

**Central Maine Power Company
and Subsidiaries**

**Consolidated Financial Statements (Unaudited)
For the Three Months Ended March 31, 2026 and 2025**

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Index

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Central Maine Power Company and Subsidiaries
Consolidated Statements of Income (Unaudited)

Periods Ended March 31,	2026	2025
(Thousands)		
Operating Revenues	\$ 358,649	\$ 355,244
Operating Expenses		
Electricity purchased	20,976	24,849
Operations and maintenance	211,037	198,441
Depreciation and amortization	39,301	35,567
Taxes other than income taxes, net	20,662	19,859
Total Operating Expenses	291,976	278,716
Operating Income	66,673	76,528
Other income	4,931	7,711
Other income (deductions), net	375	(1,028)
Interest expense, net of capitalization	(21,083)	(18,306)
Income Before Income Tax	50,896	64,905
Income tax expense	9,815	13,025
Net Income	41,081	51,880
Less: net income attributable to noncontrolling interest	701	737
Net Income Attributable to CMP	\$ 40,380	\$ 51,143

Central Maine Power Company and Subsidiaries
Consolidated Statements of Comprehensive Income (Unaudited)

Periods Ended March 31,	2026	2025
(Thousands)		
Net Income	\$ 41,081	\$ 51,880
Other Comprehensive Income, Net of Tax		
Amortization of pension cost for non-qualified plans, net of income tax	17	17
Reclassification to net income of loss on settled cash flow treasury hedges, net of income tax	33	33
Other Comprehensive Income, Net of Tax	50	50
Comprehensive Income	41,131	51,930
Less:		
Comprehensive income attributable to noncontrolling interest	701	737
Comprehensive Income Attributable to CMP	\$ 40,430	\$ 51,193

Central Maine Power Company and Subsidiaries
Consolidated Balance Sheets (Unaudited)

As of	March 31,	December 31,
(Thousands)	2026	2025
Assets		
Current Assets		
Cash and cash equivalents	\$ 34,968	\$ 61,337
Accounts receivable and unbilled revenues, net	349,914	343,355
Accounts receivable from affiliates	3,466	8,936
Notes receivable from affiliates	38	28
Materials and supplies	115,224	94,039
Prepayments and other current assets	35,420	30,523
Income tax receivable	178	4,542
Regulatory assets	186,684	271,895
Total Current Assets	725,892	814,655
Utility plant, at original cost	6,342,955	6,285,327
Less accumulated depreciation	(1,827,503)	(1,795,728)
Net Utility Plant in Service	4,515,452	4,489,599
Construction work in progress	414,711	377,596
Total Utility Plant	4,930,163	4,867,195
Operating lease right-of-use assets	14,297	14,682
Other property and investments	1,176	1,160
Regulatory and Other Assets		
Regulatory assets	532,791	522,942
Goodwill	324,938	324,938
Other	151,600	152,006
Total Regulatory and Other Assets	1,009,329	999,886
Total Assets	\$ 6,680,857	\$ 6,697,578

Central Maine Power Company and Subsidiaries
Consolidated Balance Sheets (Unaudited)

As of	March 31, 2026	December 31, 2025
(Thousands, except share information)		
Liabilities		
Current Liabilities		
Current portion of debt	\$ 79,289	\$ 79,412
Notes payable to affiliates	57,900	—
Accounts payable and accrued liabilities	310,743	411,286
Accounts payable to affiliates	10,564	52,695
Interest accrued	19,535	19,175
Taxes accrued	11,827	5,780
Operating lease liabilities	1,358	1,739
Other current liabilities	125,087	125,814
Regulatory liabilities	9,267	2,167
Total Current Liabilities	625,570	698,068
Regulatory and Other Liabilities		
Regulatory liabilities	318,603	315,380
Other Non-current liabilities		
Deferred income taxes	945,684	932,665
Pension and other postretirement	36,593	41,580
Operating lease liabilities	15,012	14,964
Other	145,506	141,079
Total Regulatory and Other Liabilities	1,461,398	1,445,668
Non-current debt	1,674,132	1,675,166
Total Liabilities	3,761,100	3,818,902
Commitments and Contingencies		
Redeemable Preferred Stock	571	571
CMP Common Stock Equity		
Common stock (\$5 par value, 80,000,000 shares authorized and 31,211,471 shares outstanding at March 31, 2026 and December 31, 2025)	156,057	156,057
Additional paid-in capital	1,326,538	1,326,538
Retained earnings	1,401,356	1,361,026
Accumulated other comprehensive loss	(2,705)	(2,755)
Total CMP Common Stock Equity	2,881,246	2,840,866
Noncontrolling interest	37,940	37,239
Total Equity	2,919,186	2,878,105
Total Liabilities and Equity	\$ 6,680,857	\$ 6,697,578

Central Maine Power Company and Subsidiaries
Consolidated Statements of Cash Flows (Unaudited)

Periods Ended March 31,	2026	2025
(Thousands)		
Cash Flow from Operating Activities:		
Net income	\$ 41,081	\$ 51,880
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	39,301	35,567
Regulatory assets/liabilities amortization	65,965	55,004
Regulatory assets/liabilities carrying cost	977	(3,899)
Amortization of debt issuance costs	(1,158)	180
Deferred taxes	8,668	11,436
Pension cost	(327)	(394)
Other non-cash items	(1,445)	(910)
Changes in operating assets and liabilities:		
Accounts receivable, from affiliates, and unbilled revenues	(1,089)	(29,499)
Inventories	(21,185)	(3,932)
Accounts payable, to affiliates, and accrued liabilities	(69,563)	(31,644)
Taxes accrued	10,410	(6,025)
Other assets/liabilities	(651)	1,517
Regulatory assets/liabilities	14,453	(6,113)
Net Cash Provided by Operating Activities	85,437	73,168
Cash Flow from Investing Activities:		
Utility plant additions	(179,064)	(107,956)
Contributions in aid of construction	9,405	15,682
Notes receivable from affiliates	(38)	(16)
Net Cash Used in Investing Activities	(169,697)	(92,290)
Cash Flow from Financing Activities:		
Repayments of non-current debt	—	(65,000)
Receipts of finance leases	—	79
Notes payable to affiliates	57,900	90,800
Dividends paid	(9)	(9)
Net Cash Provided by Financing Activities	57,891	25,870
Net (Decrease) Increase in Cash and Cash Equivalents	(26,369)	6,748
Cash and Cash Equivalents, Beginning of Period	61,337	21,690
Cash and Cash Equivalents, End of Period	\$ 34,968	\$ 28,438

Central Maine Power Company and Subsidiaries
Consolidated Statements of Changes in Equity (Unaudited)

(Thousands, except per share amounts)	CMP Stockholder						Total CMP Common Stock Equity	Non- controlling Interest	Total Common Stock Equity
	Number of shares (*)	Common stock	Capital in Excess of Par Value	Retained Earnings	Accumulated Comprehensive Loss	Other Loss			
As of December 31, 2024	31,211,471	\$ 156,057	\$ 1,326,538	\$ 1,198,609	\$ (2,891)	\$ 2,678,313	\$ 34,276	\$ 2,712,589	
Net income	—	—	—	51,143	—	51,143	737	51,880	
Other comprehensive income, net of tax	—	—	—	—	50	50	—	50	
Comprehensive income								51,930	
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)	
Common stock dividends	—	—	—	(247)	—	(247)	—	(247)	
As of March 31, 2025	31,211,471	\$ 156,057	\$ 1,326,538	\$ 1,249,471	\$ (2,841)	\$ 2,729,225	\$ 35,013	\$ 2,764,238	
As of December 31, 2025	31,211,471	\$ 156,057	\$ 1,326,538	\$ 1,361,026	\$ (2,755)	\$ 2,840,866	\$ 37,239	\$ 2,878,105	
Net income	—	—	—	40,380	—	40,380	701	41,081	
Other comprehensive income, net of tax	—	—	—	—	50	50	—	50	
Comprehensive income								41,131	
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)	
Common stock dividends	—	—	—	(16)	—	(16)	—	(16)	
As of March 31, 2026	31,211,471	\$ 156,057	\$ 1,326,538	\$ 1,401,356	\$ (2,705)	\$ 2,881,246	\$ 37,940	\$ 2,919,186	

(*) Par value of share amounts is \$5