

Corporate Security Policy

September 26, 2024

The Board of Directors of Avangrid, Inc. (“Avangrid”) oversees the management of Avangrid and its business with a view to enhance the long-term value of Avangrid. Avangrid is a member of the group of companies controlled by Iberdrola, S.A. (the “Iberdrola Group”). The Board of Directors of Avangrid (the “Board of Directors”) has adopted this Corporate Security Policy (this “Policy”) to assist in exercising its responsibilities to Avangrid and its shareholders. This Policy is subject to periodic review and modification by the Board of Directors from time to time. This Policy and Avangrid’s certificate of incorporation, by-laws, corporate governance guidelines and other policies pertaining to corporate governance and regulatory compliance, risk, sustainable development, and social responsibility (collectively, the “Governance and Sustainability System”) form the framework of governance of Avangrid and its subsidiaries (collectively, the “Avangrid Group”). Avangrid’s Governance and Sustainability System is inspired by and based on a commitment to ethical principles, transparency, and leadership in the application of best practices in good governance and is designed to be a working structure for principled actions, effective decision-making and appropriate monitoring of both compliance and performance.

1. Purpose

This Policy seeks to protect Avangrid Group people, cyber and physical assets (including critical infrastructure), information systems, knowledge, communications systems, and privacy of processed data, while at the same time ensuring that security-related actions fully conform to applicable laws and regulations and respect human rights. This Policy contributes to the achievement of goal sixteen (Peace, Justice and Strong Institutions) of the Sustainable Development Goals (SDGs) adopted by the member states of the United Nations.

2. Scope

This Policy applies to the Avangrid Group, within the limits established by legislation applicable to the regulated activities in which it operates.

3. Principles

To achieve these goals, the Avangrid Group shall:

- a) comply with all applicable laws and regulations regarding physical, cyber, and information security and Avangrid’s Governance and Sustainability System;
- b) ensure security personnel are qualified and properly trained in security best practices, including, without limitation, privacy, human rights, disclosure requirements, forensic investigation, and the Avangrid Governance and Sustainability System;
- c) develop a preventive strategy and implement security programs that seek to protect critical infrastructure and maintain essential services provided by the Avangrid Group and minimize security risks, including, without limitation, operational-, reputational-, financial-, privacy-, and compliance-related risks;
- d) implement requirements, practices, and protocols to identify, classify, manage and protect information assets and knowledge, including without limitation trade secrets and other business confidential information;
- e) actively engage internal and external stakeholders, including customers and the supply chain, to mitigate identified security risks;
- f) optimize resources by prioritizing critical security services while complying with all legal and/or regulatory mandates;

- g) implement best practices in “threat and incident detection” and “response readiness” to mitigate risk and facilitate the appropriate escalation and reporting of incidents including incidents originating on the systems of our third-party service providers;
- h) drive innovation and deployment of technology-related solutions in security and compliance to achieve best-in-class security programs;
- i) ensure appropriate disclosure controls and procedures are implemented with respect to reporting cybersecurity incidents, including incidents originating on the systems of our third-party services providers;
- j) contribute to the promotion of a culture of security throughout the Avangrid Group through effective education, awareness and training programs;
- k) promote the protection of Avangrid people, both in their workplace and in their professional travels;
- l) promote the active fight against fraud and against attacks on the brand, image and reputation of Avangrid and its people;
- m) comply with applicable laws regarding the protection of personal data and with the provisions of the Personal Data Protection Policy;
- n) comply with the main principles of conduct established in the Operational Resilience Policy;
- o) monitor the current organizational and environmental context, as well as the evolution of events that permit the identification of the most significant security threats in order to anticipate their potential impact;
- p) provide assistance and cooperation that may be requested by the relevant security institutions and bodies, including but not limited to regulators, security forces and bodies and governmental agencies, both domestic and international.
- q) empower its Corporate Security and Resilience Division to identify, implement and evaluate the actions necessary to prepare a strategic security program (the Program) in accordance with the principles and guidelines defined in this Policy and to develop internal rules, methodologies and procedures to ensure the appropriate implementation of the Program by the Avangrid Group.