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Iberdrola Renewables Becomes Avangrid Renewables

We are excited to announce that the Iberdrola USA merger with UIL Holdings Corporation has resulted in the formation of a new American energy and utility powerhouse called AVANGRID. The company brings a wide range of energy-centric specialties to the table and has about 7,000 employees in the U.S.

It also brings a new name for us, as we align our brand with the NYSE publicly traded holding company name, AVANGRID, Inc. (AGR). While we've legally changed our name to Avangrid Renewables and some of you have seen that on your checks already, we're still in the process of rebranding – so you'll continue to see the Iberdrola Renewables name as well for a while.

Here are some of the AVANGRID key subsidiaries:

- **Avangrid Networks** – Our eight electric, natural gas or combination utilities in Connecticut, Maine, Massachusetts and New York serve approximately 3 million customers and are recognized for safe, reliable delivery.
- **Avangrid Renewables** (this is where you come in) – The United States' second-largest producer of wind energy with 53 wind farms and two solar ranches across 18 states. And we are constructing four new wind projects that will add New Mexico, North Carolina and Vermont to our geographic footprint.

AVANGRID is now a publicly traded company on the New York Stock Exchange (NYSE: AGR). With \$30 billion in assets that produce 6.3 gigawatts of electricity, we are an industry leader. Stay tuned as we announce more information about the transformation of our brand from Iberdrola Renewables to Avangrid Renewables. 📷

It's Tax Season!

We sent out 6,000 payment items and tens of millions to landowners across the U.S. last year! Have you received your 1099 form? Landowners who received \$600 or more in payments in 2015 will have received a form. Please check your 1099 statement for accuracy. If you have any questions or concerns regarding your 1099 statement, please contact us via email at leasing@iberdrolaren.com or by phone at (866) 441-4557.



PHOTO SUBMISSIONS

Above: "Here is my picture of the future ... my grandson with our family windmill in Kimball Township, Jackson County, Minnesota." Submitted by Jeanette Voshage Colligan of Maple Grove, Minnesota.

To submit your photos, please email your images with a caption and contact information to photos@iberdrolaren.com, or mail to: Iberdrola Renewables, Attn: Lease Administration, 1125 NW Couch St., Suite 700, Portland, OR 97209.

South Dakota Site Receives Pro Patria Award

Earlier this month, our Buffalo Ridge II Wind Farm was the only company in the entire state of South Dakota awarded the ESGR (Employer Support for the Guard and Reserve) Pro Patria Award, recognizing exceptional support of "our national defense through leadership practices and personnel policies that support their employees who serve in the National Guard and Reserve."



Photo (L-R): Maj. Gen. Tim Reisch, Gov. Dennis Daugaard, Buffalo Ridge II Plant Manager Nick Thiel, Tech. Sgt. (and BR2 technician) Brandon Johnson, Mr. Ron Mielke SD ESGR Chair.

On hand to present the award was Gov. Dennis Daugaard.

Tech. Sgt. Brandon Johnson, a member of the South Dakota Air National Guard's 114th Maintenance Squadron, and Buffalo Ridge II wind energy technician, nominated us for the award.

During Johnson's deployment this past year, the Buffalo Ridge II crew hung a flag in his office and a sign that read, "Called to active duty" so all would remember when they saw the empty office.



The crew also placed a lighted flag on top of one of their wind turbines, which remained there for the duration of his deployment. To do this, they had to design a special stand and pole with a light that could withstand the high winds at the top of a wind turbine and presented him the flag upon his return.

"Iberdrola made this the easiest deployment I have had so far," Johnson said.

"Employers are inextricably linked to the nation's defense by sharing their most precious assets, their employees," said Maj. Lona Christensen, executive director for the South Dakota ESGR committee. "Iberdrola Renewables' Buffalo Ridge II Wind Farm is deserving of this recognition for their outstanding contributions to our military services. Iberdrola's leadership exemplifies the patriotic spirit that is alive and well here in our great state of South Dakota."

As of this writing, Buffalo Ridge II has been selected as one of the 30 employers as finalists for the 2016 Secretary of Defense Employer Support Freedom Award, selected from more than 2,400 submissions nationwide. 🚩

5 Questions With Kristy Abel

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Landowner News recently interviewed Kristy Abel, our new director of commercial operations EHS (Environmental, Health and Safety) and training, based out of our headquarters in Portland, Oregon.

Landowner News: How long have you been with the company and what have you done?



I have been a member of the Iberdrola family since 2008. I recently moved from our East Coast affiliate, Iberdrola USA Networks (now part of Avangrid Networks), which provides electric and natural gas services to nearly 3.1 million customers in New York and New England. At Iberdrola USA Networks, I held several different positions including safety specialist, safety supervisor and regional operations manager. I have worked in the energy health and safety field for about 15 years and during this time obtained a master's degree in health and safety management and an MBA in global energy. My commitment is to mentor and educate my fellow employees about the importance of maintaining a healthy and safe work environment. Protecting the health and safety of our employees and the public with respect to generation, delivery, maintenance and use of electricity is my top priority.

Landowner News: What have been the most significant changes in EHS since the start of your career?

Since wind turbines are a fairly new technology in the grand scheme of electric generation, it has been fascinating to watch the remarkable progress the industry has made with respect to worker safety. Today, wind generation is a very safe industry. There are well-designed, safe work controls and personal protective equipment in place that when used correctly, keep all our workers safe and free from harm. Last week, I climbed my first wind turbine.

As I gathered my courage and began to make the long climb, my confidence quickly began to build knowing my fall-protection gear was solid and ready to protect me. It was quite an experience that reinforced how important safety is in this industry. And the views up top were incredible!

Landowner News: What unique capabilities does Iberdrola have that you are most proud of?

I am most proud of our commitment to safety. The company has a strong safety culture where all employees, from the CEO to our field technicians, work together collaboratively toward the common interest of zero incidents. It is such a pleasure to join a family of talented employees so dedicated to green energy that is produced and delivered safely. We respect the land we operate on, and will continue to act as responsible operators with a focus on world-class health and safety performance.


Landowner News: What are your responsibilities in your new role?

We hold a big responsibility as a generator of electricity. It is my personal mission to ensure that we maintain our strong safety culture and positive relationships with government regulators, and we continue on with our exemplary safety record.

I have three important responsibilities:

1. Help to keep our workers and our communities safe.
2. Ensure the company is in compliance with all applicable health and safety regulations.
3. Guide the company and employees to a zero incident culture.

Landowner News: What activities do you enjoy outside of your work?

I recently moved from New York to Oregon and am looking forward to biking and hiking in the great Northwest. I also enjoy cooking and spending time with family. I have moved a long way from my family, nearly 2,700 miles, but am very much looking forward to them coming out here and visiting the West Coast sometime soon. 

The Importance of a Strong National Energy Policy in the U.S.

Ensuring that energy is abundant and affordable remains one of government's most important roles. Renewable energy has become a leading source of electricity in the U.S. because of the desire for clean, domestic energy, technological advances, the need for a diverse energy portfolio with stable prices and state and national policies, particularly the federal Production Tax Credit (PTC).

Energy Production Tax Incentives


The PTC, originally enacted in 1992, has directly led to the rapid growth of the wind technology that is visible across the nation today. Thanks to investments made possible by the PTC, a typical modern wind turbine now produces 17 times more electricity than the typical turbine did in 1990. Today, there are more than 500 U.S. manufacturing facilities making wind components across 43 states. An entire industry has sprung forth, with new careers and long-term jobs to go with it. By all measures, the PTC has been a major policy success.



Turbine manufacturers have responded with advancements in the machines. One example of the technological improvements is the rotor on Gamesa's 2 MW turbine, which has grown from 83 meters in diameter in 2006 to the 114 meters version we are now installing in North Carolina. This change has increased the "swept area" of the rotor from 1.3 acres to 2.5, meaning, all else being equal, we can capture almost double the electricity from the same machine. These changes and others have driven down the cost of renewable energy significantly. At the end of 2015, the PTC was extended through 2019.

Clean Power Plant Status With the Supreme Court



The U.S. Environmental Protection Agency finalized rules in fall of 2015 to begin limiting carbon dioxide emissions from power plants starting in 2022. However, these rules have met with legal challenges. We believe that regardless of this particular legal battle, the U.S. will continue a transition to more renewable energy, in large part because major U.S. corporations are buying renewable energy because of its economic and environmental benefits. The pressure to cut back on planet-warming pollution comes not just from government but shareholders. Dow's Jack Brodo, the president of the company's feedstocks and energy business, said, "The people who invest in Dow Chemical want us to have a strong sustainability mindset."¹ 

¹ <http://news.nationalgeographic.com/energy/2016/03/160307-top-companies-buying-wind-and-solar-energy/>

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Questions? Have a story to tell?

Do you have questions or comments relating to *Landowner News*? Have a story to tell? Would you rather receive an electronic copy to save paper? We'd like to hear from you!

Contact *Landowner News* via email: dlitchfield@iberdrolaren.com or regular mail: *Landowner News*
Attn: Lease Administration
1125 NW Couch St., Suite 700
Portland, OR 97209

For questions about your land agreement or payments, contact us toll free at 866-441-4557 or via email at leasing@iberdrolaren.com.

The Competitive Spirit of Megawatt Madness Is Back!

The competitive spirit of Megawatt Madness is back! Company pride and passion are at the heart of all Iberdrola Renewables employees, which is why we get excited to lace up for this friendly competition each year. It starts with our track record of building a clean energy economy across America. From coast to coast, Iberdrola Renewables can deliver a better energy future based on renewable resources and environmental responsibility.

Voting is now open in the bracket-style tournament, which features 64 of our renewable power sites across the U.S. The tournament gives employees, community members and landowners like you the opportunity to vote for your favorite sites from the Iberdrola Renewables fleet. You'll find images, descriptions and facts about each site while voting for your favorites. The winners of each round of the tournament will be determined by the amount of votes they receive, with the champion being crowned after voting closes on April 15.

Vote for your favorite site at megawattmadness.com. If you're on social media, please help spread the word about what makes your site so special, using the hashtags **#IR64** and **#MegawattMadness**. 🌱

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Attn: Lease Administration
1125 NW Couch St., Suite 700
Portland, OR 97209