Stakeholder Engagement Policy

April 9, 2025

The Board of Directors of Avangrid, Inc. ("Avangrid") oversees the management of Avangrid and its business with a view to enhance the long-term value of Avangrid. Avangrid is a wholly-owned subsidiary of Iberdrola. S.A. and a member of the group of companies controlled by Iberdrola, S.A. (the "Iberdrola Group"). The Board of Directors of Avangrid (the "Board of Directors") has approved this Stakeholder Engagement Policy (this "Policy") to assist in exercising its responsibilities to Avangrid and its stakeholders. This Policy is subject to periodic review and modification by the Board of Directors from time to time. This Policy and Avangrid's certificate of incorporation, bylaws, corporate governance guidelines and other policies pertaining to corporate governance and regulatory compliance, risk, and social responsibility (collectively, the "Governance and Sustainability System") form the framework of governance of Avangrid and its subsidiaries (collectively, the "Avangrid Group"). Avangrid's Governance and Sustainability System is inspired by and based on a commitment to ethical principles, transparency and leadership in the application of best practices in good governance and is designed to be a working structure for principled actions, effective decision-making and appropriate monitoring of both compliance and performance. This Policy aligns with and further develops the principles contained in the Stakeholder Engagement Policy, the Purpose and Values of the Iberdrola Group, and the Ethical and Basic Principles of Governance and Sustainability of the Iberdrola Group approved by the Board of Directors of Iberdrola, S.A. from time to time. This Policy also supplements and further develops the Corporate Reputation Policy approved by the Board of Directors from time to time. Proper management by Avangrid of its Stakeholder engagement makes a decisive contribution to the achievement of the purpose of the Human Rights Policy.

1. <u>Purpose</u>

Avangrid is committed to building meaningful and productive relationships with its Stakeholders and views Stakeholders as an integral part of its business operations. The purpose of this Policy is to establish the general framework for the relations of the Avangrid Group's companies with their respective Stakeholders within the framework of their activities and operations, in order to (i) engage with Stakeholders through the creation of shared sustainable value, (ii) respond to legitimate interests of Stakeholders, (iii) build trust with Stakeholders to create close, long-lasting, stable and robust relationships, and (iv) contribute to maintaining the Avangrid Group's reputation. For the aforementioned purposes, Avangrid will proactively manage engagement through the Global Stakeholder Engagement Model of the Iberdrola Group (the "Global Engagement Model"), so that its conduct and behaviour conform to their expectations.

2. Avangrid's Stakeholders

Avangrid's Stakeholders are those individuals, groups of individuals or organizations that affect and/or could be affected by Avangrid's activities, products or services and associated performance. Our key Stakeholders include:

- Avangrid's people
- Customers
- Communities (including social representatives, affected communities, the media, and regulatory bodies)
- Supply chain
- The environment

3. <u>Main Principles of Conduct</u>

To support Avangrid's commitment to meaningfully engaging with its Stakeholders, the Avangrid Group will:

- a) act responsibly and build relationships based on ethics, integrity, sustainable development, and respect for human rights and the communities affected by the activities of the Avangrid Group.
- b) ensure transparency in relationships, and in financial and non-financial communications, sharing truthful, relevant, complete, clear, reliable and useful information.
- c) encourage the practice of active listening, encouraging effective two-way communication as well as direct, fluid, constructive, diverse, inclusive and intercultural dialogue.
- d) encourage the participation and engagement of Stakeholders in the Avangrid Group's activities.
- e) work towards consensus with Stakeholders taking their viewpoints and expectations into consideration.
- f) promote collaboration with Stakeholders to contribute to compliance with the *Purpose and Values of the Iberdrola Group* and the *Ethical and Basic Principles of Governance and Sustainability of the Iberdrola Group*.
- g) seek continuous improvement, regularly reviewing Stakeholder engagement mechanisms to ensure efficient and relevant responses.

4. Monitoring of the Stakeholder Engagement Strategy

The Board of Directors is vested with the power to approve and supervise the overall strategy on engagement with the Stakeholders of the Avangrid Group, endeavoring to ensure the proper coordination thereof. To this end, Avangrid's Board of Directors, assisted by the Sustainability Division, through the Sustainability and Reputation Committee,, galvanizes and coordinates the actions required to comply with this Policy, which has the purpose of ensuring that Stakeholder engagement is managed and documented in accordance with a common methodology, as well as to promote best practices in this area.

Pursuant to the Avangrid Group's organizational structure, inspired by the principle of subsidiarity, the head of business companies, within their purviews, are responsible for implementing the strategy regarding Stakeholder engagement, as well as maintaining direct discussion and dialogue therewith, especially those who act within the environment of the facilities of their businesses. For all of the foregoing reasons, the head of business companies shall be endowed with the resources and structure necessary for them to carry out these activities.

Avangrid may also entrust to foundations with which it has agreements the implementation of general interest and sustainable development activities, which contributes to improving relations and dialogue with its Stakeholders, without prejudice to the autonomy and independence of said foundations to achieve their purposes.

To the extent permissible under applicable law and the Governance and Sustainability System, and in order to ensure the effectiveness and efficiency of Stakeholder engagement, the Avangrid Group shall coordinate with Iberdrola to ensure proper coordination and alignment with the Global Engagement Model.

5. Implementation and Monitoring

For the implementation and monitoring of the provisions of this *Policy*, the Board of Directors is assisted by the Sustainability Division (or such division as assumes the powers thereof at any time), which shall establish a procedure

for regular monitoring and reporting to the governance bodies and which shall act in coordination with the appropriate corporate areas at the Iberdrola Group, in accordance with the Iberdrola Group's procedures for such purpose.

