

MAINTAIN SOLID INVESTMENT GRADE CREDIT RATINGS

LT Issuer/Default Rating (Outlook)	S&P	Moody's	Fitch
AVANGRID	BBB+ (Stable) A-2 CP BBB Sr. Unsecured	Baa2 (Stable) P-2 CP Baa2 Sr. Unsecured	BBB+ (Stable) F-2 CP BBB+ Sr. Unsecured
AVANGRID Downgrade Thresholds	FFO/Debt < 17% ⁽¹⁾	CFO pre-WC/Debt < 13%	FFO Leverage > 5.5x
NYSEG	A- (Stable) A- Sr. Unsecured	Baal (Stable) Baal Sr. Unsecured	BBB+ (Stable) A- Sr. Unsecured
RG&E	A- (Stable) A Secured A- Sr. Unsecured	Baal (Stable) A2 Secured	BBB+ (Stable) A Secured A- Sr. Unsecured
СМР	A (Stable) A Sr. Unsecured	A2 (Stable) A2 Sr. Unsecured	BBB+ (Stable) A Secured A- Sr. Unsecured
UI	A- (Negative) A- Sr. Unsecured	Baal (Stable)	A- (Stable) A Sr. Unsecured
CNG	A (Negative) A Sr. Unsecured	A2 (Stable) A2 Sr. Unsecured	A- (Stable) A Sr. Unsecured
SCG	A- (Developing) A Secured	A3 (Stable) Al Secured	A- (Stable) A+ Secured
BGC	BBB+ (Stable)	A3 (Stable)	A- (Stable) A Sr. Unsecured

(1) Pertains to Iberdrola's leverage ratio as Avangrid's rating is linked to the group credit profile of Iberdrola.