

**Central Maine Power Company
and Subsidiaries**

**Consolidated Financial Statements (Unaudited)
For the Six Months Ended June 30, 2025 and 2024**

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Index

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	Page
Consolidated Statements of Income	1
Consolidated Statements of Comprehensive Income	1
Consolidated Balance Sheets	2
Consolidated Statements of Cash Flows	4
Consolidated Statements of Changes in Equity	5

Central Maine Power Company and Subsidiaries
Consolidated Statements of Income (Unaudited)

Periods Ended June 30,	Three Months		Six Months	
(Thousands)	2025	2024	2025	2024
Operating Revenues	\$ 347,348	\$ 302,118	\$ 702,592	\$ 596,129
Operating Expenses				
Electricity purchased	41,185	35,140	66,034	61,909
Operations and maintenance	186,442	160,191	384,883	311,328
Depreciation and amortization	36,171	34,347	71,738	67,556
Taxes other than income taxes, net	19,932	19,633	39,791	40,275
Total Operating Expenses	283,730	249,311	562,446	481,068
Operating Income	63,618	52,807	140,146	115,061
Other income	9,448	11,303	17,159	20,012
Other deductions	(50)	177	(1,078)	(180)
Interest expense, net of capitalization	(19,476)	(16,412)	(37,782)	(34,656)
Income Before Income Tax	53,540	47,875	118,445	100,237
Income tax expense	12,060	6,715	25,085	14,758
Net Income	41,480	41,160	93,360	85,479
Less: net income attributable to noncontrolling interest	781	1,149	1,518	1,777
Net Income Attributable to CMP	\$ 40,699	\$ 40,011	\$ 91,842	\$ 83,702

Central Maine Power Company and Subsidiaries
Consolidated Statements of Comprehensive Income (Unaudited)

Periods Ended June 30,	Three Months		Six Months	
(Thousands)	2025	2024	2025	2024
Net Income	\$ 41,480	\$ 41,160	\$ 93,360	\$ 85,479
Other Comprehensive Income, Net of Tax				
Amortization of pension cost for non-qualified plans, net of income tax	18	17	35	34
Reclassification to net income of loss on settled cash flow treasury hedges, net of income tax	32	33	65	66
Other Comprehensive Income, Net of Tax	50	50	100	100
Comprehensive Income	41,530	41,210	93,460	85,579
Less:				
Comprehensive income attributable to noncontrolling interest	781	1,149	1,518	1,777
Comprehensive Income Attributable to CMP	\$ 40,749	\$ 40,061	\$ 91,942	\$ 83,802

Central Maine Power Company and Subsidiaries
Consolidated Balance Sheets (Unaudited)

As of	June 30,	December 31,
(Thousands)	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	\$ 32,004	\$ 21,690
Accounts receivable and unbilled revenues, net	324,842	324,433
Accounts receivable from affiliates	3,932	25,491
Notes receivable from affiliates	16	247
Materials and supplies	81,919	72,080
Prepayments and other current assets	30,548	27,537
Regulatory assets	224,994	278,267
Total Current Assets	698,255	749,745
Utility plant, at original cost	5,941,257	5,817,310
Less accumulated depreciation	(1,758,600)	(1,701,598)
Net Utility Plant in Service	4,182,657	4,115,712
Construction work in progress	414,820	350,737
Total Utility Plant	4,597,477	4,466,449
Operating lease right-of-use assets	15,436	15,958
Other property and investments	1,121	1,087
Regulatory and Other Assets		
Regulatory assets	625,515	639,761
Goodwill	324,938	324,938
Other	152,907	154,572
Total Regulatory and Other Assets	1,103,360	1,119,271
Total Assets	\$ 6,415,649	\$ 6,352,510

Central Maine Power Company and Subsidiaries
Consolidated Balance Sheets (Unaudited)

As of	June 30, 2025	December 31, 2024
(Thousands, except share information)		
Liabilities		
Current Liabilities		
Current portion of debt	\$ 94,381	\$ 79,373
Notes payable to affiliates	194,600	92,400
Accounts payable and accrued liabilities	331,227	391,166
Accounts payable to affiliates	26,421	39,620
Interest accrued	19,254	20,100
Taxes accrued	7,504	18,137
Operating lease liabilities	1,826	1,104
Other current liabilities	112,705	118,762
Regulatory liabilities	4,599	10,054
Total Current Liabilities	792,517	770,716
Regulatory and Other Liabilities		
Regulatory liabilities	305,630	280,179
Other Non-current liabilities		
Deferred income taxes	885,147	850,657
Pension and other postretirement	43,609	72,881
Operating lease liabilities	15,519	16,741
Other	141,570	143,191
Total Regulatory and Other Liabilities	1,391,475	1,363,649
Non-current debt	1,425,318	1,504,985
Total Liabilities	3,609,310	3,639,350
Commitments and Contingencies		
Redeemable Preferred Stock	571	571
CMP Common Stock Equity		
Common stock (\$5 par value, 80,000,000 shares authorized and 31,211,471 shares outstanding at June 30, 2025 and December 31, 2024)	156,057	156,057
Additional paid-in capital	1,326,538	1,326,538
Retained earnings	1,290,170	1,198,609
Accumulated other comprehensive loss	(2,791)	(2,891)
Total CMP Common Stock Equity	2,769,974	2,678,313
Noncontrolling interest	35,794	34,276
Total Equity	2,805,768	2,712,589
Total Liabilities and Equity	\$ 6,415,649	\$ 6,352,510

Central Maine Power Company and Subsidiaries
Consolidated Statements of Cash Flows (Unaudited)

Periods Ended June 30,	2025	2024
(Thousands)		
Cash Flow from Operating Activities:		
Net income	\$ 93,360	\$ 85,479
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	71,738	67,556
Regulatory assets/liabilities amortization	111,788	(6,079)
Regulatory assets/liabilities carrying cost	(7,530)	(8,325)
Amortization of debt issuance costs	341	315
Deferred taxes	21,951	26,439
Pension cost	(801)	(2,156)
Stock-based compensation	—	316
Gain on disposal of assets	—	(190)
Other non-cash items	(3,228)	(4,430)
Changes in operating assets and liabilities:		
Accounts receivable, from affiliates, and unbilled revenues	21,150	8,985
Inventories	(9,839)	(10,318)
Accounts payable, to affiliates, and accrued liabilities	(37,137)	(18,103)
Taxes accrued	(10,633)	926
Other assets/liabilities	(26,616)	17,426
Regulatory assets/liabilities	(22,218)	(232,490)
Net Cash Provided by (Used in) Operating Activities	202,326	(74,649)
Cash Flow from Investing Activities:		
Utility plant additions	(261,907)	(226,496)
Contributions in aid of construction	32,650	66,197
Notes receivable from affiliates	(16)	3
Proceeds from sale of utility plant	—	150
Net Cash Used in Investing Activities	(229,273)	(160,146)
Cash Flow from Financing Activities:		
Repayments of non-current debt	(65,000)	—
Repayments of finance leases	78	(7)
Notes payable to affiliates	102,200	115,100
Capital contribution	—	125,000
Dividends paid	(17)	(26)
Net Cash Provided by Financing Activities	37,261	240,067
Net Increase in Cash and Cash Equivalents	10,314	5,272
Cash and Cash Equivalents, Beginning of Period	21,690	52,570
Cash and Cash Equivalents, End of Period	\$ 32,004	\$ 57,842

Central Maine Power Company and Subsidiaries
Consolidated Statements of Changes in Equity (Unaudited)

(Thousands, except per share amounts)	CMP Stockholder					Total CMP Common Stock Equity	Non- controlling Interest	Total Common Stock Equity
	Number of shares (*)	Common stock	Capital in Excess of Par Value	Retained Earnings	Accumulated Other Comprehensive Loss			
As of December 31, 2023	31,211,471	\$ 156,057	\$ 1,202,132	\$1,020,633	\$ (3,057)	\$ 2,375,765	\$ 41,732	\$2,417,497
Net income	—	—	—	83,702	—	83,702	1,777	85,479
Other comprehensive income, net of tax	—	—	—	—	100	100	—	100
Comprehensive income								85,579
Stock-based compensation	—	—	1	—	—	1	—	1
Capital contribution from parent	—	—	125,000	—	—	125,000	—	125,000
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)
As of June 30, 2024	31,211,471	\$ 156,057	\$ 1,327,133	\$1,104,301	\$ (2,957)	\$ 2,584,534	\$ 43,509	\$2,628,043
As of December 31, 2024	31,211,471	\$ 156,057	\$ 1,326,538	\$1,198,609	\$ (2,891)	\$ 2,678,313	\$ 34,276	\$2,712,589
Net income	—	—	—	91,842	—	91,842	1,518	93,360
Other comprehensive income, net of tax	—	—	—	—	100	100	—	100
Comprehensive income								93,460
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)
Common stock dividends	—	—	—	(247)	—	(247)	—	(247)
As of June 30, 2025	31,211,471	\$ 156,057	\$ 1,326,538	\$1,290,170	\$ (2,791)	\$ 2,769,974	\$ 35,794	\$2,805,768

(*) Par value of share amounts is \$5