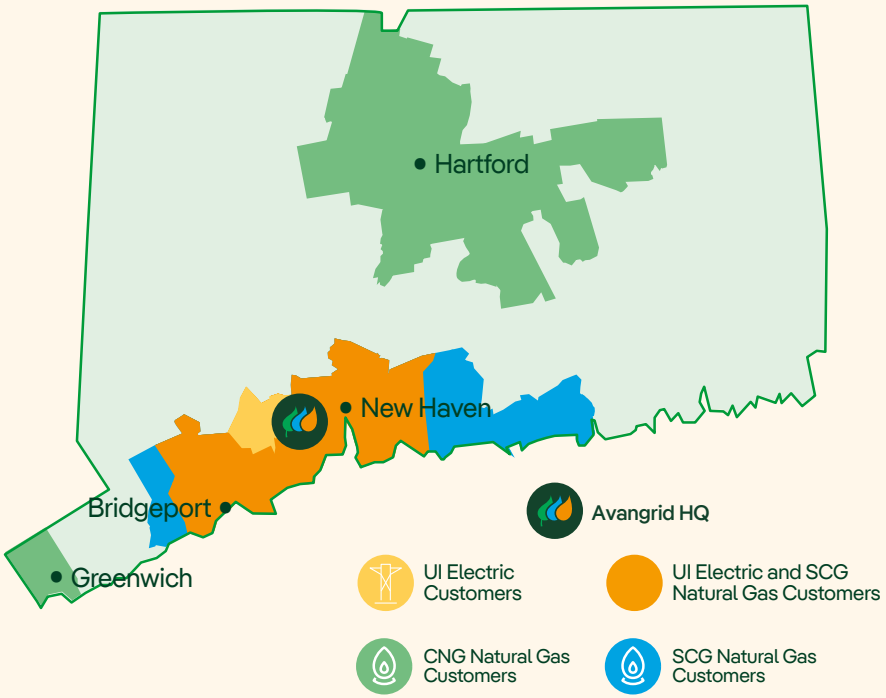
Both CNG and Berkshire Gas were recognized in 2025 for their **commitments to natural gas safety** – CNG by the American Gas Association for its program to reduce gas leaks and service interruptions, and Berkshire Gas for its Gas System Enhancement Plan, which was noted by the Massachusetts Department of Public Utilities as a model for others.

These awards affirm what we already know: that our Connecticut and Massachusetts companies are leaders in our commitments to safety, to our communities and employees, and to a reliable and resilient energy future.

Frank Reynolds
President and CEO – CNG, SCG and UI CEO – Berkshire Gas



2025 Operational Data - Connecticut



CNG

3,844 miles of natural gas distribution lines

784,000 population served

353 employees

189,802 natural gas customers

25 communities served

$1.4B assets

SCG

4,230 miles of natural gas distribution lines

848,000 population served

350 employees

212,851 natural gas customers

24 communities served

$1.9B assets

UI

9,681 miles of electric distribution lines

140 miles of electric transmission lines

774,000 population served

26 substations

754 employees

350,068 electric customers

17 communities served

$4.3B assets

CNG · SCG · UI

Part of the Avangrid family

2025 Impact At A Glance - Connecticut

$55M
SCG investment in leak-prone natural gas pipeline replacement
$28M CNG

37%
UI alternative fuel fleet vehicles
33% SCG • 28% CNG

304,832 MMBtu
customer energy savings from efficiency programs

3,009
UI clean energy interconnections

1 MWh
UI battery storage capacity

10,012
Avangrid in-state hours of volunteering

94%
UI customer smart meters installed

75,062
UI customers supported by low-income programs
24,608 SCG • 19,842 CNG

$72M
UI financial support to customers
$10M SCG • $8M CNG

$193M
Avangrid spend with in-state suppliers
$78M UI • $47M SCG • $35M CNG

$235M
Avangrid in-state taxes and fees paid
$135M UI • $46M SCG $38M CNG

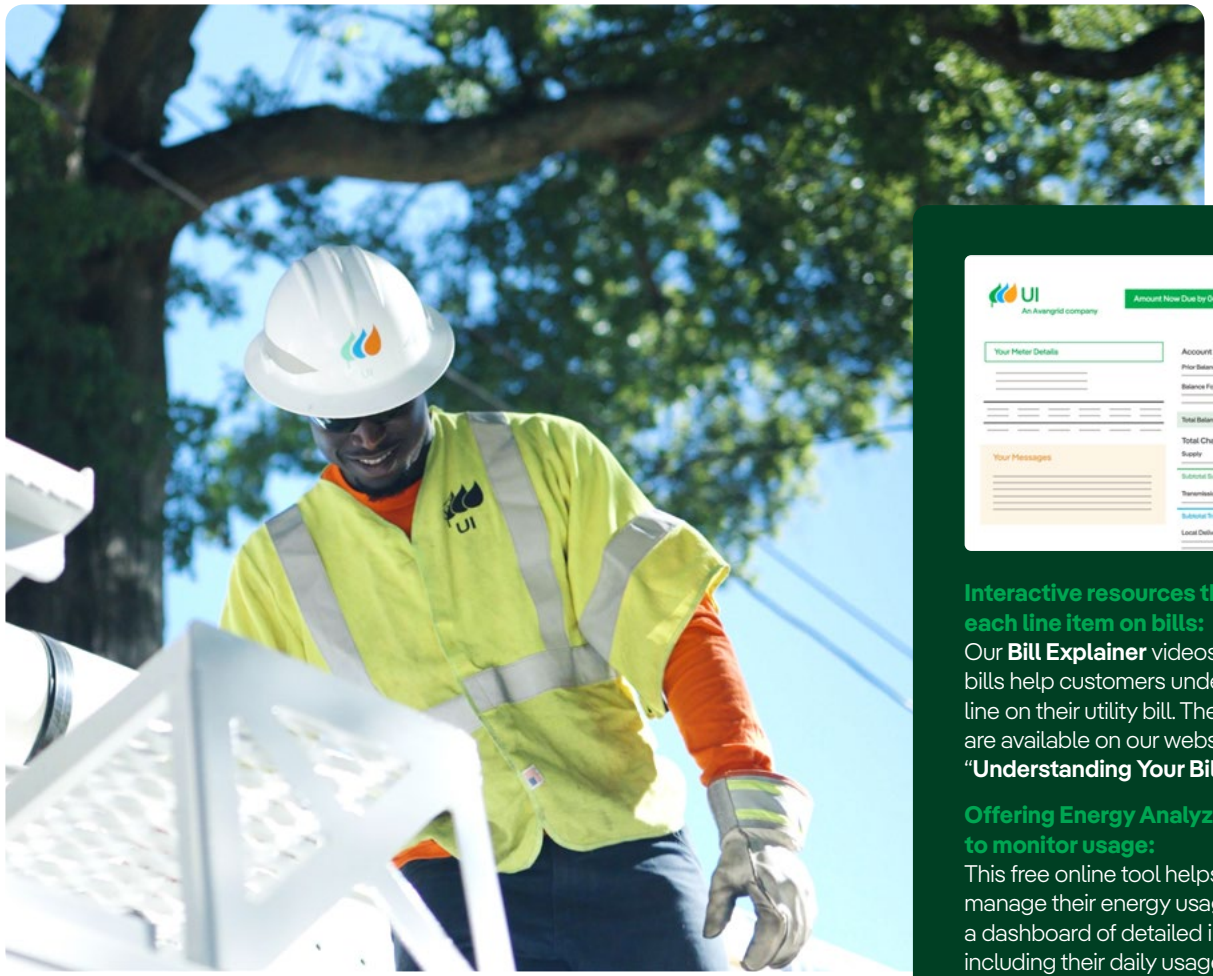
11,010
Avangrid in-state jobs supported

CNG • SCG • UI
Part of the Avangrid family

$1.4M
Avangrid community support
$478,296 UI • $174,631 SCG $148,571 CNG

Delivering Safe, Reliable and Affordable Energy

Our customers are our top priority, and in 2025 we continued focusing on **affordability**, **reliability** and **customer service**.



Helping Customers Manage Costs

We provide our customers with tools that help them manage their energy usage and control costs, and we help eligible customers access financial support programs. In 2025, our efforts included:

Making it easy for customers to get help:
We provide our customers with information about financial support programs by communicating with them through our digital app, website, email and in-person events. Information and enrollment instructions are also always available on our websites, under "**Help with Bill.**" The programs include:

- **The Low-Income Discount Rate**, which helps eligible electric customers receive a 10% to 50% discount on their monthly electric bill.
- **The Matching Payment Program**, which is available to eligible electric and natural gas customers and matches every dollar paid and received from other state assistance programs.
- **Winter Protection**, which is available to natural gas and electric customers who qualify for financial hardship and ensures service is not turned off between November 1 and May 1.

Interactive resources that explain each line item on bills:
Our **Bill Explainer** videos and sample bills help customers understand each line on their utility bill. The resources are available on our websites under "**Understanding Your Bill.**"

Offering Energy Analyzer, a new tool to monitor usage:
This free online tool helps customers manage their energy usage through a dashboard of detailed information, including their daily usage, how usage is distributed across their devices and appliances, and how temperature impacts usage.

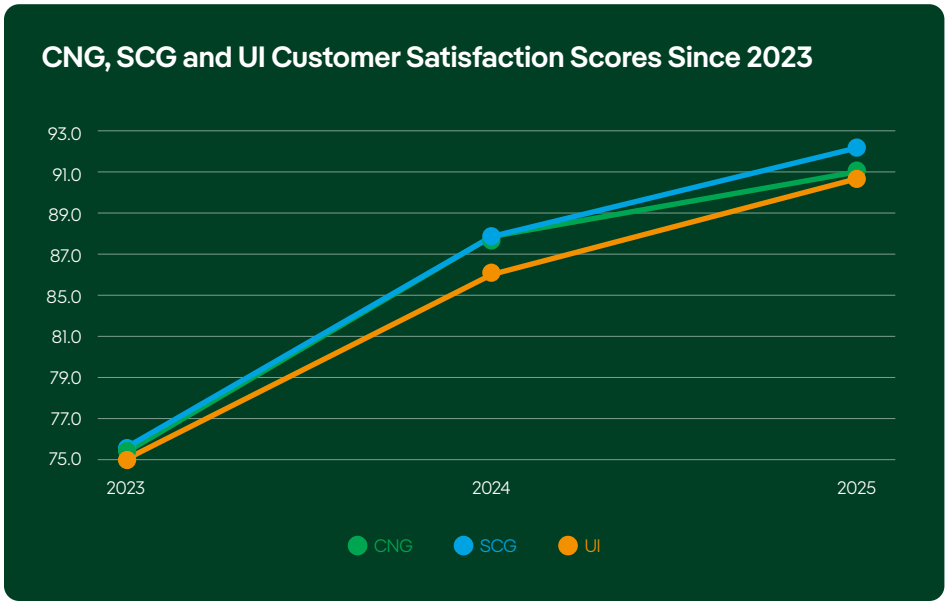
Delivering Quality Customer Service

Our Customer Care Teams meet our customers wherever they are, providing individual solutions online, by phone and at in-person events. Customer service highlights in 2025 include:

Equipping community leaders with customer support information: In April, we joined the United Way at their **Utility Resource Fair**, and in October, we brought **40 community leaders together** with our teams for a first-of-its-kind event in Orange, Connecticut. At both events, our staff equipped these front-line service agency leaders with valuable information about financial support programs for people and families in their communities who may be struggling to pay their energy bills.

Offering regular in-person customer service options: We continued our **Community Events** series where attendees can walk in and get individual support. Our teams answered questions about utility projects, showed customers how to use our online tools and enroll in financial support programs, and offered other services.

Over the last three years, our Connecticut utility companies have seen a steady increase in Customer Service Satisfaction scores:



In 2025, we held more than 100 in-person outreach events, reaching more than 4,000 customers.

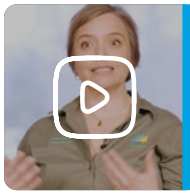
Responding Quickly and Safely During Storm Events

As severe weather events become increasingly common, so does the potential for power outages. Emergency response is one of the most important ways we support our customers and communities, and in 2025, our efforts included:

Restoring power after October nor'easter: When power was knocked out for **30,000 customers in October**, lineworkers and support personnel from UI and sister company NYSEG responded swiftly and safely to restore power.

Emergency Response Award: UI received an Emergency Response Award from the Edison Electric Institute for outstanding assistance following Hurricane Helene.

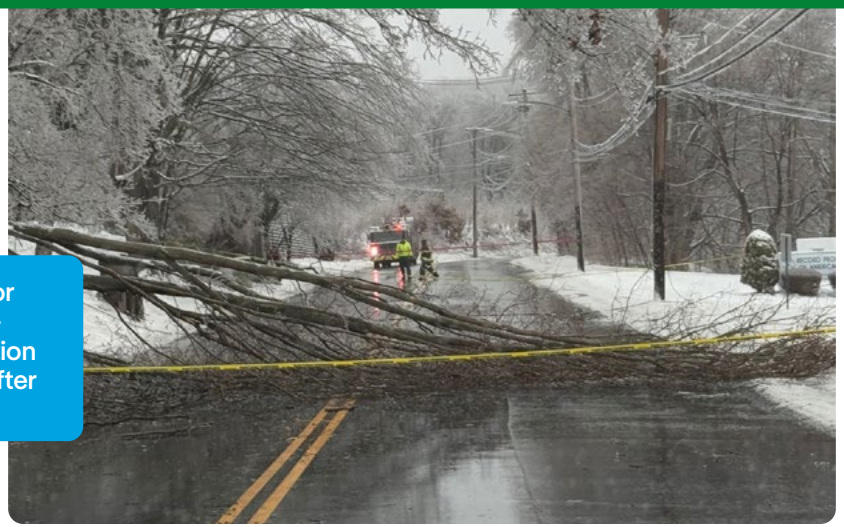
Responding to outages in western Pennsylvania: In April, power outages affected over 500,000 customers of FirstEnergy Corp. utilities in western Pennsylvania. Nearly 40 members of the UI lineworker team traveled to the region the next day to aid in the restoration efforts.



Learn how we prepare for and respond to storms – from prioritizing restoration efforts to completing "After Action" reports!

2025 Customer Support

	CNG	SCG	UI
Customer satisfaction score	91.0%	92.3%	90.6%
Financial support to customers	$8.0M	$10.2M	$72.1M
Customer outreach events held	103		
Customers participating in energy efficiency programs	112,316	91,573	230,212
Energy efficiency community outreach events	237		
Low-income customers participating in energy efficiency programs	1,779	2,566	2,867
Customers supported by low-income programs	19,842	24,608	75,062
UI customer smart meters installed			94%



Making Critical Upgrades to Systems and Infrastructure

Our customers rely on infrastructure and power systems that require regular upgrades and modernization. Our key 2025 investments in this area included:

Replacing a 100-year-old substation with modern infrastructure: In July, UI decommissioned the **Whitney Avenue Substation**, which was built around 1915, completing a systemwide transition to modern substations and improving reliability for 345,000 customers.

Breaking ground on the Singer Station Floodwall: In August, UI broke ground on a $47 million floodwall at **Bridgeport's Singer Substation**. The 17-foot concrete wall includes floodgates and upgraded stormwater management to reduce the risks of power outages from flooding along the coast. The project is part of UI's coastal flood-mitigation program to strengthen grid reliability.

Rebuilding over 7 miles of transmission lines: To strengthen grid reliability across our service area, UI is replacing nearly 7 miles of transmission lines from Derby and Ansonia to New Haven and Milford. The project is modernizing infrastructure that dates back to the 1920s, reducing outage risk in an area of high energy demand.

2025 Reliability, Resiliency and Capacity Upgrades

	CNG	SCG	UI
Utility poles replaced			1,713
Miles of tree wire installed			5
Miles of leak-prone natural gas main replaced	18	38	
Investment in leak-prone natural gas pipeline replacement	$28M	$55M	

Providing Safe, Reliable and Affordable Natural Gas Service

We are committed to our public service obligation to provide natural gas, which is an integral part of our energy system as the need for energy grows. In 2025, investments in our natural gas system included:

Upgrading an aging natural gas system at Holmes Elementary School: Built in 1956, the **Holmes Elementary School** in New Britain, Connecticut, needed significant upgrades. In 2025, we began work to replace cast iron pipes with material less prone to leaks, to build a system better able to handle energy demand, reduce emissions and increase safety.

Recognition for natural gas safety programs: CNG and Berkshire Gas were both recognized in 2025 for leadership in natural gas safety, infrastructure modernization and damage prevention. CNG was honored by the **American Gas Association** for best practices in damage prevention, and Berkshire Gas received strong validation from the **Massachusetts Department of Public Utilities Pipeline Safety Division** for its Gas System Enhancement Plan, with regulators noting its approach should serve as a model for other utilities across Massachusetts.

Contributing to Economic Growth, Workforce Development and Healthy Communities

We are proud to contribute to the economic growth of our communities by helping small businesses create big impacts, developing and growing our workforce, and supporting people in need.

Growing Local Businesses

In 2025, our companies continued to contribute to the economic growth of Connecticut in various ways, including:

Partnering with Energize CT to promote energy efficiency for small businesses: In January, UI and SCG launched a three-week "Main Street" campaign in West Haven, Connecticut, to encourage participation in the **Energize CT Small Business Energy Advantage** program, which is supported by Connecticut utilities' energy efficiency teams. The program provides no-cost energy assessments and offers financing and incentives for energy efficiency upgrades.

Hear how the Energize CT Small Business Energy Advantage Program helped Brewport Brewing Company save energy and money.

> "West Haven is proud of its small businesses, and I'm glad that UI is providing them with access to energy efficiency upgrades that will save them money."
>
> **Dorinda Borer** / West Haven Mayor

Funding to support economic development: We announced a $25,000 grant in June to the Connecticut Main Street Center to support downtown revitalization projects. Member communities can apply for funding to support initiatives such as lighting upgrades and other projects that strengthen local economies.

> "We're excited to partner on this new resource for our downtowns, especially as funding for these types of projects can be scarce."
>
> **Michelle McCabe** / Executive Director, Connecticut Main Street Center

Developing Future Energy Leaders

Throughout 2025, we created meaningful opportunities for a broad spectrum of current and future members of our workforce, including:

Trade Internship Programs for high school students: With the unions that represent their front-line workers, UI and SCG continued their successful **Trade Internship Program** for the third year. These hands-on internships introduce high school and community college students to the skills they need to pursue union careers in the energy and utility sector.

> "Programs like this weren't available when I was starting out. It's a privilege to support these interns as they step into a field that's vital, respected and full of potential."
>
> **Moses Rams** / Chief Line Crew Leader at UI, and President of UWUA Local 470-1

Engaging Our Communities

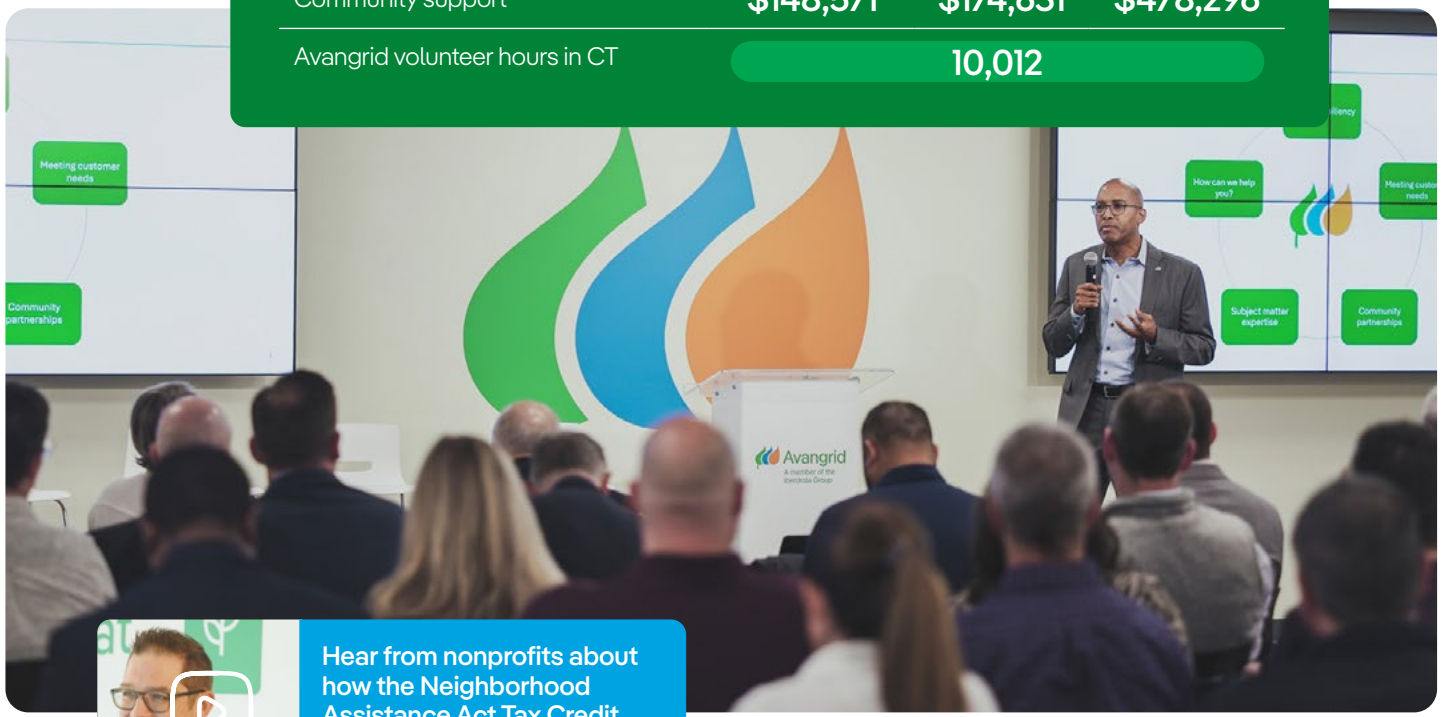
Convening Connecticut's first Energy Resiliency Summit: In June, our **Connecticut Resiliency Summit** brought together more than 120 stakeholders to advance a shared focus on strengthening Connecticut's energy resilience. Participants strengthened local relationships and engaged in valuable discussions on the importance of measurable resilience strategies, cross-sector collaboration and workforce development.

Funding energy efficiency upgrades for 78 nonprofits: We provided nearly **$450,000** to more than 70 nonprofits through Connecticut's **Neighborhood Assistance Act Tax Credit Program**. These funds supported energy efficiency projects for organizations across Connecticut, helping them reduce facility costs with weatherization and efficiency upgrades. Recipients included Habitat for Humanity of New Haven and numerous other organizations engaged in critical work in our communities.

Hosting local stakeholders at our annual Utility Expo: In October, we hosted our annual Utility Expo on-site in Orange, Connecticut, where municipal leaders and community stakeholders got a hands-on look at operations, infrastructure and other areas across our electric and gas services. With more than 50 attendees, the event reinforced our commitment to collaboration, innovation and strengthening the power systems that support Connecticut.

2025 Economic and Community Impact in Connecticut

	CNG	SCG	UI
Spend with in-state suppliers	$35M	$47M	$78M
Equal opportunity supplier spend	$11M	$17M	$4M
In-state taxes and fees paid	$38M	$46M	$135M
Jobs supported by Avangrid in CT	11,010		
Nonprofits supported	29	21	54
Community support	$148,571	$174,631	$478,296
Avangrid volunteer hours in CT	10,012		



Hear from nonprofits about how the Neighborhood Assistance Act Tax Credit Program helps them help their communities.

Advancing Conservation and Responsible Resource Management

The well-being of our communities and the operations of our business are both tied to the health of natural resources. In 2025, our work protecting these vital resources included:

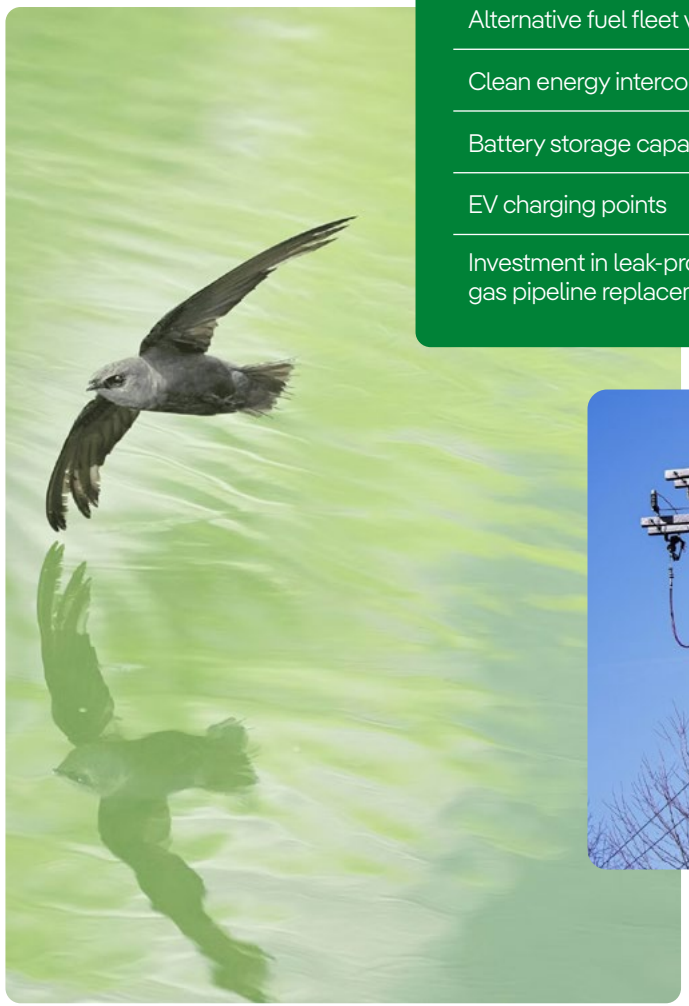
Identifying and replacing sections of aging natural gas pipeline: Responsible replacement of leak-prone natural gas pipeline not only helps make our system safer, it also helps mitigate the release of stray or fugitive methane emissions.

Supporting the work of the Sharon Audubon Center: We continued our partnership with Connecticut's **Sharon Audubon Center** with grant funding from the Avangrid Foundation, an independent 501(c)(3) organization and the philanthropic arm of Avangrid. The grant will be used to support **the center's Chimney Swift Rehabilitation** program.

Protecting osprey habitat and preventing power outages: Birds are important neighbors to our power lines. We continued **protecting our infrastructure from outages and local osprey from harm** by maintaining safe nesting platforms atop our electric utility poles, where osprey like to nest.

2025 Environment and Energy Impact in Connecticut

	CNG	SCG	UI
Customer energy savings from efficiency programs	116,430 MMBtu	110,574 MMBtu	22,809 MWh
Alternative fuel fleet vehicles	28%	33%	37%
Clean energy interconnections			3,009
Battery storage capacity			1 MWh
EV charging points			270
Investment in leak-prone natural gas pipeline replacement	$28M	$55M	



The Berkshire Gas Company

"**At Berkshire Gas, we are committed to providing safe, reliable and affordable natural gas to our customers.** We work with our customers to help them increase energy efficiency and reduce costs. We partner with our communities through volunteerism and giving. In 2025, we were recognized for our commitment to safety, with feedback from the Massachusetts Department of Public Utilities that our Gas System Enhancement Plan was a model for others. I commend our teams and look forward to continuing to serve our customers."

Charlotte Ancel / President and COO – The Berkshire Gas Company

The Berkshire Gas Company

1,258
miles of natural gas distribution lines

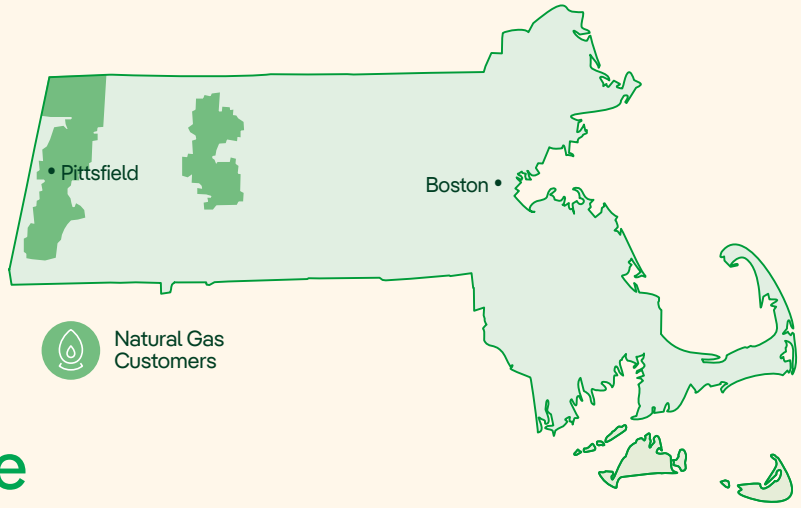
190,000
population served

131
employees

40,727
natural gas customers

20
communities served

$400M
assets



Berkshire Gas
An Avangrid company

2025 Impact At A Glance - Berkshire Gas

$19M
investment in leak-prone natural gas pipeline replacement

9%
alternative fuel fleet vehicles

100%
renewable electricity in corporate buildings

19,223 MMBtu
customer energy savings from efficiency programs

957
hours of volunteering

19%
customers supported by low-income programs

$2.6M
financial support to customers

$23M
spend with in-state suppliers

$43,315
community support

515
jobs supported

93.3%
customer satisfaction score

$9M
in-state taxes and fees paid

Berkshire Gas
An Avangrid company

Supporting Our Customers

We have been proudly serving the needs of our customers for decades. In 2025, our efforts included:

Maintaining affordability: In February, we announced we would reduce residential customer gas bills by **13.1%** for heating customers and **10%** for non-heating customers during March and April, following a directive from the Massachusetts Department of Public Utilities aimed at providing relief amid high winter energy costs. We also announced plans to expand budget billing and other assistance programs to help customers manage costs.

Meeting and exceeding customer expectations: Our customer care team continued to build on their track record of customer satisfaction, **responding to more than 90% of customer calls in 20 seconds or less**. Team members attribute their success to the team's professionalism, knowledge and willingness to help.

"Because we are local, customers feel that we can relate to their concerns. I think the entire team here are extremely accommodating to our customers."

Kelly Holmes / Billing Supervisor Customer Care, Berkshire Gas

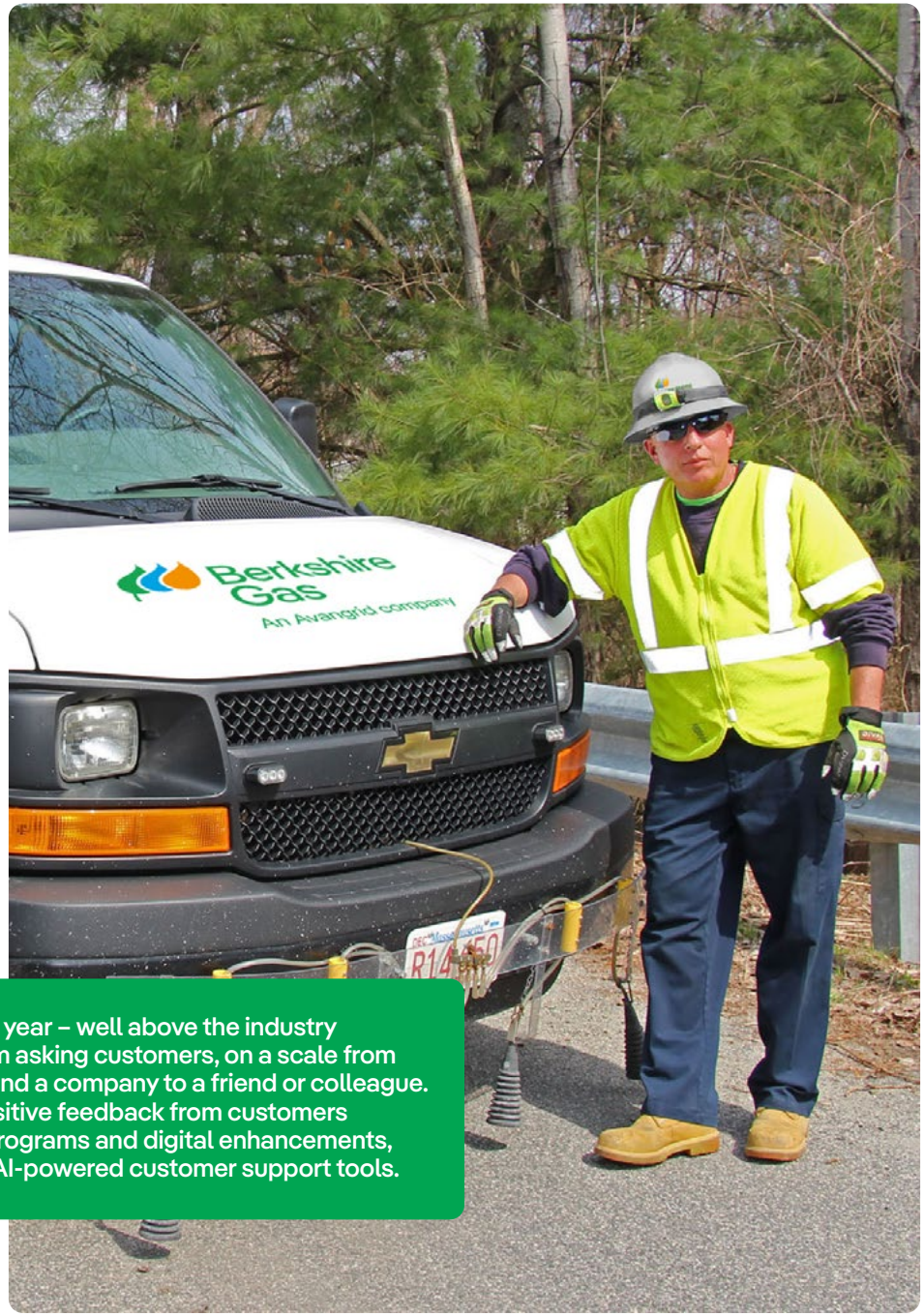
Responding to a customer's emergency: When Berkshire Gas customer and local musician Royal Hartigan smelled gas in his Pittsfield home, **Berkshire Gas Service Technician** Colin Haas was first on the scene. Haas quickly noticed a strong smell of gas outside and instructed Hartigan to immediately evacuate. Our employees then worked with the **Pittsfield Fire Department** to cut off the gas line, dispel gas from inside the home and monitor gas levels before deeming the house safe for reentry.

"They told me it is simply their job, but in my eyes it's far more than that. They serve because they care for and contribute to our community."

Royal Hartigan / Pittsfield, Massachusetts

44
net promoter score

Our net promoter score rose to 44 this year – well above the industry average of 12. The score is derived from asking customers, on a scale from 0 to 10, how likely they are to recommend a company to a friend or colleague. Our increased score was driven by positive feedback from customers benefiting from payment assistance programs and digital enhancements, such as an upgraded mobile app and AI-powered customer support tools.



Engaging Our Communities

New Trade Internship Program: In 2025, we launched our first **Trade Internship Program**, which offers high school seniors hands-on experience in high-demand, well-paying careers in the energy sector.

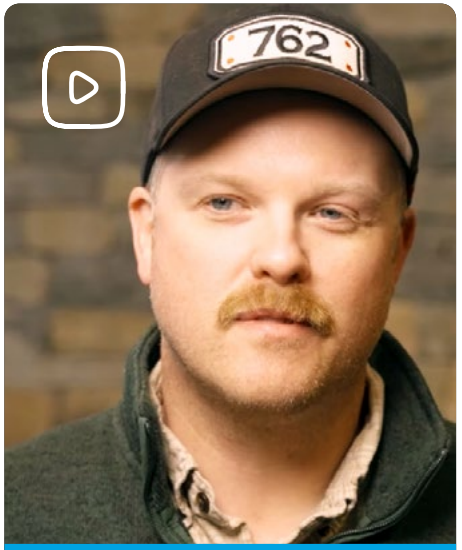
A Tradition of volunteer firefighting: On **National First Responders Day**, we celebrated first responders across our communities, including generations of employees who serve as volunteer firefighters. These brave team members are committed to protecting the safety of our communities, often answering the call during holidays, on weekends and late at night.

Addressing food insecurity across our communities: To help families struggling to put food on the table, Berkshire Gas collected **200** non-perishable food items for the **Berkshire Community Action Council**. The total Avangrid-wide food drive across Connecticut, New York, Maine and Oregon saw more than 10,000 food items donated to 20 food pantries.

Investing in Resiliency, Reliability and Responsible Emissions Reductions

Natural gas is an integral part of our energy system, and we are committed to continue meeting our customers' needs while delivering responsible reductions in emissions over time. Examples of how we brought this commitment to life in 2025 included:

Identifying and replacing sections of aging natural gas pipeline: Responsible replacement of leak-prone natural gas pipeline not only helps make our system safer, it also helps mitigate the release of stray or fugitive methane emissions.



Hear inspiring stories from Berkshire Gas' Chris Buddy and Mike Therrien, who have been volunteer firefighters for decades.

Earning recognition for our industry-leading gas system enhancement plan: In September, we earned recognition from the Massachusetts Department of Public Utilities' Pipeline Safety Division for our Gas System Enhancement Plan. Our plan's effectiveness in modernizing aging pipeline infrastructure was noted as a potential model for other utilities.

Our Power Business

A Message from Leadership

In 2025, Avangrid delivered meaningful progress toward meeting America's rapidly growing demand for electricity. We brought new projects online across the country, surpassing **80** operating generation facilities nationwide, and expanding our capacity to power more than 100,000 additional U.S. homes. At the same time, we strengthened our domestic energy supply chain and local economies by investing with U.S. suppliers, deploying American-assembled solar panels and training the skilled workforce needed to maintain our growing fleet.

Our power generation installed capacity is now over 10 GW – an 80% increase since 2015.

These accomplishments are a direct result of the hard work of our dedicated employees, and it's a privilege to be a part of this team.

As we look ahead to 2026, we know that the demand for energy will continue to rise, particularly with the growth of AI and urgent need for new energy sources to power data centers. We remain focused on powering the U.S. economy with our fleet of power plants while continuing to invest in the communities where we live and operate.

Sy Oytan
CEO of Avangrid Power

$351M
repowering investments to date

99.7%
blades recycled

21,785 GWh
emissions-free electricity produced

$1.3B
spend with U.S. suppliers

$236M
taxes and fees paid

$2.4M
community support

2025 Operational Data

Power

10.6 GW
total installed capacity

10 GW
emissions-free capacity

94%
emissions-free capacity

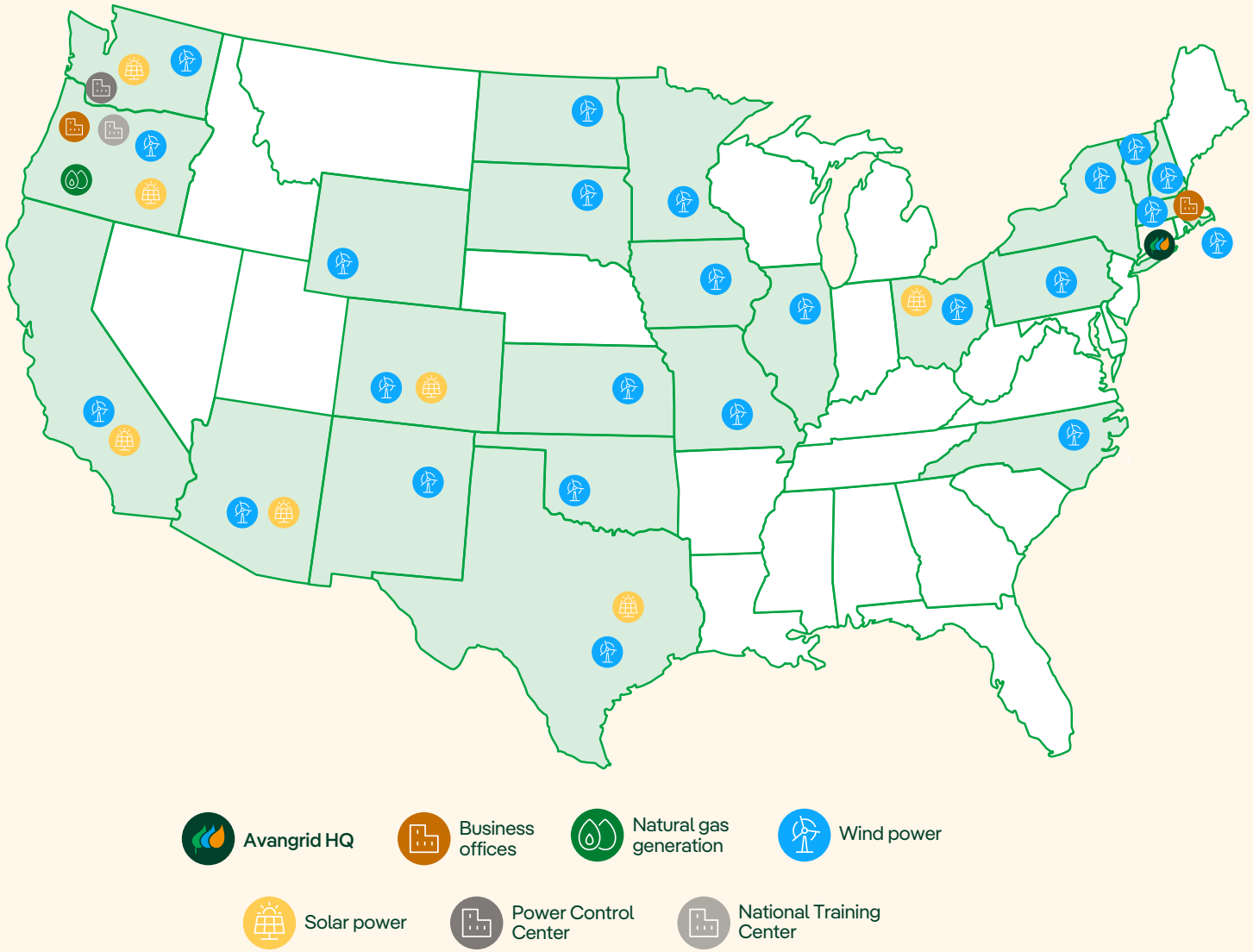
24,934 GWh
net production of electricity

- **308 GWh**
  offshore wind
- **19,123 GWh**
  onshore wind
- **3,149 GWh**
  thermal
- **2,354 GWh**
  solar

$351M
repowering investments to date

$15.3B
assets

1,237
employees



2025 Impact At A Glance - Avangrid Power

16%
alternative fuel fleet vehicles

$1.3B
spend with U.S. suppliers

$236M
taxes and fees paid

$2.4M
community support

99.7%
blades recycled

$92M
lease payments including to landowners

4,978
hours of volunteering

11,835
jobs supported

100%
recycled water in thermal generation at Klamath co-gen plant

7.6M tCO_2e
emissions avoided through renewable power generation

21,785 GWh
emissions-free electricity produced

Delivering American Power to Meet Growing Demand

Expanding U.S.-based power generation contributes to a more secure, resilient energy grid by reducing reliance on foreign energy sources while addressing rapidly growing demand.

Growing Emissions-Free Capacity to Meet Demand

We continue to expand our generation fleet by connecting cost-effective, emissions-free generation to customers who need power.

Solar plants producing energy and fueling the economy: Several of our most recent solar plants in Texas, Ohio and California added 600 megawatts to the U.S. energy grid and created approximately 900 construction jobs. The projects, which are expected to generate about $86 million in taxes, can power more than 100,000 homes.

Watch Avangrid Power staff celebrate our 80th project going into operation in 2025.

Camino Solar

Kern County, California

Delivering energy to the local electric grid

44 MWac
57 MWdc
enough to power about 14k homes

~100
local construction jobs

$15M
projected in local taxes

True North

Waco, Texas

Delivering energy to the local grid and supporting Meta's operations, including its upcoming data center in Temple, Texas

238 MWac
321 MWdc
enough to power about 60k homes

~300
local construction jobs

$40M
projected in local taxes

Powell Creek

Putnam County, Ohio

Delivering energy to the local electric grid

"Partnership with Avangrid presents a major economic opportunity, bringing new families and businesses to our Northwest Ohio community."

Jim Erford / Mayor, Miller City, Ohio

Spotlight on Biodiversity Practices at Powell Creek: At this site, 1,023 trees were planted and vegetation was placed along the site's perimeter to provide habitat and visual screening. We planted native seed mix in buffer areas, and to avoid impacts to bats, we avoid clearing trees between March and November.

238 MWac
321 MWdc
enough to power about 60k homes

~500
local construction jobs

$40M
projected in local taxes

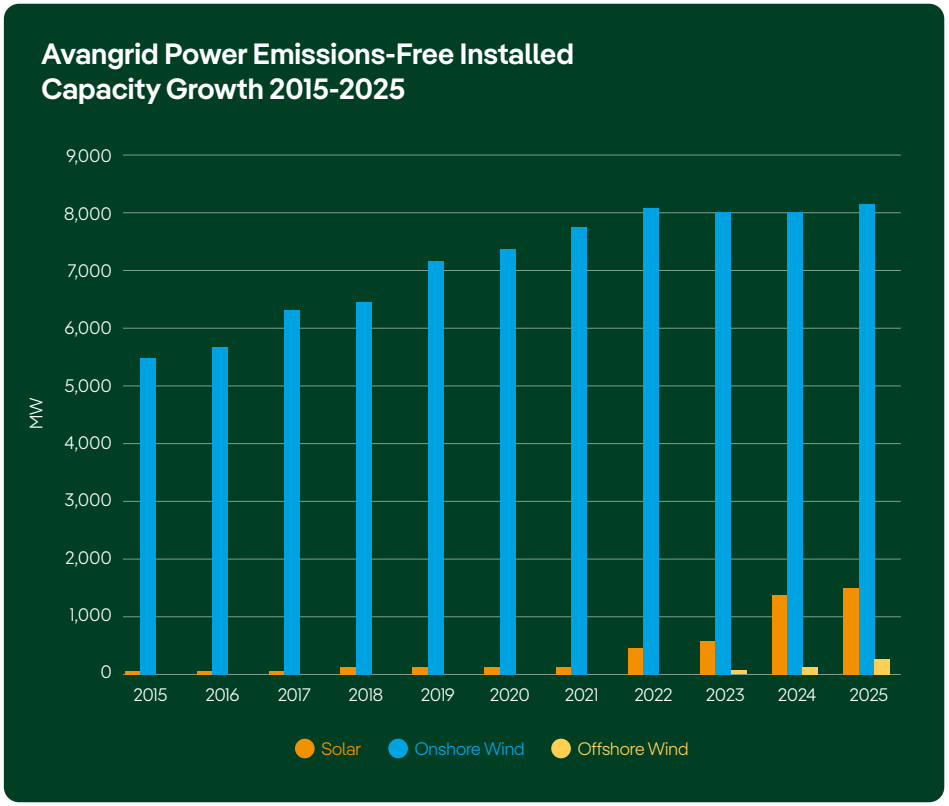
Delivering Power to Our Commercial, Industrial and Municipal Customers

The power we generate helps meet the needs of our customers – and helps them meet the needs of those they serve. In 2025, these partnerships included:

Delivering Oregon power to Amazon: In September, we announced the signing of a power purchase agreement with Amazon for energy from a new solar project in Gilliam County, Oregon. The project, Oregon Trail Solar, will supply renewable energy for Amazon data centers in the region and is expected to generate 200 jobs, mostly filled by local union labor.

Providing energy from Ohio to American Municipal Power: In February, we announced an agreement with **American Municipal Power** to provide them with a portion of energy from our Blue Creek project in Ohio. Blue Creek remains a major economic driver in northwest Ohio, supporting local jobs and generating ongoing lease payments for landowners and tax revenue for rural communities.

Expanding our agreement with CPS Energy in Texas: In April, CPS Energy expanded its purchase of power from our Peñascal project in Kenedy County, Texas. Our project now supplies about 80% of its output to CPS Energy.



"This additional investment in wind power allows us to continue to provide reliable and sustainable energy at an affordable price for our customers."

Rudy D. Garza / President and CEO, CPS Energy

Driving Operational Excellence Through Innovation

In 2025, we adopted new technologies to effectively manage our power plants and, when needed, to effectively troubleshoot maintenance and repair needs, including:

Deploying digital expertise with First Time Right Autopilot: We deployed a new generative AI solution to help technicians more quickly diagnose and resolve maintenance issues in the field. Built on Amazon Bedrock and trained on Avangrid's own operations and engineering knowledge, **First Time Right Autopilot** provides real-time, step-by-step expertise. The technology is live at two plants and is expected to eventually roll out fleetwide.

Achieving ISO Certifications: This summer, our onshore business maintained joint ISO system certifications for 14001 environmental management and 45001 health and safety, following a comprehensive third-party audit.

> "These audits present a valuable opportunity to improve oversight and drive consistency. The findings are straightforward, actionable items and our teams respond quickly to the feedback."
>
> **Ryan Haley** / Senior Manager, Region 3 Operations for Avangrid Power

Contributing to Economic Growth, Workforce Development and Healthy Communities

We are proud to contribute to the economic growth of our communities by supporting those in need, helping small businesses create big impacts, and developing and growing our workforce.

Growing Domestic Manufacturing

In 2025 we continued our commitment to support American businesses, including:

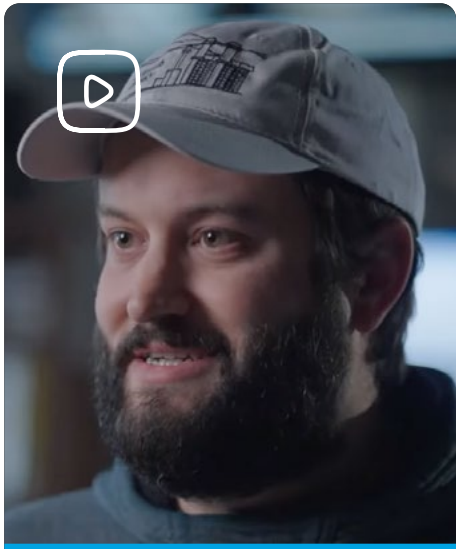
Sourcing from SEG Solar: We purchased over 200,000 solar modules from **SEG Solar's** manufacturing factory in **Houston, Texas.** We are receiving the first utility-scale delivery of modules from SEG's new factory, which supports hundreds of jobs in the community. Sourcing from SEG underscores our commitment to help strengthen the domestic energy supply while bolstering U.S. manufacturing jobs.

Developing Future Energy Leaders

Throughout 2025, we created meaningful opportunities for a broad spectrum of current and future members of our workforce, including:

Avangrid's National Training Center achieving safety certification: September marked the first anniversary of our new **National Training Center** (NTC) in Oregon. Training was delivered to approximately 150 Avangrid Power technicians during the NTC's first year of operation, and the NTC also received certification from the Global Wind Organisation, a global industry safety standard. We expect to train at least 100 new and existing technicians at the NTC annually.

Benefitting from the expertise of U.S. veterans: Military veterans are producing safe and reliable energy every day at Avangrid for millions of people across the country. For example, at our **National Control Center**, where we remotely operate our nationwide fleet of energy projects, over half of the staff come from the military.



Hear how U.S. Navy veterans Jacob Terry and Garrett Stoll apply their military expertise to their work at Avangrid Power.

Engaging Our Communities

Hear directly from community leaders, landowners and other partners about how our power projects have supported communities and contributed to local economies from Illinois to New Mexico.

Building economic opportunity in rural Illinois: In Pontiac Township, Illinois, the Cayuga Ridge Wind Farm delivers benefits that extend well beyond its 300 MW of renewable energy generation. The project's tax revenue supports essential public services, including police and fire protection, expanded student activities and renovated buildings at local schools, and steady income for local farmers leasing land to us.

"If we are going to have extra-curricular activities and after school programs, sometimes that goes beyond state funding. Partnerships such as those with Avangrid help us enhance the programs we can offer."

Jon Kilgore / Superintendent, Pontiac Township High School

Learn more about our impact at Pontiac Township High School.

Supporting critical needs through our Community Sponsorship Program: In 2025, we supported libraries, fire departments, school districts and more through our **Power Community Sponsorship Program**. These investments reflect Avangrid's long-term commitment to community partnership and local priorities, and we're honored to support organizations like the **Columbia Gorge Food Bank** in Oregon.

"Partnering with Avangrid has been valuable on many levels. Their support allows us to respond to the community's changing needs and provide food and services where they're most impactful."

Leah Hall / Community Philanthropy Manager, Columbia Gorge Food Bank

2025 Economic and Community Impact

$1.3B
spend with U.S. suppliers

$85M
equal opportunity supplier spend

$236M
taxes and fees paid

11,835
jobs supported

76
nonprofits supported

$2.4M
community support

4,978
hours of volunteering

Advancing Conservation and Responsible Resource Management

The well-being of our communities and the operations of our business are both tied to the health of natural resources. In 2025, our work protecting these vital resources included:

Extending the life of our plants by repowering: In July, we signed a power purchase agreement to provide Google with more than 100 MW of energy from our Leaning Juniper IIB project in Gilliam County, Oregon. Rather than building a new facility, we are refurbishing a 15-year-old plant to supply power to Google's nearby data centers in The Dalles. This project represents a nearly $200 million investment in north-central Oregon that is expected to support 150 local construction jobs.

> "Gillam County has expanded its economy from mainly agricultural to renewable energy through partnerships with companies such as Avangrid. Their continued commitment to reinvesting in their infrastructure keeps our economic engine running."
>
> **Cris Patnode** / Gilliam County Judge

Recycling decommissioned blades: In 2025, we recycled **99.7**% of decommissioned wind turbine blades.

Conserving the golden eagle population in Arizona: For nearly 10 years, Avangrid has been a member of the **Southwest Golden Eagle Management Committee** – a collaboration that includes federal, state, tribal and industry stakeholders. We have also provided funding for golden eagle research and conservation efforts to the **Arizona Game and Fish Department** (AZGFD). In June, Avangrid joined AZGFD in northeast Arizona to visit a golden eagle nest located on a remote butte. AZGFD staff safely rappelled to the nest and attached a GPS transmitter to a golden eagle nestling. The transmitter will track information critical to the species' long-term survival.

Collaborating with Indigenous communities on environmental stewardship: In December, Avangrid hosted a **Native American Heritage Panel** in collaboration with **New England Women in Energy and the Environment.** The panel discussion focused on responsible land development and the need for Indigenous leaders to be a part of the conversation from the beginning.

Grazing sheep at our Pacific Northwest solar plants: We've partnered with a fifth-generation Oregon rancher to graze thousands of sheep at several of our solar projects in the Pacific Northwest. About 5,000 sheep assist in vegetation management, cutting down on wildfire risks and replacing gas-powered machines.

2025 Environment and Conservation

16%
alternative fuel fleet vehicles

99.7%
blades recycled

$351M
repowering investments to date

100%
recycled water at Klamath thermal plant

> "Our ancestors understood land stewardship long before we put technical language around it. Their values live on today – in how we listen, how we learn and how we build."
>
> **Alicia Calero** / EHS Manager, Avangrid Power

Appendix

Data Tables

Operations

Operations	Unit	2025	2024	2023
Assets	$B	50.3	47.6	44.0
Customers - Electric	#	2.35M	2.33M	2.32M
Customers - Gas	#	1.04M	1.05M	1.04M
Customers - Total	#	3.39M	3.38M	3.36M
Installed Capacity††	MW	10,946	10,543	9,673

Energy and Environment

Energy	Unit	2025	2024	2023
Alternative Fuel Fleet Vehicles	%	33	20	11
Battery Storage Capacity[1]	MWh	20.86	18.19	17.87
Clean Energy Interconnections[2]	#	9,439	8,722	7,709
	MW	373	854	556
Electricity Produced††	GWh	25,058	24,785	23,326
Energy Saved from Customer Efficiency Measures - Electric	MWh	399,248	212,958	264,111
Energy Saved from Customer Efficiency Measures - Gas*	MMBtu	2,234,141	1,758,650	
EV Charging Points	#	1,321	1,026	1,141
Renewable Electricity in Corporate Buildings[3]	%	75	60	44
Smart Meters* [4]	%	85	65	

Emissions	Unit	2025	2024	2023
Electricity Produced - Emissions Free	%	87	84	86
	GWh	21,898	20,897	20,176
Emissions - CO_2 Emissions from Power Generation	tCO_2eq	1,272,287	1,555,373	1,292,286
Emissions - CO_2 Rate from Power Generation (Emissions Intensity)	g CO_2 / kWh	51	63	55
	lbs CO_2 / MWh	112	138	122
Emissions - Scope 1†	tCO_2eq	1,587,641	1,879,004	1,636,499
Emissions - Scope 2†	tCO_2eq	322,344	333,224	185,746
Emissions - Scope 3†	tCO_2eq	10,256,312	9,316,414	8,890,579
Installed Capacity - Emissions Free[11] ††	MW	10,106	9,703	8,833
	%	92	92	91
Leak-Prone Natural Gas Main Replacement Investments[5]	$M	185	216	175

Energy and Environment

Waste	Unit	2025	2024	2023
Waste - Hazardous†††	mt	2,551	7,385	614
Waste - Hazardous Recycled / Reused†††	%	28	16	33
Waste - Non-Hazardous†††	mt	64,029	79,882	107,761
Waste - Non-Hazardous Recycled / Reused†††	%	22	29	27

Water	Unit	2025	2024	2023
Water - Withdrawal for Klamath Generation / Production[6]	m_3 / GWh	1,117	1,010	1,064
	m_3	3,515,469	4,101,877	3,301,947
Water - Klamath Generation (Cooling) Reclaimed / Recycled	%	100.0	97.7	97.0

Social and Economic

Community and Economic Impact	Unit	2025	2024	2023
Charitable Giving[10]	$M	5.3	5.8	4.7
Community Support*	$M	8.7	8.5	
Jobs Supported*	#	79,114	69,102	
R&D Innovation	$M	122.7	107.7	101.9
Suppliers - Equal Opportunity Supplier Spend[7]	$M	373	316	284
Suppliers - Sustainable Supplier Awards[8]	% of Total $ Awards	93.5	83.0	88.0
Suppliers - U.S. Supplier Spend**	$M	4,347		
Taxes Paid	$M	1,559	1,399	1,364
Volunteering	# Hours	42,623	37,095	23,308

Social and Economic

Customers	Unit	2025	2024	2023
Customer Satisfaction - Berkshire	%	93.3	88.6	82.1
Customer Satisfaction - CMP	%	87.1	83.8	84.7
Customer Satisfaction - CNG	%	91.0	87.4	75.4
Customer Satisfaction - NYSEG	%	85.6	84.7	85.2
Customer Satisfaction - RG&E	%	84.1	83.9	81.0
Customer Satisfaction - SCG	%	92.3	87.4	75.7
Customer Satisfaction - UI	%	90.6	85.2	75.1

Quality of Service	Unit	2025	2024	2023
CAIDI - Avangrid	#	1.73	1.86	1.79
CAIDI - CMP	#	1.70	1.96	1.74
CAIDI - NYSEG	#	1.88	1.90	1.96
CAIDI - RG&E	#	1.57	1.64	1.70
CAIDI - UI	#	1.26	1.32	1.23
SAIDI - Avangrid	#	2.14	2.36	2.22
SAIDI - CMP	#	2.93	3.59	3.17
SAIDI - NYSEG	#	2.43	2.46	2.52
SAIDI - RG&E	#	1.48	1.35	1.21
SAIDI - UI	#	0.58	0.81	0.71
SAIFI - Avangrid	#	1.24	1.27	1.24
SAIFI - CMP	#	1.73	1.83	1.82
SAIFI - NYSEG	#	1.29	1.30	1.29
SAIFI - RG&E	#	0.94	0.83	0.71
SAIFI - UI	#	0.46	0.61	0.58

Social and Economic

Workforce	Unit	2025	2024	2023
Employees	#	8,490	8,269	7,999
Employee Turnover	%	9.4	8.2	8.5
Employees Under ISO 45001 Certification	%	98	98	98
Health and Safety - Hours Worked (OSHA)[9]	#	16.21	16.31	15.50
Health and Safety - Hours Worked (Total)	#	16.21	16.31	16.47
Health and Safety - Incident Rate (OSHA)[12]	OIR	2.66	2.22	2.43
Health and Safety - Lost Time Incident Rate (Contractors)[13]	LTIR	0.16	0.13	0.11
Health and Safety - Lost Time Incident Rate (Employees)[14]	LTIR	0.56	0.65	0.57
Health and Safety - Work-Related Fatalities (Contractors)	#	0	1	0
Health and Safety - Work-Related Fatalities (Employees)	#	0	0	0

Additional Avangrid reports, including those aligned with GRI, SASB, AGA and EEI frameworks, are available on our website at www.avangrid.com/reporting-and-scorecards

Note: Additional definitions available in Glossary.

1. The amount for the prior years has been updated to capture final battery storage capacity amounts consistent with current year methodology.
2. The amount for the prior year has been updated to capture final interconnections consistent with current year methodology.
3. Beginning in 2025, the Renewable Electricity in Corporate Buildings KPI covers all corporate locations. Earlier years include only locations where renewable energy could be procured and recovered under regulatory and operational conditions.
4. In Corporate Responsibility & Sustainability Reports prior to 2025, this metric measured the percentage of the total electric load that was served by smart meters. In 2025, the reporting methodology changed. This metric now measures the percentage of electric and gas smart meters compared to the total number of electric and gas meters.
5. In 2025, figures were identified that had been included in 2023 and 2024 totals in error. 2023 and 2024 here reflect the adjusted totals.
6. The amount for the prior year has been updated to capture final water withdrawal consistent with current year methodology.
7. In Corporate Responsibility & Sustainability Reports prior to 2025, this metric was called "Purchases from Equal Opportunity Suppliers."
8. The results referenced on pages 15 and 53 pertain exclusively to Avangrid Networks. The KPI presented in this table is calculated using the same methodology; however, it reflects total Avangrid awards to sustainable suppliers and is not limited solely to Networks. Additionally, the KPI was formerly called "Sustainable Suppliers"— and measured the percentage of main suppliers classified as sustainable. Beginning in 2025, the methodology changed to measure the dollar value awarded to sustainable suppliers as a percentage of total supplier spend.
9. This figure in 2025 and 2024 includes the actual hours worked, whereas 2023 reported estimated hours worked.
10. In 2024, the title of this data point was updated from "Social Funds" to more accurately describe what is being measured.
11. Combines (1) Onshore Wind, (2) Offshore Wind, (3) Hydroelectric, (4) Solar, and (5) Fuel Cells.
12. OSHA Incident Rate = [(lost time + restricted + medical + fatality) x 200,000]/OSHA Hours.
13. Contractor LTIR = (Total contractor lost time incidents / contractor hours worked) x 200,000.
14. Employee LTIR = (Total employee lost time incidents / employee hours worked) x 200,000.

* 2024 was the first year this KPI was disclosed, and therefore 2023 data is not included.

** 2025 was the first year this KPI was disclosed, and therefore prior year data is not included.

† Verified by a third-party. Verification report available in Appendix.

†† Includes Avangrid's fully owned assets and Avangrid's share of joint projects' production.

††† Waste figures are based on European waste codes, which is required by all Iberdrola companies. U.S. codes may differ, therefore the data reported herein is classified differently than data used to report to the U.S. Environmental Protection Agency (EPA).

Definitions

Battery Storage Capacity: At United Illuminating, data is reported on a mid-year cycle, so the United Illuminating figures included in the total are partial-year indicators rather than a full-year total.

CAIDI (Customer Average Interruption Duration Index): Measures the average time, in hours, that it takes to restore service to a customer after a qualifying outage.

Charitable Giving: Combined total of contributions by the applicable Avangrid company and the Avangrid Foundation that have benefited nonprofits or had a charitable cause. Charitable giving is shareholder-funded.

Clean Energy Interconnections: Total number and installed capacity of clean generation interconnected to distribution within the networks business (often referred to as distributed energy resources or "DER"). Includes wind, solar, hydro and storage projects under 10 MW in ME, 5 MW in NY, and 2 MW in CT. Excludes Avangrid Power business assets.

Community Support: Combined total of charitable giving and certain local economic development support, such as Chamber of Commerce and local business coalition engagement, sponsorships, and similar, by the applicable Avangrid company and the Avangrid Foundation.

Energy Efficiency Programs Participation: Count of customers who participate in at least one energy efficiency program, incentive or offering. Customers participating in multiple programs may be counted multiple times, depending on alignment with applicable state or regulatory reporting methodology.

Energy Transition Financing CapEx % (Networks): See definition on page 53.

Energy Efficiency Savings: In cases where electricity and natural gas are combined into totals, MWh is converted to MMBtu for comparability. Calculation of the equivalent annual household energy use is based on the most recently available household total site consumption according to the Energy Information Administration's RECS Dashboard.

Energy Efficiency Savings (USD): Estimated savings based on conservative application of lowest annual supply rates to total MWh's saved by NYSEG and RG&E electric and gas commercial and residential customers.

Financial Support to Customers: Dollar value spent on low-income programs. Includes state and company specific programs at each networks operating company. Excludes Home Energy Assistance Program spend due to HEAP being federally funded and available for customers to apply to any eligible utility bill. Also excludes payment plan arrangements.

Jobs Supported: Estimate including direct, indirect and induced impacts of Avangrid's operations on U.S. employment. Based on Bureau of Labor Statistics data and job factor computations applied to the total number of Avangrid employees based in the applicable state. Avangrid Power operates nationwide so their figure includes all U.S. states.

Nonprofits Supported: Total 501(c)(3) nonprofits that received community support.

SAIDI (System Average Interruption Duration Index): Measures the total average duration, in hours, of annual qualifying outages per customer.

SAIFI (System Average Interruption Frequency Index): Measures the average number of qualifying outages a customer experiences annually.

Sustainable Supplier: The sustainable suppliers program evaluates all suppliers by considering 40+ factors from environmental compliance to risk management. A supplier is considered "sustainable" when obtaining a minimum overall score of 51 points out of 100 as well as a score of 30% in each of three sections of the Supplier Sustainability Assessment.

Sustainable Supplier Award %: The percentage of U.S. dollar awards that are given to sustainable suppliers out of the total U.S. dollar awards given to all suppliers, based on the award value assigned in a single bidding process between January 1 and December 31 of the year.

Sustainable Supplier Award % (Networks): See definition on page 53.

Taxes and Fees: Combined total of taxes and any applicable regulatory assessment fees, broken out by the applicable Avangrid company in the applicable state as noted on each Impact graphic. Avangrid Power operates nationwide, so their figure includes all U.S. states.

Energy Transition Financing Portfolio

Energy Transition Finance: **Avangrid Power**

Power Bonds						
Issuing Entity	**Issued**	**CUSIP**	**Maturity Date**	**Coupon**	**Net Proceeds $ Millions**	**Allocation**
Avangrid	5/16/2019	05351WAB9	6/1/2029	3.80%	745	100%
Avangrid	4/9/2020	05351WAC7	4/15/2025	3.20%	745	100%

CUSIP	**Business Segment**	**Type of Asset/Project Type**	**Location**	**Start Up Year**	**Capacity (MW)**	**Output (GWh)**	**CO_2Avoided (CO_2 mt)**
05351WAB9	Power	Wind	NM, OR, TX, IL	2019-2021	541	1,500	974,880
05351WAC7	Power	Wind	CO, NY, NM, OR	2020-2022	450	343	222,685
		Solar	WA	2022			

Power Other Finance Instruments			
Issuing Entity	**Issued**	**Net Proceeds $ Millions**	**Allocation**
Avangrid	Other Finance Instruments	1,590	100%

Power Other Eligible Projects					
Issuing Entity	**Issued**	**Type**	**Capacity**	**Output**	**CO_2 Avoided**
Avangrid	Other Finance Instruments	Renewable Capacity	1,163	2,138	1,389,634

Note:

Values may not add due to rounding.

Only projects financed with external parties are included in this table.

All projects are wholly owned by Avangrid.

The EU Taxonomy Environmental Objective is Climate Change Mitigation for all projects reflected in this report.

1. The applicable EU Taxonomy Economic Activity categories are: (i) for wind power, Activity 4.3 "Electricity generation from wind power"; and (ii) for solar photovoltaic projects, Activity 4.1 "Electricity generation using solar photovoltaic technology."
2. mt = metric tonnes of Carbon Dioxide (CO_2) equivalent. Methodology and assumptions used to report on environmental benefits: CO_2 avoided in 2025 is calculated using the EPA eGRID2023 national weighted-average non-baseload (marginal) CO_2 emission rate of 1,372.5 lb. CO_2/MWh, applying the 4.2% grid-loss adjustment shown in the eGRID2023 summary tables for consistency with the 2024 methodology.

Energy Transition Finance: **Avangrid Networks**

Networks Bonds						
Issuing Entity	**Issue Date**	**CUSIP**	**Maturity Date**	**Coupon**	**Net Proceeds ($ Millions)**	**Allocation**
NYSEG	9/24/2021	649840CT0	10/1/2031	2.15%	347	100%
NYSEG	8/8/2023	649840CU7	8/15/2028	5.65%	347	100%
NYSEG	8/8/2023	649840CV5	8/15/2033	5.85%	397	100%
NYSEG	8/6/2024	649840CW3	8/15/2034	5.30%	520	100%
NYSEG	8/7/2025	649840CX1	8/15/2035	5.05%	297	40%
RG&E	12/15/2021	771367D*7	12/15/2051	2.91%	123	100%
RG&E	12/13/2023	771367D#3	12/13/2028	5.62%	98	100%
RG&E	12/13/2023	771367E*6	12/13/2034	5.89%	25	100%
RG&E	12/13/2023	771367E@4	12/13/2036	5.99%	49	100%
RG&E	12/13/2023	771367E#2	12/13/2053	6.22%	74	100%
RG&E	11/20/2024	771367F*5	11/20/2035	5.41%	76	100%
RG&E	11/20/2024	771367F@3	11/20/2038	5.51%	77	100%
RG&E	12/15/2025	771367F#1	12/15/2035	5.30%	73	100%
RG&E	12/15/2025	771367G*4	12/15/2037	5.45%	121	78%
UI	1/31/2022	910637V@3	1/31/2032	2.25%	149	100%
UI	12/13/2023	910637W*4	12/13/2034	6.09%	155	100%
UI	12/13/2023	910637W@2	12/13/2038	6.29%	34	100%
UI	8/15/2024	910637W#0	9/30/2039	5.67%	100	100%
UI	12/15/2025	91064*AA0	12/15/2035	5.57%	100	100%
CMP	12/15/2022	154051J@6	12/15/2032	4.37%	75	100%
CMP	12/15/2022	154051J#4	12/15/2052	4.76%	50	100%
CMP	12/13/2023	154051K*6	12/13/2029	5.65%	55	100%
CMP	12/13/2023	154051K@4	12/13/2038	6.04%	70	100%
CMP	11/20/2024	154051K#2	11/20/2036	5.31%	87	100%
CMP	11/20/2024	154051L*5	11/20/2039	5.41%	88	100%
CMP	12/15/2025	154051L@3	12/15/2035	5.10%	124	100%
CMP	12/15/2025	154051L#1	12/15/2037	5.25%	124	100%

Energy Transition Finance: **Avangrid Networks**

Networks Eligible Projects and Impacts		EU Taxonomy Alignment[1]					
CUSIP	**Network Investments[5] Project Type**	**4.9.2.e / 4.9.2.f / 4.9.2.g**	**4.9.2.h**	**4.9.1.b / 4.9.1.c**	**Years[2]**	**Location (State)**	**Avoided Emissions (CO_2e mt)[3,4]**
649840CT0	Advanced Metering Infrastructure (AMI)[6]		x		2020-2023	NY	47,143
	LED Street lighting			x			
	Resiliency[7]			x			
	Smart Grids-IT systems, Smart Equipment[9]	x					
	Electric Mobility / Clean Transportation[8]			x			
649840CU7	Advanced Metering Infrastructure (AMI)[6]		x		2021-2023	NY	47,191
	Smart Grids-IT systems, Smart Equipment[9]	x					
	T&D Grid Connections[10]			x			
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			
	Electric Mobility / Clean Transportation[8]			x			
649840CV5	Advanced Metering Infrastructure (AMI)[6]		x		2021-2024	NY	53,930
	Smart Grids-IT systems, Smart Equipment[9]	x					
	T&D Grid Connections[10]			x			
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			
	Electric Mobility / Clean Transportation[8]			x			

Energy Transition Finance: **Avangrid Networks**

Networks Eligible Projects and Impacts		EU Taxonomy Alignment[1]					
CUSIP	**Network Investments[5] Project Type**	**4.9.2.e / 4.9.2.f / 4.9.2.g**	**4.9.2.h**	**4.9.1.b / 4.9.1.c**	**Years[2]**	**Location (State)**	**Avoided Emissions (CO_2e mt)[3,4]**
649840CW3	Advanced Metering Infrastructure (AMI)[6]		x		2024-2025	NY	70,693
	Smart Grids-IT systems, Smart Equipment[9]	x					
	T&D Grid Connections[10]			x			
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			
	Electric Mobility / Clean Transportation[8]			x			
649840CX1	Smart Grids-IT systems, Smart Equipment[9]	x			2025	NY	16,125
	T&D Grid Connections[10]			x			
	Resiliency[7]			x			
	Other[12]			x			
771367D*7	Advanced Metering Infrastructure (AMI)[6]		x		2020-2023	NY	14,241
	LED Street lighting			x			
	Smart Grids-IT systems, Smart Equipment[9]	x					
	Substation Modernization[11]			x			
	Resiliency[7]			x			
771367D#3	Smart Grids-IT systems, Smart Equipment[9]	x			2021-2024	NY	11,393
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			

Energy Transition Finance: **Avangrid Networks**

Networks Eligible Projects and Impacts		EU Taxonomy Alignment[1]					
CUSIP	**Network Investments[5] Project Type**	**4.9.2.e / 4.9.2.f / 4.9.2.g**	**4.9.2.h**	**4.9.1.b / 4.9.1.c**	**Years[2]**	**Location (State)**	**Avoided Emissions (CO_2e mt)[3,4]**
771367E*6	Smart Grids-IT systems, Smart Equipment[9]	x			2021-2024	NY	2,848
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			
771367E@4	Smart Grids-IT systems, Smart Equipment[9]	x			2021-2024	NY	5,696
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			
771367E#2	Smart Grids-IT systems, Smart Equipment[9]	x			2021-2024	NY	8,545
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			
771367F*5	Advanced Metering Infrastructure (AMI)[6]		x		2022-2024	NY	8,767
	LED Street lighting			x			
	Other[12]			x			
771367F@3	Advanced Metering Infrastructure (AMI)[6]		x		2023-2024	NY	8,880
	Other[12]			x			
771367F#1	Advanced Metering Infrastructure (AMI)[6]		x		2025	NY	8,405
	Other[12]			x			
771367G*4	Smart Grids-IT systems, Smart Equipment[9]	x			2025	NY	10,931
	Substation Modernization[11]			x			
	Resiliency[7]			x			
	Other[12]			x			
910637V@3	LED Street lighting			x	2020-2023	CT	9,900
	Resiliency[7]			x			

Energy Transition Finance: **Avangrid Networks**

Networks Eligible Projects and Impacts		EU Taxonomy Alignment[1]					
CUSIP	**Network Investments[5] Project Type**	**4.9.2.e / 4.9.2.f / 4.9.2.g**	**4.9.2.h**	**4.9.1.b / 4.9.1.c**	**Years[2]**	**Location (State)**	**Avoided Emissions (CO_2e mt)[3,4]**
910637W*4	Advanced Metering Infrastructure (AMI)[6]		x		2021-2024	CT	10,295
	Smart Grids-IT systems, Smart Equipment[9]	x					
	Resiliency[7]			x			
	Other[12]			x			
910637W@2	Advanced Metering Infrastructure (AMI)[6]		x		2021-2024	CT	2,244
	Smart Grids-IT systems, Smart Equipment[9]	x					
	Resiliency[7]			x			
	Other[12]			x			
910637W#0	Resiliency[7]			x	2024-2025	CT	6,608
	Other[12]			x			
91064*AA0	Resiliency[7]			x	2025	CT	6,602
154051J@6	Advanced Metering Infrastructure (AMI)[6]		x		2020-2023	ME	10,782
	LED Street Lighting			x			
	Resiliency[7]			x			
	Substation Modernization[11]			x			
154051J#4	Advanced Metering Infrastructure (AMI)[6]		x		2020-2023	ME	7,188
	LED Street Lighting			x			
	Resiliency[7]			x			
	Substation Modernization[11]			x			
154051K*6	Smart Grids-IT systems, Smart Equipment[9]	x			2021-2023	ME	7,908
	Other[12]			x			
	Substation Modernization[11]			x			

Energy Transition Finance: **Avangrid Networks**

Networks Eligible Projects and Impacts		EU Taxonomy Alignment[1]					
CUSIP	**Network Investments[5] Project Type**	**4.9.2.e / 4.9.2.f / 4.9.2.g**	**4.9.2.h**	**4.9.1.b / 4.9.1.c**	**Years[2]**	**Location (State)**	**Avoided Emissions (CO_2e mt)[3,4]**
154051K@4	Smart Grids-IT systems, Smart Equipment[9]	x			2021-2023	ME	10,064
	Other[12]			x			
	Substation Modernization[11]			x			
154051K#2	Advanced Metering Infrastructure (AMI)[6]		x		2022-2024	ME	12,511
	Smart Grids-IT systems, Smart Equipment[9]	x					
	Resiliency[7]			x			
	Other[12]			x			
154051L*5	Advanced Metering Infrastructure (AMI)[6]		x		2022-2024	ME	12,654
	Smart Grids-IT systems, Smart Equipment[9]	x					
	Resiliency[7]			x			
	Other[12]			x			
154051L@3	Other[12]			x	2025	ME	17,896
154051L#1	Resiliency[7]			x	2025	ME	17,896
	Other[12]			x			

Notes:
Values may not add due to rounding. All projects are wholly owned by Avangrid.

Issuing entities:
New York State Electric & Gas Corporation ("NYSEG")
Rochester Gas and Electric Corporation ("RG&E")
The United Illuminating Company ("UI")
Central Maine Power Company ("CMP")

Footnotes:
All Avangrid Networks Energy Transition Finance footnotes are available in the Appendix.

Energy Transition Finance Footnotes: Avangrid Networks

1. The EU Taxonomy Environmental Objective is Climate Change Mitigation for all projects reflected in this report.
2. "Years" defined as period in which asset costs ccurred.
3. Impacts have been determined by the company in accordance with our Energy Transition Financing Framework. See "Impact Indicators and Related Criteria" on the following page.
4. mt = metric tonnes of Carbon Dioxide (CO_2).
5. Under our Energy Transition Financing Framework: eligible economic activities are those that enable system decarbonization by integrating renewable generation, maintaining reliability, and connecting clean energy to customers. While avoided emissions result from actions across the energy value chain—including generators and customers—our Networks electric infrastructure is a necessary enabler of emissions free capacity. Accordingly, we claim the percentage of the estimated avoided emissions impact for the year ended December 31, 2025, attributable to our Networks electric infrastructure Energy Transition Financing enabled projects. These projects are essential to maintaining and modernizing the grid, increasing its capacity to reliably deliver higher levels of variable renewable energy needed for the future energy system. Because electricity generation includes both renewable and non renewable sources, we apply a Clean Energy Ratio to Eligible Energy Transition Networks projects based on the annually calculated, state level share of clean energy generation over the bond term. See "Impact Indicators and Related Criteria" on the following page. We no longer report our energy savings and emissions avoided specific to street lighting investments as LED street lighting conversions have primarily been completed. Information on our compliance with the EU Taxonomy alignment can be found in our Energy Transition Framework Second Party Opinion from 2023. We believe that the disclosure of our Networks CO_2 avoided is an appropriate impact metric for our investments as a whole, as discussed herein. Information on our compliance with the EU Taxonomy alignment substantial contribution, do no significant harm and minimum safeguards criteria can be found in our Energy Transition Framework Second Party Opinion from 2023.
6. Advanced Metering Infrastructure (AMI): Investments in IT infrastructure and telecommunications networks to support the installation of a new or expanded smart meter systems.
7. Resiliency: investments to strengthen and modernize the grid using enhanced materials and updated design standards, automation technologies and improving circuit interconnections.
8. Electric Mobility/Clean transport: Investments in Electric Vehicle Make-Ready Program including infrastructure updates and extensions. The EU taxonomy economic activity is specific to 4.9.2.b relating to charging stations and associated infrastructure.
9. IT systems, Smart Equipment: Investments in automated grid devices and system management technologies enhance real-time monitoring, control, and decision-making supporting climate resilience, reliability and integration of renewable energy.
10. T&D Grid Connections: Transmission and distribution projects expand system capacity, relieving transmission constraints and enabling increased renewable energy generation.
11. Substation modernization: rebuild and modernize existing substations, including automation, to improve reliability and system resiliency.
12. Other: Grid investments include system betterments, conductor replacements, line inspections and similar reliability/resiliency investments.

Energy Transition Finance Footnotes: Avangrid Networks

Impact Indicators and Related Criteria

The eligible capital expenditure supports climate mitigation aligned with our Framework on Energy Transition Financing, which is based on the EU Taxonomy criteria. The avoided emissions calculation reflects the impact this expenditure has on the transmission and distribution of renewable electricity and is strategically aligned with the EU taxonomy technical screening criteria in the enablement of > 67% of newly installed generation capacity below 100 gCO_2e/kwh.[i]

Estimated avoided metric tonnes of CO_2 is calculated as the savings from having a portion of the electricity system's load delivered from connected clean energy generation compared to those that would have occurred using the total generation mix and the relevant emissions factor for the applicable state. The estimated avoided CO_2 is calculated as the following and dividing by 1,000 to arrive at metric tonnes: (1) the total annual electricity transmitted and distributed by the Issuing Entity (MWh), as recorded by the Issuing Entity's management systems, multiplied by (2) the applicable State Clean Energy Ratio for the reporting period (defined as the share of installed clean-energy nameplate capacity in the state divided by the state's total installed nameplate capacity[ii]), multiplied by (3) the applicable state emissions factor,[iii] multiplied by (4) allocated proceeds per Energy Transition Financing security divided by total operating company qualifying gross utility plant.

Please note that the avoided emissions estimate for Networks investments is solely for Energy Transition Financing reporting purposes and excludes absolute (gross) GHG emissions from the construction phase and ongoing operations of the associated capital expenditure projects. For comprehensive details on our corporate GHG reporting, including Scope 1, 2 and 3, please refer to the data within this report.

Use of estimates and estimation uncertainties: Management bases its estimates and methodologies on historical experience, available information and various other assumptions that it believes to be reasonable. Impact indicators presented are subject to measurement uncertainties resulting from limitations inherent in nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

i Commission Delegated Regulation (EU) 2021/2139 Technical Screening Criteria

ii The state-level Clean Energy ratio is based on the most current capacity report provided by ISONE and NY ISO reported in 2025 and including capacity as of mid-2024. ISO-NE CELT Report – May 1, 2025 and NYISO Table III-2a

iii Average emissions intensity factors obtained from the annual EIA state-level reporting. 2024 EIA Emissions Report by Region and Plan

Forward-Looking Statement

Certain statements in this report may relate to our sustainability goals and plans, future business and financial performance and future events or developments involving us and our subsidiaries that are not purely historical and may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of forward-looking terms such as "may," "will," "should," "would," "could," "can," "expect(s)," "believe(s)," "anticipate(s)," "intend(s)," "plan(s)," "estimate(s)," "project(s)," "assume(s)," "guide(s)," "target(s)," "forecast(s)," "are (is) confident that" and "seek(s)" or the negative of such terms or other variations on such terms or comparable terminology. Such forward-looking statements include, but are not limited to, statements about our expectations in connection with our environmental, social, governance and financial initiatives, including the targets and goals set forth in this report, as well as our plans, objectives and intentions, outlooks or expectations for earnings, revenues, expenses or other future financial or business performance, strategies or expectations or the impact of legal or regulatory matters on business, results of operations or financial condition of the business and other statements that are not historical facts. Such statements are based upon the current reasonable beliefs, expectations, and assumptions of our management and are subject to significant risks and uncertainties that could cause actual outcomes and results to differ materially. You should not place undue reliance on these forward-looking statements. We do not undertake any obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this report, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Except where noted, the information covered in this report highlights the sustainability performance and initiatives of Avangrid, Inc. (the "Company") during fiscal year 2025. The inclusion of information in this report should not be construed as a characterization regarding the materiality or financial impact of that information. Moreover, this report may use certain terms, including those that others may refer to as "material," to reflect the issues or priorities of the Company, its subsidiaries and its stakeholders. Used in this context, however, these terms are distinct from, and should not be confused with, the terms "material" and "materiality" as defined by or construed in accordance with securities, or other, laws or as used in the context of financial statements and reporting. The Company's application of the various frameworks, standards and guidelines referenced in this report is based on its interpretation and judgment. No assurance can be given that any plan, initiative, projection, goal, commitment, expectation or prospect set forth in this report can or will be achieved. This report may contain links to or information from other internet sites. Such links and information are not endorsements of any products or services in such sites, and no information in such site has been endorsed or approved by Avangrid.

Emissions Data Verification and Assurance Statement

INDEPENDENT GHG VERIFICATION STATEMENT

To: The Stakeholders of Avangrid, Inc.

Introduction and objectives of work

Bureau Veritas Certification North America ('Bureau Veritas') has been engaged by Avangrid, Inc. to provide a limited level of assurance over its Greenhouse Gas (GHG) emissions data for the period stated below. This assurance opinion applies to the related information included within the scope of work described below.

The purpose of the verification is to provide interested stakeholders with an independent and professional assurance opinion on the related information and data described herein.

Scope of the Verification

The scope of verification is established for the activities and facilities operated by Avangrid:

- Renewable and thermal electricity generation
- Electricity distribution. and commercialization
- Natural gas distribution and commercialization.

The greenhouse gases taken into consideration for the inventory are: Carbon dioxide ($CO_{2.}$), Methane (CH_4), Nitrous oxide (N_2O), Hydrofluorocarbons (HFCs), and Sulphur hexafluoride (SF_6).

Boundaries of the GHG emissions included within this verification

- Operational Control
- Worldwide Operations

Reporting criteria

The information was prepared by Avangrid using tools aligning with the Greenhouse Gas Protocol - A Corporate Accounting and Reporting Standard, Revised Edition and ISO 14064-1: 2018, Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.

Limitations and exclusions

Excluded from the scope of our work is verification of any information relating to:

- Activities outside the defined verification period; and
- Other information included in the Report.
- Activity Data assumed due to lack of monitored values

This limited assurance engagement relies on a risk-based selected sample of data and the associated limitations that this entails. This independent statement should not be relied upon to

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detect all errors, omissions or misstatements that may exist.

The activities subject to verification by Bureau Veritas, for the period 1st January to 31st December 2025, are established in six categories (following the guidelines of ISO 14064-1:2018) and the appropriate internal procedure for the quantification of greenhouse gas emissions. The categories of emissions verified during this verification are:

Category 1: Direct GHG emissions and removals

- Stationary combustion emissions:
- Direct fugitive emissions in anthropogenic systems:
- Emissions from mobile combustion, associated with fuel consumption in transportation equipment: fleet vehicles, ships and aircraft for personnel transportation.
- Emissions from land use: associated with the change in land use, calculated by the volume of vegetation generated.

Category 2: Indirect GHG emissions from imported energy

- Emissions associated with the consumption of electricity when stopped in thermal and renewable generation plants
- Emissions associated with the consumption electricity in the group's buildings, according both to market-based and location-based methods.
- Emissions associated with network losses in the transmission and distribution of electricity.

Category 3: Indirect GHG emissions from transportation

- Emissions associated with employee business travel.
- Emissions associated with commuting (only applies to final verification).
- Emissions from other upstream life cycle processes for electricity generation (Well to Tank, WTT):

Category 4: Indirect GHG emissions from products used by the organization

- Emissions associated with the production of goods and services purchased or acquired in the reporting year by the company: emissions associated with the supply chain (only applies to final verification).

Category 5: Indirect GHG emissions associated with the use of energy products sold by the organization

- Emissions associated with electricity purchased from the spot market for sale to the end customer.
- Emissions associated with gas supplied to customers.

Category 6: Indirect GHG emissions from other sources:

- Emissions associated with waste generation.

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Emissions Data Verification and Assurance Statement

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Avangrid.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the management of Avangrid.

Assessment Standard

Verification was conducted in accordance with the following:

- The GHG Protocol – A Corporate Accounting Reporting Standard;
- ISO 14064-1:2018: Greenhouse gases – Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emission and removals; and
- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with Guidance for the Validation and Verification of Greenhouse Gas Assertions.

Summary of work performed

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness of the Reporting Criteria for the Selected Information;
2. Conducted interviews with relevant personnel of Avangrid;
3. Completed detailed off-site review of data from the Avangrid corporate offices;
4. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries;
5. Reviewed documentary evidence produced by Avangrid;
6. Confirmed a sample of the Selected Information to the corresponding source documentation, adjustments made at the end of year based on actual/ monitored data; and
7. Re-performed aggregation calculations of the Selected Information.
8. Verified the application of relevant Emission Factors for each type of emissions for the authenticity, relevance and accuracy.

The data and information reviewed within the Verification were estimated, projected and/ or historical in nature.

A 5% materiality threshold was applied to this Verification.

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Verification Conclusion

On the basis of our methodology and the activities described above, nothing has come to our attention to indicate that the Selected Information, presented below, has not been prepared, in all material respects, in accordance with the Reporting Criteria.

AVANGRID GHG emissions in 2025			t CO_2e
Category 1: Direct GHG emissions and removals			
- CO_2 emissions for electricity generation (stationary combustion)			1,272,287.28
- CH_4 emissions from fuel consumption in electricity generation (stationary combustion)			582.72
- N_2O emissions from fuel consumption in electricity generation (stationary combustion)			568.38
- Emissions in gas storage (stationary combustion)			0,000.00
- Emissions in facilities: buildings, offices (stationary combustion)			52,401.49
- Emissions from fleet vehicles (mobile combustion)			40,733.00
- Fugitive CH_4 emissions (gas storage and transportation)			210,906.96
- Fugitive SF_6 emissions (electricity distribution networks, generation substations)			10,153.41
- Fugitive emissions of refrigerant gases			8.19
- Direct emissions from land use change (pruning in Brazil)			NA
Category 2: Indirect GHG emissions from imported energy			
	t CO_2e (market based)	**t CO_2e (location based)**	
- Emissions from imported electricity in generation facilities during shutdowns and pumping	4,482.09	4,482.09	
- Emissions from imported electricity in buildings	7,610.21	30,392.85	
- Emissions due to losses in electricity distribution networks	287,468.60	287,468.60	
Category 3: Indirect GHG emissions from transportation			
- Emissions associated with business trips			5,426.51
- Emissions associated with employee travel from their homes to work centers			19,872.90
- Total WTT emissions from fuels and energy (electricity and gas) sold and transported.			1,550,226.25
Category 4: Indirect GHG emissions from products used by the organization			
- Emissions associated with the supply chain (suppliers of the purchased products and services)			912,892.68
Category 5: Indirect GHG emissions associated with the use of the organization's			

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Emissions Data Verification and Assurance Statement

AVANGRID GHG emissions in 2025	t CO_2e
products	
- Emissions associated with electricity purchased for sale to the end customer	367,204.31
- Emissions associated with the sale of gas to the end customer	7,400,689.19
- Emissions associated with the generation of electricity in plants with installed capacity for third parties (Mexico only)	NA
Category 6: Indirect GHG emissions from other sources (only ScottishPower)	
- Emissions associated with waste generation.	NA
Total Direct Emissions	**1,587,641.43**
Total Indirect Emissions (Location based)	**10,578,655.38**
Total Indirect Emissions (Market based)	**10,555,872.74**

Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specializes in quality, environmental, health, safety and social accountability with over 195 years of history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes. Bureau Veritas operates a certified[1] Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)[2] across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behavior and high ethical standards in their day-to-day business activities.

The verification team for this work does not have any involvement in any other Bureau Veritas projects with Avangrid, Inc.

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Attestation:

Ram Desai. Lead Verifier
Bureau Veritas Certification North America

John A. Stangline, Lead Verifier
Sustainability Business Unit Manager
Bureau Veritas Certification North America
Houston, Texas, USA

January 30, 2026

[1] Certificate available on request

[2] International Federation of Inspection Agencies – Compliance Code – Third Edition

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