

**Central Maine Power Company
and Subsidiaries**

**Consolidated Financial Statements (Unaudited)
For the Nine Months Ended September 30, 2025 and 2024**

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Index

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Central Maine Power Company and Subsidiaries
Consolidated Statements of Income (Unaudited)

Periods Ended September 30,	Three Months		Nine Months	
(Thousands)	2025	2024	2025	2024
Operating Revenues	\$ 403,269	\$ 341,973	\$ 1,105,861	\$ 938,102
Operating Expenses				
Electricity purchased	47,388	36,950	113,422	98,859
Operations and maintenance	210,596	186,347	595,479	497,675
Depreciation and amortization	37,256	35,094	108,994	102,650
Taxes other than income taxes, net	20,564	19,642	60,355	59,917
Total Operating Expenses	315,804	278,033	878,250	759,101
Operating Income	87,465	63,940	227,611	179,001
Other income	5,351	9,943	22,510	29,955
Other income (deductions), net	1,093	(183)	15	(363)
Interest expense, net of capitalization	(18,778)	(17,743)	(56,560)	(52,399)
Income Before Income Tax	75,131	55,957	193,576	156,194
Income tax expense (benefit)	19,179	(1,630)	44,264	13,128
Net Income	55,952	57,587	149,312	143,066
Less: net income attributable to noncontrolling interest	779	753	2,297	2,530
Net Income Attributable to CMP	\$ 55,173	\$ 56,834	\$ 147,015	\$ 140,536

Central Maine Power Company and Subsidiaries
Consolidated Statements of Comprehensive Income (Unaudited)

Periods Ended September 30,	Three Months		Nine Months	
(Thousands)	2025	2024	2025	2024
Net Income	\$ 55,952	\$ 57,587	\$ 149,312	\$ 143,066
Other Comprehensive Income, Net of Tax				
Amortization of pension cost for non-qualified plans, net of income tax	17	18	52	52
Reclassification to net income of loss on settled cash flow treasury hedges, net of income tax	33	32	98	98
Other Comprehensive Income, Net of Tax	50	50	150	150
Comprehensive Income	56,002	57,637	149,462	143,216
Less:				
Comprehensive income attributable to noncontrolling interest	779	753	2,297	2,530
Comprehensive Income Attributable to CMP	\$ 55,223	\$ 56,884	\$ 147,165	\$ 140,686

✓ **Central Maine Power Company and Subsidiaries**
Consolidated Balance Sheets (Unaudited)

As of	September 30,	December 31,
(Thousands)	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	\$ 31,868	\$ 21,690
Accounts receivable and unbilled revenues, net	311,911	324,433
Accounts receivable from affiliates	10,098	25,491
Notes receivable from affiliates	17	247
Materials and supplies	85,241	72,080
Prepayments and other current assets	41,270	27,537
Regulatory assets	327,187	278,267
Total Current Assets	807,592	749,745
Utility plant, at original cost	6,024,046	5,817,310
Less accumulated depreciation	(1,787,809)	(1,701,598)
Net Utility Plant in Service	4,236,237	4,115,712
Construction work in progress	454,375	350,737
Total Utility Plant	4,690,612	4,466,449
Operating lease right-of-use assets	15,042	15,958
Other property and investments	1,140	1,087
Regulatory and Other Assets		
Regulatory assets	490,541	639,761
Goodwill	324,938	324,938
Other	152,341	154,572
Total Regulatory and Other Assets	967,820	1,119,271
Total Assets	\$ 6,482,206	\$ 6,352,510

Central Maine Power Company and Subsidiaries
Consolidated Balance Sheets (Unaudited)

As of	September 30, 2025	December 31, 2024
(Thousands, except share information)		
Liabilities		
Current Liabilities		
Current portion of debt	\$ 94,397	\$ 79,373
Notes payable to affiliates	161,900	92,400
Accounts payable and accrued liabilities	340,545	391,166
Accounts payable to affiliates	42,963	39,620
Interest accrued	16,239	20,100
Taxes accrued	22,024	18,137
Operating lease liabilities	1,791	1,104
Other current liabilities	114,528	118,762
Regulatory liabilities	4,416	10,054
Total Current Liabilities	798,803	770,716
Regulatory and Other Liabilities		
Regulatory liabilities	300,775	280,179
Other Non-current liabilities		
Deferred income taxes	899,494	850,657
Pension and other postretirement	38,813	72,881
Operating lease liabilities	15,212	16,741
Other	141,287	143,191
Total Regulatory and Other Liabilities	1,395,581	1,363,649
Non-current debt	1,425,481	1,504,985
Total Liabilities	3,619,865	3,639,350
Commitments and Contingencies		
Redeemable Preferred Stock	571	571
CMP Common Stock Equity		
Common stock (\$5 par value, 80,000,000 shares authorized and 31,211,471 shares outstanding at September 30, 2025 and December 31, 2024)	156,057	156,057
Additional paid-in capital	1,326,538	1,326,538
Retained earnings	1,345,343	1,198,609
Accumulated other comprehensive loss	(2,741)	(2,891)
Total CMP Common Stock Equity	2,825,197	2,678,313
Noncontrolling interest	36,573	34,276
Total Equity	2,861,770	2,712,589
Total Liabilities and Equity	\$ 6,482,206	\$ 6,352,510

Central Maine Power Company and Subsidiaries
Consolidated Statements of Cash Flows (Unaudited)

Periods Ended September 30,	2025	2024
(Thousands)		
Cash Flow from Operating Activities:		
Net income	\$ 149,312	\$ 143,066
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	108,994	102,650
Regulatory assets/liabilities amortization	174,863	27,470
Regulatory assets/liabilities carrying cost	(8,083)	(12,257)
Amortization of debt issuance costs	522	487
Deferred taxes	31,680	24,792
Pension cost	(1,259)	(3,233)
Stock-based compensation	—	470
Loss (gain) on disposal of assets	162	(555)
Other non-cash items	(4,671)	(7,082)
Changes in operating assets and liabilities:		
Accounts receivable, from affiliates, and unbilled revenues	27,915	28,117
Inventories	(13,161)	(18,394)
Accounts payable, to affiliates, and accrued liabilities	(30,582)	(127,366)
Taxes accrued	3,887	12,824
Other assets/liabilities	(38,142)	24,909
Regulatory assets/liabilities	(52,010)	(286,914)
Net Cash Provided by (Used in) Operating Activities	349,427	(91,016)
Cash Flow from Investing Activities:		
Utility plant additions	(393,927)	(284,254)
Contributions in aid of construction	50,143	54,790
Notes receivable from affiliates	(17)	6
Proceeds from sale of utility plant	—	561
Net Cash Used in Investing Activities	(343,801)	(228,897)
Cash Flow from Financing Activities:		
Repayments of non-current debt	(65,000)	—
Receipts/(repayments) of finance leases	78	(11)
Notes payable to affiliates	69,500	209,000
Capital contribution	—	125,000
Dividends paid	(26)	(26)
Net Cash Provided by Financing Activities	4,552	333,963
Net Increase in Cash and Cash Equivalents	10,178	14,050
Cash and Cash Equivalents, Beginning of Period	21,690	52,570
Cash and Cash Equivalents, End of Period	\$ 31,868	\$ 66,620

Central Maine Power Company and Subsidiaries
Consolidated Statements of Changes in Equity (Unaudited)

(Thousands, except per share amounts)	CMP Stockholder						Total CMP Common Stock Equity	Non- controlling Interest	Total Common Stock Equity
	Number of shares (*)	Common stock	Capital in Excess of Par Value	Retained Earnings	Accumulated Comprehensive Loss	Other Comprehensive Loss			
As of December 31, 2023	31,211,471	\$ 156,057	\$ 1,202,132	\$ 1,020,633	\$ (3,057)	\$ 2,375,765	\$ 41,732	\$ 2,417,497	
Net income	—	—	—	140,536	—	140,536	2,530	143,066	
Other comprehensive income, net of tax	—	—	—	—	150	150	—	150	
Comprehensive income								143,216	
Stock-based compensation	—	—	155	—	—	155	—	155	
Capital contribution from parent	—	—	125,000	—	—	125,000	—	125,000	
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)	
As of September 30, 2024	31,211,471	\$ 156,057	\$ 1,327,287	\$ 1,161,135	\$ (2,907)	\$ 2,641,572	\$ 44,262	\$ 2,685,834	
As of December 31, 2024	31,211,471	\$ 156,057	\$ 1,326,538	\$ 1,198,609	\$ (2,891)	\$ 2,678,313	\$ 34,276	\$ 2,712,589	
Net income	—	—	—	147,015	—	147,015	2,297	149,312	
Other comprehensive income, net of tax	—	—	—	—	150	150	—	150	
Comprehensive income								149,462	
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)	
Common stock dividends	—	—	—	(247)	—	(247)	—	(247)	
As of September 30, 2025	31,211,471	\$ 156,057	\$ 1,326,538	\$ 1,345,343	\$ (2,741)	\$ 2,825,197	\$ 36,573	\$ 2,861,770	

(*) Par value of share amounts is \$5