

### SDG7 Energy Compact of AVANGRID

A next Decade Action Agenda to advance SDG7 on sustainable energy for all, in line with the goals of the Paris Agreement on Climate Change

# SE

### 1.:

<b>7.1.</b> By 2030, ensure universal access to affordable, reliable and modern energy services.	Target(s): Time frame: Context for the ambition(s):
<b>7.2.</b> By 2030, increase substantially the share of renewable energy in the global energy mix.	Target(s): To increase Renewable Installed Capacity 100% from a baseline of 5.8 GW in 2015, with 5.6 GW renewables capacity installed between 21-25 (>\$8B investments) Time frame: 2025 Context for the ambition(s): USA
	Target(s): To invest an incremental \$12Bn in power Networks to support network efficiencies, beneficial electrification, and resiliency in 2020-25 period.         Time frame: 2025         Context for the ambition(s): USA
	Target(s): To reduce Avangrid's scope 1 GHG emissions intensity 35% from a baseline of 80 g/kwh in 2015 to 52 g/kwh by 2025 Time frame: 2025 Context for the ambition(s): USA
	Target(s): To reduce Avangrid's absolute scope 1 GHG emissions to net zero from 1,388,725 mt CO2 in baseline year 2015 to 0 by 2035 Time frame: 2035 Context for the ambition(s): USA
	Target(s): To install a 500 MW of operational green hydrogen electrolyzer capacity by 2030 from 0 MW capacity as of baseline year 2020 Time frame: 2030 Context for the ambition(s): USA
7.3. By 2030, double the global rate of improvement in energy efficiency.	Target(s): To install an incremental 13,000 recharging stations for electric vehicles by 2025 from a baseline year of 2021 Time frame: 2025 Context for the ambition(s): USA
	Target(s): To invest an incremental >\$145m in network based EV infrastructure by 2025 from a baseline year of 2021

	Time frame: 2025 Context for the ambition(s): USA	
	Target(s): To transition 60% of its entire vehicle fleet by 2030 to clean energy alternatives based on the total clean energy vehicles as a percentage of the total fleet base by year end 2030. Time frame: 2030 Context for the ambition(s): USA	
	Target(s): To increase the energy efficiency of Avangrid's facilities Time frame: 2025 Context for the ambition(s): USA	
7.a. By 2030, enhance international cooperation to facilitate access to clean energy research and technology, including renewable energy, energy efficiency and advanced and cleaner fossil-fuel technology, and promote investment in energy infrastructure and clean energy technology.		
7.b. By 2030, expand infrastructure and upgrade technology for supplying modern and sustainable energy services for all in developing countries, in particular least developed countries, small island developing States, and land-locked developing countries, in accordance with their respective programs of support.	Target(s): Time frame: Context for the ambition(s):	

1.2

To increase Renewable Installed Canacity 100% with E.6.GW renewables canacity installed between 21.25 (\\$28 investments)	2020 202E
o increase Renewable installed capacity 100%, with 5.0 GW renewables capacity installed between 21-25 (>\$86 investments)	2020-2025
W between 2020 2022 period and 4.0 GW between 2022 2025 period. Technologies included: Solar, Wind, Offshere wind	
The invest \$12Pn in 2020-2022 period and 4.0 GW between 2023-2025 period. Technologies included. Solar, wind, Onshore-wind.	2020 202E
o invest \$12bit in 2020-25 period in power Networks to support network enciencies, beneficial electrification, and resiliency	2020-2023
leeds. Expected investments \$4.9 USD Bn in the 2020-2022 period and 7.9 USD Bn in the 2020-205 period.	
in reduce Avangrid's scope 1 GHG emissions intensity 35% by 2025 ys 2015	2015-2025
Reduction in the intensity of scope 1 GHG emissions up to 52 $g$ CO2 equivalent/kWh by 2025, which represents a reduction of 35% from a baseline of 80	2015 2025
//wh in 2015. Key actions:	
- Increasing renewable production in the portfolio.	
o reduce Avangrid's absolute scope 1 GHG emissions to net zero by 2035 from 1,388,725 mt CO2 in baseline year 2015	2020-2035
Reduction absolute emissions from Avangrid's absolute Scope 1 GHG emissions to net zero.	
ey actions in addition to those already mentioned in the previous commitment:	
- Retire gas generation facility by 2035	
- Reduction in CH4 leaks by gas pipeline replacement	
<ul> <li>Reduction in SF6 fugitive leaks by equipment replacement</li> </ul>	
- Fleet vehicle electrification	
- Energy efficiency initiatives in facilities	
o install an incremental 500 MW of operational green hydrogen electrolyzer capacity by 2030 between 2020	2021-2030
AVANGRID has proposed projects as part of a US Department of Energy Request for Information that will deploy up to 350 MW of electrolyzer capacity	
o install more than 13,000 incremental recharging stations for electric vehicles between 2020 and 2025	2020-2025
wangrid is ramping up its Electric Vehicle Plan, with \$25M in investment to provide more than 13,000 EV chargers within the next five years. The	
ompany will install more than 13,000 charging points in households, companies, public transportation and on public highways (urban and interurban)	
over the next five years. It is investing in over 200 fast charging stations that will have vehicles charged and back on the road in 15 minutes.	
o invest >\$145m in network based EV infrastructure between 2020 and 2025	2020-2025
As part of the Electric Vehicle Plan, Avangrid will invest in charging points, as well as investments to prepare the network to support increased energy demand for the	
harging. Avangrid will invest over \$145M in the next 5 years to support the rapid growth in electric vehicle transportation.	
To transition 60% of vehicle fleet by 2030 to clean energy.	2020-2030
Avangrid will electrify 60% of its entire vehicle fleet and provide charging facilities for its staff by 2030.	
To increase the energy efficiency of Avangrid's facilities.	2020-2030
Avangrid will reduce the CO2 emissions by 25% from 2020 to 2030 and will have 50% of the facilities electricity demand source from renewable energy.	

SECTION 3: OUTCOMES	
3.1. Please add at least one measurable and time-based outcome for each of the actions from section 2. [Please add rows as needed].	
Outcome	Date
Renewable Installed Capacity 100%, with an incremental 5.6 GW renewables capacity installed 2025 (>\$8B investments) from a baseline of 5.8 GW in 2015	2025
Invest an incremental \$12Bn by 2025 in power Networks to support network efficiencies, beneficial electrification, and resiliency from 2020 -2025	2025
Reduce Avangrid's scope 1 GHG emissions intensity 35% by 2025 from a baseline of 80 g/kwh in 2015	2025
Reduce Avangrid's absolute scope 1 GHG emissions to net zero by 2035 from 1,388,725 mt CO2 in baseline year 2015	2035
500 MW of operational green hydrogen electrolyzer capacity installed between 2020 and 2030	2030
Install more than 13,000 recharging stations for electric vehicles between 2020 and 2025	2025
Invest an incremental \$145m in network based EV infrastructure between 2020 and 2025	2025
60% of vehicle fleet by 2030 transitioned to clean energy based on the number of clean energy vehicles as a percentage of total fleet.	2030
To increase the energy efficiency of Avangrid's facilities.	2030

i	rease Renewable Installed Capacity 100% from a baseline of 5.8 GW in 2015 with 5.6 GW renewables capacity installed between 21-25 (>\$8B investments) \$8Bn USD investments from the Avangrid's 4Q2020 Investor Presentation
i	rest an incremental \$12Bn in 2020-25 period in power Networks to support network efficiencies, beneficial electrification, and resiliency \$12Bn USD investments from the Avangrid's 402020 Investor Presentation
0	duce Avangrid's scope 1 GHG emissions intensity 35% by 2025 from a baseline of 80 g/kwh in 2015 NA
l <b>o i</b> NA	luce Avangrid's absolute scope 1 GHG emissions to net zero by 2035 from a 2015 base year of 1,388,725 mt CO2
Го і	tall 500 MW of operational green hydrogen electrolyzer capacity by 2030 Capital investments of over \$500M USD
To i	tall more than 13,000 incremental recharging stations for electric vehicles from 2020-2025 More than \$25M in USD investments in Avangrid's 402020 Investor Presentation
To i	<pre>set an incremental &gt;\$145m in network based EV infrastructure from 2020- 2025 &gt;\$145M USD investments in Avangrid's 4Q2020 Investor Presentation</pre>
Γo t	nsition 60% of vehicle fleet by 2030 to clean energy. \$25M USD investments in Avangrid's 4Q2020 Investor Presentation
To	crease the energy efficiency of Avangrid's facilities.

[Examples of support for Member States could include: Access to low-cost affordable debt through strategic de-risking instruments, capacity building in data collection energy plans and energy transition pathways; technical assistance, etc.]

□Financing	Description
□ In-Kind contribution	Description
□ Technical Support	Description
□ Other/Please specify	Description

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tion; development of integrated

**SECTION 5: IMPACT** 

# 5.1. Countries planned for implementation including number of people potentially impacted. To increase Renewable Installed Capacity 100% from 2015 levels of 5.8 GW, with 5.6 GW renewables capacity installed between 21-25 (>\$8B investments) National level: USA To invest an incremental \$12Bn in 2020-25 period in power Networks to support network efficiencies, beneficial electrification, and resiliency National level: USA To reduce Avangrid's scope 1 GHG emissions intensity 35% by 2025 based on a baseline of 80 g/kwh in 2015 National level: USA To reduce Avangrid's absolute scope 1 GHG emissions to net zero by 2035 from a 2015 base year of 1,388,725 mt CO2 National level: USA To install 500 MW of operational green hydrogen electrolyzer capacity between 2020 and 2030 National level: USA

To install more than 13,000 incremental recharging stations for electric vehicles between 2020-2025

National level: USA

To invest an incremental >\$145m in network based EV infrastructure between 2020-2025

National level: USA

To transition 60% of vehicle fleet by 2030 to clean energy.

National level: USA

To increase the energy efficiency of Avangrid's facilities.

National level: USA

# 5.2. Alignment with the 2030 Agenda for Sustainable Development – Please describe how <u>each</u> of the actions from section 2 impact advancing the SDGs by 2030. [up to 500 words, please upload supporting strategy documents as needed]

To increase Renewable Installed Capacity 100%, with 5.6 GW renewables capacity installed between 21-25 (>\$8B investments)

Avangrid focuses its efforts on the SDGs where its contribution is most significant: the supply of accessible and non-polluting energy (goal 7) and climate action (goa Avangrid, a national leader in renewable energy, focuses on decarbonizing the economy through green electrification that is possible thanks to the stimulus of and i technologies.

The electrification of consumption will require 2.5 times current renewable capacity, to around 7,000 GW, by the end of this decade (BNEF 2020), in order to replace and meet the demand arising from new uses like transport, buildings and industry, etc.

In November 2020, Avangrid presented an ambitious renewable investment plan, totaling 8,000 million USD until 2025. This investment will be 100% allocated to pr with the aim of doubling the group's renewable capacity in only 5 years and reaching 5,600 MW by the end of the period.

To invest \$12Bn in 2020-25 period in power Networks to support network efficiencies, beneficial electrification, and resiliency

The electrification of the economy is enabled by an efficient, smart and flexible electricity transmission and distribution infrastructure, capable of integrating more meeting new requirements in terms of connectivity, digitalization and demand management.

For Avangrid, electrical grids are the backbone of the ecological transition, as SDG goal 7.2 for increasing the share of renewable energy cannot be achieved without development of electrical transmission and distribution networks.

Network investments are also addressed by the Avangrid's 4Q2020 Investor presentation and will receive the second-largest share of the investment, accounting for to grow that our base of grid assets by over 300%.

### To reduce Avangrid's scope 1 GHG emissions intensity 35% by 2025 vs. 2015

The energy sector is an important player, responsible for over 75% of CO2 emissions, for which reason its contribution is essential to achieving the Paris Agreement' and neutrality by 2050. According to the IPCC, achieving this goal will require a 45% reduction in emissions by 2030 compared to those in 2010 and achieving zero n Avangrid has CO2 emissions that are 70% less than the average for the US electricity sector. Nevertheless, Avangrid has set a goal of further reducing its emissions i Avangrid's generation portfolio (SDG 13).

A strategic pillar to achieve this relies on the Avangrid's investment plan, supported by innovation initiatives, focused on decarbonization of the energy mix (SDG 7.2) (SDG 7.3), increasing its resiliency and strengthening its leadership in renewable energy, smart grids, efficient storage and clean technology.


al 13).	
nvestment in renewable	
e existing thermal capacity	
romoting clean energy,	
renewable energy and	
t the same-speed	
r 55% of the total, in order	
's decarbonization targets, net emissions by 2050. intensity 35% by 2025 in	
2) and increasing efficiency	

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### To reduce Avangrid's absolute scope 1 GHG emissions to net zero by 2035 from a 2015 base year

The promotion and pull effect of using renewable energies or improve efficiencies through smart solutions to optimize consumptions are aligned with SDG 7.2 and roll of pull effect for its direct and indirect impacts including increasing renewable generation capacity, reducing emission through addressing gas leaks and fugitive increased efficiency in our facilities and fleet.

### To install 500 MW of operational green hydrogen electrolyzer capacity by 2030

Green hydrogen has the potential to decarbonize carbon-intensive sectors where there are few – if any – alternatives. Producing hydrogen with renewable power we emissions reduction both in sectors that currently consume grey hydrogen (e.g., ammonia) and in sectors that are difficult to electrify (e.g., marine, air, or long-hau transportation). AVANGRID's work to deploy green hydrogen and ultimately reduce its costs aligns with SDG 7 by increasing access to affordable, reliable, sustainable energy and SDG 13 by taking swift action to combat climate change. AVANGRID's work on green hydrogen also involves building partnerships with electrolyzer man project developers, aligning with SDG 9 by promoting sustainable industrialization and fostering innovation.

### To install more than 13,000 recharging stations for electric vehicles by 2025

Decarbonizing the economy is not just a matter for the energy sector. It also requires participation and commitment by all emitting sectors, particularly the transport a decisive impact on reducing pollution in our cities. Avangrid has made transport electrification one of the priorities of its strategy to transition toward a decarbon renewable energy and smart networks, which is why it is stepping up the charging infrastructure plan.

The Avangrid's Electric Vehicle Plan entails installing more than 13,000 electric vehicle charging points over the next 5 years.

The availability of these infrastructures on public roads is essential to meet demand for charging points, to cater for the demand foreseen and to cover main road a well as to support the company's decarbonization of its own fleet.

SDG 7.3.

### To invest >\$145m in network based EV infrastructure by 2025

The availability of EV infrastructures on public roads is essential to meet demand for charging points, to support increased demand and to cover main road and mot to support the company's decarbonization of its own fleet. Avangrid will spend more than \$145M in the next 5 years to increase charging infrastructure, expand its power network can support the increase demand from the electric vehicles.

SDG 7.3.

### To transition 60% of vehicle fleet by 2030 to clean energy.

As stated before, transportation electrification is a key vector for decarbonizing consumption and optimizing renewable consumption (energy efficiency). Avangrid electric vehicles and deploying the charging stations networks in states where it operates. That position also implies its own commitment to gradually transforming of its light vehicles and 60% of the entire fleet transitioned to cleaner energy by 2030. This will contribute to the reduction of its Scope 1 emission.

SDG 7.3.

### To increase the energy efficiency of Avangrid's facilities.

The promotion using renewable energies and improving efficiencies throughout Avangrid's facilities to optimize consumptions are aligned with SDG 7.2 and 7.3.

5.3. Alignment with Paris Agreement and net-zero by 2050 - Please describe how <u>each</u> of the actions from section 2 align with the Paris Agreement and national NDCs (if applicable) and [up to 500 words, please upload supporting strategy documents as needed]

To increase Renewable Installed Capacity 100% from 5.8 GW in 2015, with 5.6 GW renewables capacity installed between 21-25 (>\$8B investments) - Environmental impact linked to emissions reduction from the usage of renewable energy in final demand

To invest \$12Bn in 2020-25 period in power Networks to support network efficiencies, beneficial electrification, and resiliency

- Environmental impact linked to emission reduction from the usage of renewable energy in final demand

To reduce Avangrid's scope 1 GHG emissions intensity 35% by 2025 from a 2015 base year of 80 g/kwh

Environmental impact linked to emission reduction in Avangrid's generation portfolio

To reduce Avangrid's absolute scope 1 GHG emissions to net zero by 2035 from a 2015 base year of 1,388,725 mt CO2

Environmental impact linked to emission reduction in Avangrid's emission footprint

To install 500 MW of operational green hydrogen electrolyzer capacity between 2020-2030

Environmental impact linked to emissions reduction from the usage of green hydrogen in hard-to-abate sectors such as industrial processes and heavy-duty transpo

7.3, and Avangrid takes a emissions as well as	
via electrolyzers can enable I heavy-duty ble, and modern nufacturers and hydrogen	
ort industry, which will have ized economy based on	
ind motorway network as	
torway network as well as s fleet and ensure the	
will lead in promoting Avangrid's fleet, with 100%	
support the net-zero emissions	by 2050.
ortation.	

To install more than 13,000 recharging stations for electric vehicles between 2020-2025

Environmental impact linked to emissions reduction from the usage of renewable energy in vehicle transport

To invest >\$145m in network based EV infrastructure between 2020- 2025

Environmental impact linked to emissions reduction from the usage of renewable energy in light vehicle transport

To transition 60% of vehicle fleet by 2030 to clean energy.

Environmental impact linked to emissions reduction from the usage of renewable energy or alternative clean fuels in its electric vehicle fleet

To increase the energy efficiency of Avangrid's facilities.

- Environmental impact linked to emission reduction in Avangrid's emission footprint and usage of renewable energy in final demand

### **SECTION 6: MONITORING AND REPORTING** 6.1. Please describe how you intend to track the progress of the proposed outcomes in section 3. Please also describe if you intend to use other existing reporting frameworks to track progress on the proposed outcomes. To increase Renewable Installed Capacity 100%, with 5.6 GW renewables capacity installed between 21-25 (>\$8B investments) Nº GW of installed capacity Internally monitored target and annual public follow-up reported in the Sustainable Development Report To invest \$12Bn in 2020-25 period in power Networks to support network efficiencies, beneficial electrification, and resiliency - \$Mn invested annual Internally monitored target and annual public follow-up reported in the Sustainable Development Report To reduce Avangrid's scope 1 GHG emissions intensity 35% by 2025 from 80 g/kwh from a base year of 2015 gCO2/kWh -Internally monitored target and annual public follow-up reported in the Sustainable Development Report To reduce Avangrid's absolute scope 1 GHG emissions to net zero by 2035 from a 2015 base year of 1,388,725 mt CO2 gCO2/kWh -Internally monitored target and annual public follow-up reported in the Sustainable Development Report To install 500 MW of operational green hydrogen electrolyzer capacity between 2020-2030 - Installed MW of green hydrogen electrolyzer capacity Internally monitored target and annual public follow-up reported in the Sustainable Development Report To install more than 13,000 recharging stations for electric vehicles between 2020-2025 - nº recharging stations for electric vehicles Internally monitored target and annual public follow-up reported in the Sustainable Development Report To invest >\$145m in network based EV infrastructure between 2020-2025 - \$Mn invested annual Internally monitored target and annual public follow-up reported in the Sustainable Development Report To transition 60% of vehicle fleet by 2030 to clean energy. nº electric vehicles and percent of fleet Internally monitored target and annual public follow-up reported in the Sustainable Development Report To increase the energy efficiency of Avangrid's facilities. - gCO2/kWh Internally monitored target and annual public follow-up reported in the Sustainable Development Report



SECTION 7: GUIDING PRINCIPLES CHECK LIST	
Please use the checklist below to validate that the proposed Energy Compact is aligned with the guiding principles.	
I. Stepping up ambition and accelerating action - Increase contribution of and accelerate the implementation of the SDG7 targets in support of the 2030 Agenda for	or Sustainable Develor
I. 1. Does the Energy Compact strengthen and/or add a target, commitment, policy, action related to SDG7 and its linkages to the other SDGs that results in a h	igher cumulative impo
⊠Yes □No	
I.2. Does the Energy Compact increase the geographical and/or sectoral coverage of SDG7 related efforts? $oxtimes$ Yes $\Box$ No	
I.3. Does the Energy Compact consider inclusion of key priority issues towards achieving SDG7 by 2030 and the net-zero emission goal of the Paris Agreement b outcome of the Technical Working Groups? 🛛 Yes □No	γ 2050 - as defied by l
II. Alignment with the 2030 agenda on Sustainable Development Goals – Ensure coherence and alignment with SDG implementation plans and strategies by 2030	as well as national de
II.1. Has the Energy Compact considered enabling actions of SDG7 to reach the other sustainable development goals by 2030? $oxtimes$ Yes $\Box$ No	
II.2. Does the Energy Compact align with national, sectoral, and/or sub-national sustainable development strategies/plans, including SDG implementation plan	s∕roadmaps? ⊠Yes 🗆
II.3. Has the Energy Compact considered a timeframe in line with the Decade of Action? $oxtimes$ Yes $\Box$ No	
III. Alignment with Paris Agreement and net-zero by 2050 - Ensure coherence and alignment with the Nationally Determined Contributions, long term net zero em	ission strategies.
III.1. Has the Energy Compact considered a timeframe in line with the net-zero goal of the Paris Agreement by 2050? 🛛 Yes $\Box$ No	
III.2. Has the Energy Compact considered energy-related targets and information in the updated/enhanced NDCs? $\boxtimes$ Yes $\Box$ No	
III.3. Has the Energy Compact considered alignment with reaching the net-zero emissions goal set by many countries by 2050? $oxtimes$ Yes $\Box$ No	
IV. Leaving no one behind, strengthening inclusion, interlinkages, and synergies - Enabling the achievement of SDGs and just transition by reflecting interlinkages	with other SDGs.
IV.1. Does the Energy Compact include socio-economic impacts of measures being considered? 🛛 Yes 🗆 No	
IV.2. Does the Energy Compact identify steps towards an inclusive, just energy transition? $oxtimes$ Yes $\Box$ No	
IV.3. Does the Energy Compact consider measures that address the needs of the most vulnerable groups (e.g. those impacted the most by energy transitions, la	ck of energy access)?
V. Feasibility and Robustness - Commitments and measures are technically sound, feasible, and verifiable based a set of objectives with specific performance indic	ators, baselines, targe
V.1. Is the information included in the Energy Compact based on updated quality data and sectoral assessments, with clear and transparent methodologies relation	ited to the proposed n
V.2. Has the Energy Compact considered inclusion of a set of SMART (specific, measurable, achievable, resource-based and time based) objectives? 🛛 Yes 🗆 No	
V.3. Has the Energy Compact considered issues related to means of implementation to ensure feasibility of measures proposed (e.g. cost and financing strategy gaps, data and technology)? 🛙 Yes □No	, technical assistant n

### SECTION 8: ENERGY COMPACT GENERAL INFORMATION

8.1. Title/name of the Energy Compact

Avangrid, the leading Sustainable Energy Company in the US

8.2. Lead entity name (for joint Energy Compacts please list all parties and include, in parenthesis, its entity type, using entity type from below)

Avangrid

opment for Paris Agreement pact compared to existing frameworks?

latest global analysis and data including the

evelopment plans and priorities.

∃No

P⊠Yes □No ets and data sources as needed. *measures*? ⊠Yes □No

needs and partnerships, policy and regulatory

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8.3. Lead entity type

□ Government	Local/Regional Government	□ Multilateral body /Intergo
□ Non-Governmental Organization (NGO)	□ Civil Society organization/Youth	□ Academic Institution /Scie
⊠ Private Sector	Philanthropic Organization	□ Other relevant actor

8.4. Contact Information

Chief Sustainability Officer, Zsoka McDonald (Zsoka.mcdonal@avangrid.com), Vice President of Sustainability, Laney Brown (laney.brown@avangrid.com), Manuel Gonzalez, Senior Vice President – CEO Chief of Staff (manuel.gonzalez@avangrid.com)

8.5. Please select the geographical coverage of the Energy Compact

□Africa □Asia and Pacific □Europe □Latin America and Caribbean ⊠North America □West Asia □Global

8.6. Please select the Energy Compact thematic focus area(s)

🗆 Energy Access 🛛 Energy Transition 🖾 Enabling SDGs through inclusive just Energy Transitions 🖾 Innovation, Technology and Data 🗆 Finance and Investment.

## SECTION 9: ADDITIONAL INFORMATION (IF REQUIRED)

Please provide additional website link(s) on your Energy Compact, which may contain relevant key documents, photos, short video clips etc.

- Avangrid corporate Web page. Sustainability

Sustainability (avangrid.com)

- Avangrid corporate Web page. Climate Change and Sustainability Policy <u>Corporate Policies (avangrid.com)</u>

- Statement of Non-Financial Information. Sustainability Report. Financial Year 2020 Sustainability Report & Metrics (avangrid.com)

- ESG Investment Presentations. June 2021 Events & Presentations (avangrid.com) overnmental Organization

entific Community