Corporate Tax Policy

October 14, 2026

The Board of Directors of Avangrid, Inc. ("Avangrid") oversees the management of Avangrid and its business with a view to enhance the long-term value of Avangrid. Avangrid is a wholly-owned subsidiary of Iberdrola, S.A. and a member of the group of companies controlled by Iberdrola., S.A. (the "Iberdrola Group"). The Board of Directors of Avangrid (the "Board of Directors") has approved this *Corporate Tax Policy* (this "Policy") to assist in exercising its responsibilities to Avangrid and its Stakeholders (as defined in Avangrid's *Stakeholder Engagement Policy)*. This Policy is subject to periodic review and modification by the Board of Directors from time to time. This Policy and Avangrid's certificate of incorporation, by-laws, corporate governance guidelines and other policies pertaining to corporate governance and regulatory compliance, risk, sustainable development, and social responsibility (collectively, the "Governance and Sustainability System") form the framework of governance of Avangrid and its subsidiaries (collectively, the "Avangrid Group"). Avangrid's Governance and Sustainability System is inspired by and based on a commitment to ethical principles, transparency and leadership in the application of best practices in good governance and is designed to be a working structure for principled actions, effective decision-making and appropriate monitoring of both compliance and performance. This Policy aligns with and further develops the principles contained in the *Corporate Tax Policy*, the *Purpose and Values of the Iberdrola Group*, and the *Ethical and Basic Principles of Governance and Sustainability of the Iberdrola Group* approved by the Board of Directors of Iberdrola, S.A. from time to time.

1. Scope of Application

This Policy applies to the Avangrid Group and reflects the basic principles established at the Iberdrola Group level that complement those contained in the *Ethical and Basic Principles of Governance and Sustainability of the Iberdrola Gorup* and informs the conduct and standards-setting implemented by the other companies of the Avangrid Group in this area in the exercise of their powers and in accordance with their autonomy.

For companies that do not form part of the Avangrid Group but in which the Company holds an interest, as well as for joint ventures, temporary joint ventures, and other entities in which it assumes management, Avangrid shall promote the alignment of its regulations with the basic principles regarding tax contained in this Policy.

2. Purpose

Avangrid is committed to the application of good tax practices and compliance with applicable tax laws and regulations and seeks the coordination of the tax practices followed by Avangrid and its subsidiaries within the framework of its Governance and Sustainability System. The purpose of this Policy is to establish the foundations for the definition of Avangrid's tax strategy based on excellence and a commitment to the application of good tax practices within the framework of the corporate and governance structure of the Iberdrola Group and the global tax strategy established at the Iberdrola Group-level.

Avangrid's tax strategy is based on three fundamental pillars: compliance with applicable tax obligations, ongoing cooperation with the tax authorities, and transparency. Furthermore, Avangrid shall endeavour to ensure an appropriate coordination of the tax practices followed by the companies of the Iberdrola Group, all within the framework of fulfilling the corporate interest and supporting a long-term business strategy that avoids tax risks and inefficiencies in the implementation of business decisions.

3. Main Principles of Conduct

Compliance by the Avangrid Group with its tax obligations and its relations with tax authorities shall be governed by the following principles:

a) Compliance with all applicable tax laws and regulations in the various jurisdictions in which Avangrid operates and timely payment of all taxes due and owed (taking into account all applicable extensions).

b) The continuing assessment and management of significant tax risks based on a reasonable interpretation of applicable legal provisions, taking into account both the literal wording thereof and their purposes and underlying spirit, and in close relationship to the activities of the businesses of the Avangrid Group.

c) Ensuring that the Avangrid Group's payment of taxes bear an appropriate relationship to the structure and location of activities, resources and business risk of the Avangrid Group.

d) The strengthening of the relationship with tax authorities based on respect for the law, fidelity, reliability, professionalism, cooperation, reciprocity and good faith, without prejudice to the legitimate disputes that, observing the aforementioned principles and in the defense of the corporate interest, may arise with such authorities concerning the interpretation of applicable legal provisions.

e) The provision of timely and accurate information to decision-making bodies of the Avangrid Group on the material tax implications of transactions or matters.

f) Recognition that a key contribution of the Avangrid Group to the communities in which it does business is through the payment of taxes in such communities.

4. Tax Practices

In furtherance of the foregoing principles, the Avangrid Group will:

a) refrain from using organizational structures adopted in bad faith exclusively for the purpose of obtaining an inappropriate tax benefit or that are intended to impede the ability of the taxing authorities from obtaining knowledge regarding the party responsible for specific taxable activities, the owner of certain assets, or rights involved in a specific transaction;

b) not create or acquire entities that are residents in tax havens or jurisdictions included in the European Union's list of non-cooperative tax jurisdictions for the exclusive purpose of obtaining a tax benefit or avoiding a tax penalty;

c) implement the best practices generally followed in the United States, in consultation with counsel and other advisors;

d) cooperate in good faith based in the principles of transparency with applicable taxing authorities undertaking investigation and/or inspection proceedings regarding Avangrid Group's tax practices and in the detection and investigation of fraudulent tax practices by others, in consultation with counsel and other advisors;

e) provide all relevant tax-related information and documents requested by taxing authorities in a timely manner to the extent the Avangrid Group does not, in consultation with counsel, legitimately dispute the relevance or legality of such request; and

f) make available reporting channels to facilitate the reporting of conduct that may involve the commission of an improper act or an act contrary to law or the Governance and Sustainability System, particularly including the provisions of the *Ethical and Basic Principles of Governance and Sustainability of the Iberdrola Group* and of the *Code of Business Conduct and Ethics* and, as a result, conduct in the tax area.

5. Implementation and Monitoring

The Audit and Compliance Committee of the Board of Directors (the "Committee"), assisted by the head of the Tax Division of Avangrid in coordination with the Compliance Unit, is responsible for ensuring compliance with this Policy, which may be delegated in the sole discretion of the Committee. The Avangrid Group shall adopt control mechanisms necessary to ensure compliance with tax laws and regulations and with the principles set forth above, as part of an appropriate business management, and management shall ensure that the Avangrid Group has the appropriate resources for such purposes. The head of the Tax Division of the Avangrid Group shall report to the Committee on an annual basis regarding the Avangrid Group's compliance with this policy. Additionally, the Committee will report to the Audit and Risk Supervision Committee of the Board of Directors of Iberdrola, S.A. on compliance with this Policy in accordance with the *Corporate Tax Policy* of Iberdrola, S.A.

The Avangrid Group is committed to transparency in relations and in communication with its Stakeholders and, where appropriate, participates in the Iberdrola Group disclosure of relevant tax matters and its tax contributions by the Iberdrola Group.