

# Stakeholder Engagement Policy

February 15, 2024

The Board of Directors of Avangrid, Inc. (“Avangrid”) oversees the management of Avangrid and its business with a view to enhance the long-term value of Avangrid. Avangrid is a member of the group of companies controlled by Iberdrola, S.A. The Board of Directors of Avangrid (the “Board of Directors”) has adopted this Stakeholder Engagement Policy (this “Policy”) to assist in exercising its responsibilities to Avangrid and its shareholders. This Policy is subject to periodic review and modification by the Board of Directors from time to time. This Policy and Avangrid’s certificate of incorporation, by-laws, corporate governance guidelines and other policies pertaining to corporate governance and regulatory compliance, risk, and social responsibility (collectively, the “Governance and Sustainability System”) form the framework of governance of Avangrid and its subsidiaries (collectively, the “Avangrid Group”). Avangrid’s Governance and Sustainability System is inspired by and based on a commitment to ethical principles, transparency and leadership in the application of best practices in good governance and is designed to be a working structure for principled actions, effective decision-making and appropriate monitoring of both compliance and performance.

## 1. Purpose

Avangrid is committed to building meaningful and productive relationships with its Stakeholders and views Stakeholders as an integral part of its business operations. The purpose of this Policy is to establish the general framework for the relations of the Avangrid Group’s companies with their respective stakeholders within the framework of their activities and operations, in order to (i) engage with stakeholders through the creation of shared sustainable value, (ii) respond to legitimate interests of Stakeholders, (iii) build trust with stakeholders to create close, long-lasting, stable and robust relationships, and (iv) contribute to maintaining the Avangrid Group’s reputation. This Policy supports the achievement of the Sustainable Development Goals (the “SDGs”) approved by the members states of the United Nations.

## 2. Avangrid’s Stakeholders

Avangrid’s Stakeholders are those individuals, groups of individuals or organizations that affect and/or could be affected by Avangrid’s activities, products or services and associated performance. Our key Stakeholders include:

- Avangrid’s people
- Customers
- Shareholders and the financial community
- Communities (including society in general, the media, and regulatory bodies)
- Supply chain
- The environment

## 3. Basic Principles

To support Avangrid’s commitment to meaningfully engaging with its stakeholders, the Avangrid Group will:

- a) act responsibly and build relationships based on ethics, integrity, sustainable development, and respect for human rights and the communities affected by the activities of the Avangrid Group.
- b) ensure transparency in relationships, and in financial and non-financial communications, sharing truthful, relevant, complete, clear, reliable and useful information.
- c) encourage the practice of active listening, encouraging effective two-way communication as well as direct, fluid, constructive, diverse, inclusive and intercultural dialogue.
- d) encourage the participation and engagement of Stakeholders in the Avangrid Group’s activities.

- e) work towards consensus with Stakeholders, especially with local communities and indigenous populations, taking their viewpoints and expectations into consideration.
- f) promote collaboration with Stakeholders to contribute to the achievement of the SDGs.
- g) seek continuous improvement, regularly reviewing Stakeholder engagement mechanisms to ensure efficient and relevant responses.
- h) establish and monitor communication channels to involve Stakeholders in Avangrid's activities.

#### **4. Responsibilities in the Management of Stakeholder Engagement**

The Avangrid Board of Directors is vested with the power to approve and supervise the overall strategy on engagement with the stakeholders of the Avangrid Group, endeavoring to ensure the proper coordination thereof. To this end, Avangrid's Board of Directors, through the divisions and/or units that might be created for this purpose, galvanizes and coordinates the actions required to comply with this Policy, as well as to promote best practices in this area.

Pursuant to the Avangrid Group's organizational structure, inspired by the principle of subsidiarity, the head of business companies, within their purviews, are responsible for implementing the strategy regarding stakeholder engagement, as well as maintaining direct discussion and dialogue therewith, especially those who act within the environment of the facilities of their businesses. For all of the foregoing reasons, the head of business companies shall be endowed with the resources and structure necessary for them to carry out these activities.

Avangrid may also entrust to foundations with which it has agreements the implementation of general interest and sustainable development activities, which contributes to improving relations and dialogue with its stakeholders, without prejudice to the autonomy and independence of said foundations to achieve their purposes.

To the extent permissible under applicable law and the Governance and Sustainability System, and in order to ensure the effectiveness and efficiency of stakeholder engagement, the Avangrid Group shall coordinate with Iberdrola, S.A., observing the provisions of the Stakeholder Engagement Policy of Iberdrola, S.A.