

# Credit Ratings as of 12/31/18

| LT Issuer/Default Rating (Outlook) | S&P   | Moody's   | Fitch   |
|------------------------------------|---|---|---|
| <b>AVANGRID</b>                    | <b>BBB+ (Stable)</b><br>A-2 CP<br>BBB Sr. Unsecured   | <b>Baa1 (Stable)</b><br>P-2 CP<br>Baa1 Sr. Unsecured  | <b>BBB+ (Stable)</b><br>F-2 CP<br>BBB+ Sr. Unsecured  |
| <b>NYSEG</b>                       | <b>A- (Stable)</b><br>A- Sr. Unsecured                | <b>A3 (Stable)</b><br>A3 Sr. Unsecured                | <b>BBB+ (Stable)</b><br>A- Sr. Unsecured              |
| <b>RG&amp;E</b>                    | <b>A- (Stable)</b><br>A Secured                       | <b>A3 (Stable)</b><br>A1 Secured                      | <b>BBB+ (Stable)</b><br>A Secured<br>A- Sr. Unsecured |
| <b>CMP</b>                         | <b>A- (Positive)</b><br>A Secured<br>A- Sr. Unsecured | <b>A2 (Stable)</b><br>Aa3 Secured<br>A2 Sr. Unsecured | <b>BBB+ (Stable)</b><br>A Secured<br>A- Sr. Unsecured |
| <b>UI</b>                          | <b>A- (Stable)</b>                                    | <b>Baa1 (Stable)</b>                                  | <b>BBB+ (Positive)</b><br>A- Sr. Unsecured            |
| <b>CNG</b>                         | <b>A- (Stable)</b><br>A- Sr. Unsecured                | <b>A3 (Stable)</b><br>A3 Sr. Unsecured                | <b>A- (Stable)</b><br>A Sr. Unsecured                 |
| <b>SCG</b>                         | <b>A- (Stable)</b><br>A Secured                       | <b>A3 (Stable)</b><br>A1 Secured                      | <b>BBB+ (Positive)</b><br>A Secured                   |
| <b>BGC</b>                         | <b>A- (Stable)</b>                                    | <b>A3 (Positive)</b>                                  | <b>A- (Stable)</b><br>A+ Secured<br>A Sr. Unsecured   |