

Mohawk Solar

Case No. 17-F-0182

1001.14 Exhibit 14

Cost of Facilities

EXHIBIT 14 COST OF FACILITIES

(a) Total Capital Costs

The Applicant has prepared an estimate of the total capital costs of the Facility. Construction and PV panel costs vary year to year based on, but not necessarily limited to, availability, competition, commodity pricing and PV panel model specification changes (see Appendix 14-A). Because a construction contract will not be signed and a PV panel order for the Facility will not be placed until after Certification, all costs related to construction and PV panel utilization represent an estimate based on the Applicant's knowledge of market prices and historical experience. The construction costs are proprietary and will be treated as such. Therefore, the Applicant has requested requisite protection for this information pursuant to New York Public Officers Law § 87(2)(d) and 16 NYCRR § 6-1.3.

Capital and other costs of the Facility are broken down into the following categories:

- Equipment (PV modules; PV inverters; module support structures)
- Engineering
- Construction (including contingency)
- Insurance
- Development

The PV panel cost is an estimate of the average cost of PV panel presented in the Application based cost information available to the Applicant at the time of Application submission.

(b) Source of Cost Estimates

The cost estimate is based on the following sources:

- Industry standards
- Applicant's experience
- Historical and current price quotes

(c) Work Papers

The Applicant will provide an internal work paper that describes the assumptions relied on in estimating the total capital costs described in Section (a) above. However, this information is proprietary, confidential, and consists of company information not provided to the public. Therefore, the Applicant will submit this internal work paper under separate and confidential cover, and will seek the requisite protection for this proprietary information pursuant to New York Public Officers Law § 87(2)(d) and 16 NYCRR § 6-1.3.