

**Central Maine Power Company  
and Subsidiaries**

**Consolidated Financial Statements (Unaudited)  
For the Three Months Ended March 31, 2025 and 2024**

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**Central Maine Power Company and Subsidiaries**  
**Consolidated Statements of Income (Unaudited)**

Periods Ended March 31,	2025	2024
(Thousands)		
<b>Operating Revenues</b>	<b>\$ 355,244</b>	<b>\$ 294,011</b>
<b>Operating Expenses</b>		
Electricity purchased	24,849	26,769
Operations and maintenance	198,441	151,137
Depreciation and amortization	35,567	33,209
Taxes other than income taxes, net	19,859	20,642
<b>Total Operating Expenses</b>	<b>278,716</b>	<b>231,757</b>
<b>Operating Income</b>	<b>76,528</b>	<b>62,254</b>
Other income	7,711	8,709
Other deductions	(1,028)	(357)
Interest expense, net of capitalization	(18,306)	(18,244)
<b>Income Before Income Tax</b>	<b>64,905</b>	<b>52,362</b>
Income tax expense	13,025	8,043
<b>Net Income</b>	<b>51,880</b>	<b>44,319</b>
Less: net income attributable to noncontrolling interest	737	628
<b>Net Income Attributable to CMP</b>	<b>\$ 51,143</b>	<b>\$ 43,691</b>

**Central Maine Power Company and Subsidiaries**  
**Consolidated Statements of Comprehensive Income (Unaudited)**

Periods Ended March 31,	2025	2024
(Thousands)		
<b>Net Income</b>	<b>\$ 51,880</b>	<b>\$ 44,319</b>
<b>Other Comprehensive Income, Net of Tax</b>		
Amortization of pension cost for non-qualified plans, net of income tax	17	17
Reclassification to net income of loss on settled cash flow treasury hedges, net of income tax	33	33
<b>Other Comprehensive Income, Net of Tax</b>	<b>50</b>	<b>50</b>
<b>Comprehensive Income</b>	<b>51,930</b>	<b>44,369</b>
Less:		
Comprehensive income attributable to noncontrolling interest	737	628
<b>Comprehensive Income Attributable to CMP</b>	<b>\$ 51,193</b>	<b>\$ 43,741</b>

**Central Maine Power Company and Subsidiaries**  
**Consolidated Balance Sheets (Unaudited)**

As of	March 31,	December 31,
(Thousands)	2025	2024
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 28,438	\$ 21,690
Accounts receivable and unbilled revenues, net	365,949	324,433
Accounts receivable from affiliates	13,474	25,491
Notes receivable from affiliates	16	247
Materials and supplies	76,012	72,080
Prepayments and other current assets	32,487	27,537
Regulatory assets	230,513	278,267
<b>Total Current Assets</b>	<b>746,889</b>	<b>749,745</b>
Utility plant, at original cost	5,860,713	5,817,310
Less accumulated depreciation	(1,730,724)	(1,701,598)
<b>Net Utility Plant in Service</b>	<b>4,129,989</b>	<b>4,115,712</b>
Construction work in progress	375,502	350,737
<b>Total Utility Plant</b>	<b>4,505,491</b>	<b>4,466,449</b>
Operating lease right-of-use assets	15,472	15,958
Other property and investments	1,103	1,087
<b>Regulatory and Other Assets</b>		
Regulatory assets	640,678	639,761
Goodwill	324,938	324,938
Other	153,778	154,572
<b>Total Regulatory and Other Assets</b>	<b>1,119,394</b>	<b>1,119,271</b>
<b>Total Assets</b>	<b>\$ 6,388,349</b>	<b>\$ 6,352,510</b>

**Central Maine Power Company and Subsidiaries**  
**Consolidated Balance Sheets (Unaudited)**

As of	March 31, 2025	December 31, 2024
(Thousands, except share information)		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Current portion of debt	\$ 14,376	\$ 79,373
Notes payable to affiliates	183,200	92,400
Accounts payable and accrued liabilities	365,975	391,166
Accounts payable to affiliates	10,293	39,620
Interest accrued	16,294	20,100
Taxes accrued	12,112	18,137
Operating lease liabilities	1,584	1,104
Other current liabilities	120,335	118,762
Regulatory liabilities	11,842	10,054
<b>Total Current Liabilities</b>	<b>736,011</b>	<b>770,716</b>
<b>Regulatory and Other Liabilities</b>		
Regulatory liabilities	282,021	280,179
<b>Other Non-current liabilities</b>		
Deferred income taxes	869,795	850,657
Pension and other postretirement	71,172	72,881
Operating lease liabilities	15,739	16,741
Other	143,640	143,191
<b>Total Regulatory and Other Liabilities</b>	<b>1,382,367</b>	<b>1,363,649</b>
Non-current debt	1,505,162	1,504,985
<b>Total Liabilities</b>	<b>3,623,540</b>	<b>3,639,350</b>
<b>Commitments and Contingencies</b>		
<b>Redeemable Preferred Stock</b>	<b>571</b>	<b>571</b>
<b>CMP Common Stock Equity</b>		
Common stock (\$5 par value, 80,000,000 shares authorized and 31,211,471 shares outstanding at March 31, 2025 and December 31, 2024)	156,057	156,057
Additional paid-in capital	1,326,538	1,326,538
Retained earnings	1,249,471	1,198,609
Accumulated other comprehensive loss	(2,841)	(2,891)
<b>Total CMP Common Stock Equity</b>	<b>2,729,225</b>	<b>2,678,313</b>
Noncontrolling interest	35,013	34,276
<b>Total Equity</b>	<b>2,764,238</b>	<b>2,712,589</b>
<b>Total Liabilities and Equity</b>	<b>\$ 6,388,349</b>	<b>\$ 6,352,510</b>

**Central Maine Power Company and Subsidiaries**  
**Consolidated Statements of Cash Flows (Unaudited)**

Periods Ended March 31,	2025	2024
(Thousands)		
<b>Cash Flow from Operating Activities:</b>		
<b>Net income</b>	<b>\$ 51,880</b>	<b>\$ 44,319</b>
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	35,567	33,209
Regulatory assets/liabilities amortization	55,004	(1,546)
Regulatory assets/liabilities carrying cost	(3,899)	(2,390)
Amortization of debt issuance costs	180	164
Deferred taxes	11,436	15,005
Pension cost	(394)	(1,078)
Stock-based compensation	—	162
Gain on disposal of assets	—	(9)
Other non-cash items	(910)	(3,209)
<b>Changes in operating assets and liabilities:</b>		
Accounts receivable, from affiliates, and unbilled revenues	(29,499)	16,082
Inventories	(3,932)	(4,732)
Accounts payable, to affiliates, and accrued liabilities	(31,644)	(38,547)
Taxes accrued	(6,025)	(1,489)
Other assets/liabilities	1,517	6,085
Regulatory assets/liabilities	(6,113)	(91,270)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>73,168</b>	<b>(29,244)</b>
<b>Cash Flow from Investing Activities:</b>		
Utility plant additions	(107,956)	(102,148)
Contributions in aid of construction	15,682	24,048
Notes receivable from affiliates	(16)	1
Proceeds from sale of utility plant	—	66
<b>Net Cash Used in Investing Activities</b>	<b>(92,290)</b>	<b>(78,033)</b>
<b>Cash Flow from Financing Activities:</b>		
Repayments of non-current debt	(65,000)	—
Repayments of finance leases	79	(4)
Notes payable to affiliates	90,800	(15,900)
Capital contribution	—	125,000
Dividends paid	(9)	(9)
<b>Net Cash Provided by Financing Activities</b>	<b>25,870</b>	<b>109,087</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>6,748</b>	<b>1,810</b>
<b>Cash and Cash Equivalents, Beginning of Period</b>	<b>21,690</b>	<b>52,570</b>
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 28,438</b>	<b>\$ 54,380</b>

**Central Maine Power Company and Subsidiaries**  
**Consolidated Statements of Changes in Equity (Unaudited)**

	CMP Stockholder								
(Thousands, except per share amounts)	Number of shares (*)	Common stock	Capital in Excess of Par Value	Retained Earnings	Accumulated Other Comprehensive Loss	Total CMP Common Stock Equity	Non- controlling Interest	Total Common Stock Equity	
As of December 31, 2023	31,211,471	\$ 156,057	\$ 1,202,132	\$1,020,633	\$ (3,057)	\$ 2,375,765	\$ 41,732	\$2,417,497	
Net income	—	—	—	43,691	—	43,691	628	44,319	
Other comprehensive income, net of tax	—	—	—	—	50	50	—	50	
Comprehensive income								44,369	
Stock-based compensation	—	—	(153)	—	—	(153)	—	(153)	
Capital contribution from parent	—	—	125,000	—	—	125,000	—	125,000	
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)	
As of March 31, 2024	31,211,471	\$ 156,057	\$ 1,326,979	\$1,064,290	\$ (3,007)	\$ 2,544,319	\$ 42,360	\$2,586,679	
As of December 31, 2024	31,211,471	\$ 156,057	\$ 1,326,538	\$1,198,609	\$ (2,891)	\$ 2,678,313	\$ 34,276	\$2,712,589	
Net income	—	—	—	51,143	—	51,143	737	51,880	
Other comprehensive income, net of tax	—	—	—	—	50	50	—	50	
Comprehensive income								51,930	
Preferred stock dividends	—	—	—	(34)	—	(34)	—	(34)	
Common stock dividends	—	—	—	(247)	—	(247)	—	(247)	
As of March 31, 2025	31,211,471	\$ 156,057	\$ 1,326,538	\$1,249,471	\$ (2,841)	\$ 2,729,225	\$ 35,013	\$2,764,238	

(\*) Par value of share amounts is \$5