

Biodiversity Policy

October 18, 2023

The Board of Directors of Avangrid, Inc. (“Avangrid”) oversees the management of Avangrid and its business with a view to enhance the long-term value of Avangrid for its shareholders. Avangrid is a member of the group of companies controlled by Iberdrola, S.A. The Board of Directors of Avangrid (the “Board of Directors”) has adopted this Biodiversity Policy (this “Policy”) to assist in exercising its responsibilities to Avangrid and its shareholders. This Policy is subject to periodic review and modification by the Board of Directors from time to time. This Policy and Avangrid’s certificate of incorporation, by-laws, corporate governance guidelines and other policies pertaining to corporate governance and regulatory compliance, risk, sustainable development, and social responsibility (collectively, the “Corporate Governance System”) form the framework of governance of Avangrid and its subsidiaries (collectively, the “Avangrid Group”). Avangrid’s Corporate Governance System is inspired by and based on a commitment to ethical principles, transparency and leadership in the application of best practices in good governance and is designed to be a working structure for principled actions, effective decision-making and appropriate monitoring of both compliance and performance.

1. Purpose

Avangrid is committed to sustainable development and respect for the environment and these important values guide our strategy and actions. Preserving ecosystems and biological diversity is an essential condition for sustainable development and for a sustainable energy model. Loss of biodiversity and ecosystem degradation is rapidly taking place, leading to serious environmental, economic and social risks. Avangrid recognizes the seriousness of these risks and the company’s responsibility, as a leading energy company, to take actions for biodiversity conservation that go beyond mitigation and damage containment strategies. Avangrid is committed to contribute to achievement of the Sustainable Development Goals (SDGs) approved by the member states of the United Nations. This Policy has been adopted by the Board of Directors to set forth a framework for Avangrid’s actions to support and preserve biodiversity and contributes to achievement of goals six (Clean Water and Sanitation), thirteen (Climate Action), fifteen (Life on Land), and seventeen (Partnership for the Goals), respectively.

2. Principles

To support Avangrid’s commitment to biodiversity conservation, the Avangrid Group shall:

- a) integrate biodiversity preservation into the strategy of the Avangrid Group including consideration and monitoring biodiversity impacts when developing, operating or decommissioning infrastructure projects, including transmission lines and wind farms;
- b) avoid or reduce deforestation associated with Avangrid Group activities and its supply chain;
- c) follow a preventive approach that minimizes the impacts of new infrastructure on biodiversity, and incorporate this preventive approach on environmental impact assessments for new infrastructure, particularly on those that affect protected or key biodiversity areas. The Avangrid Group will also consult with experts and relevant stakeholder groups and follow best practices that minimize impact on biodiversity;
- d) promote biodiversity offsets and natural capital restoration for impacts caused by the activities of the Avangrid Group;
- e) integrate biodiversity into Avangrid’s environmental management systems, as applicable, and establish biodiversity objectives and criteria to monitor the accomplishment of the objectives;
- f) protect species and habitats through positive conservation management with a particular focus on protecting the diversity and habitats of vulnerable wildlife species;
- g) release information on Avangrid’s biodiversity related actions and on the location of facilities in protected areas;
- h) raise awareness on biodiversity loss, biodiversity conservation, and the protection of and respect for animals among Avangrid’s employees and contractors; and

- i) participate in research, preservation, educational and awareness programs and collaborate with governmental agencies, non-profit organizations, local communities, and other stakeholders on biodiversity issues including, without limitation, those relating to the fight against abandonment, violence, mistreatment, abuse and the illegal trafficking of animals.